

## **Resolution Opposing Texas Windstorm Insurance Association Rate Increase**

**WHEREAS**, Hurricane Harvey made landfall as a Category 4 hurricane on the Texas coast on Friday, August 25, 2017, and battered and drenched Texas for days before finally moving out of the state. Hurricane Harvey was the first major hurricane to make landfall along the Middle Texas Coast since Hurricane Celia in 1970;

**WHEREAS**, Governor Greg Abbott first issued a disaster declaration on Aug. 23, 2017, for Aransas, Austin, Bee, Brazoria, Calhoun, Chambers, Colorado, DeWitt, Fayette, Fort Bend, Galveston, Goliad, Gonzales, Harris, Jackson, Jefferson, Jim Wells, Karnes, Kleberg, Lavaca, Liberty, Live Oak, Matagorda, Nueces, Refugio, San Patricio, Victoria, Waller, Wharton, and Wilson counties;

**WHEREAS**, more than two years after the storm, many of the Hurricane Harvey disaster declared communities are struggling to rebuild;

**WHEREAS**, the Texas Windstorm Insurance Association Board of Directors voted 5-4 to increase rates for 2019 by 10 percent at its July 31, 2018 quarterly Board meeting. This action was forestalled by Governor Greg Abbott in order to allow the Texas State Legislature to address TWIA's actuarial deficiency;

**WHEREAS**, the 86th Texas Legislature did act by passing HB1900, which creates a Legislative Funding Oversight Committee to study TWIA's rate adequacy;

**WHEREAS**, the Legislative Oversight Committee must be appointed and given time to act before TWIA activates a new rate increase;

**WHEREAS**, the TWIA Board of Directors voted for no rate increase at its August 6, 2019 meeting; and

**WHEREAS**, there are sufficient premiums, assessments, and reinsurance to cover potential TWIA liabilities for 2020;

**NOW THEREFORE BE IT RESOLVED, THAT THE CITY OF CORPUS CHRISTI** encourages the TWIA Board of Directors to show restraint and allow the will of the Legislature to be fully implemented before TWIA votes for a rate increase that could significantly stifle rebuilding and rehabilitating homes, businesses, and lives along the Texas coast.

PASSED AND APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2019:

Joe McComb \_\_\_\_\_

Roland Barrera \_\_\_\_\_

Rudy Garza \_\_\_\_\_

Paulette M. Guajardo \_\_\_\_\_

Gil Hernandez \_\_\_\_\_

Michael Hunter \_\_\_\_\_

Ben Molina \_\_\_\_\_

Everett Roy \_\_\_\_\_

Greg Smith \_\_\_\_\_

ATTEST:

CITY OF CORPUS CHRISTI

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Joe McComb  
Mayor