

PROJECT BUDGET ESTIMATE

**Ocean Drive Improvements
from Buford Street to Louisiana Avenue
(Project No. E12093)
Bond Issue 2012**

Future Item January 22, 2013
Action Item January 29, 2013

PROJECT FUNDS AVAILABLE:

Bond 2012.....		\$5,500,000.00
Water CIP.....	455,000.00	
Wastewater CIP.....	385,000.00	
Storm Water CIP.....	1,785,000.00	
Gas CIP.....	37,500.00	
MIS CIP.....	<u>37,500.00</u>	
Total Utilites.....		<u>2,700,000.00</u>
PROJECT TOTAL.....		\$8,200,000.00

FUNDS REQUIRED:

Construction (preliminary estimate).....	5,590,909.09
Contingency (10%).....	559,090.91

Consultant Fees:

Consultant (Freese & Nichols).....	855,969.00
Geotechnical Study and Testing (TBD).....	164,000.00

Reimbursements:

Contract Administration (Contract Preparation/Award/Admin).....	123,000.00
Engineering Services (Project Mgt/Constr Mgt/Traffic Mgt Services).....	820,000.00
Finance.....	41,000.00
Misc. (Printing, Advertising, etc.).....	41,000.00
TOTAL.....	<u>\$8,194,969.00</u>

ESTIMATED PROJECT BUDGET BALANCE.....	\$5,031.00
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