



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of October 15, 2024
Second Reading Ordinance for the City Council Meeting of October 22, 2024

DATE: August 27, 2024
TO: Peter Zanoni, City Manager
FROM: Randy Almaguer, Compliance Officer, CCREDC
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Type B Economic Development Grant for Del Mar College: Enhanced Skills Training for High Demand Careers

CAPTION:

Ordinance authorizing an agreement between the Corpus Christi B Corporation (Type B) and Del Mar College Foundation Inc., for the equipment needed for five different programs for enhanced skills training effective upon signature of the City Manager or designee: appropriating funds in the amount of \$1,897,870.00 from the Type B Economic Development Fund. (6 votes required)

SUMMARY:

This ordinance authorizes an agreement with Del Mar College Foundation Inc. to enhance five existing programs with state-of-the-art tools and equipment.

BACKGROUND AND FINDINGS:

During the Corpus Christi B Corporation special meeting on August 19, 2024, meeting, the Type B Corporation unanimously approved the agreement between the Type B Corporation and the Del Mar College Foundation Inc.

The Del Mar Enhanced Skills Program is part of a broader initiative to strengthen our workforce. This program is aligned with our strategic goals to support educational institutions in developing the skills required for the future job market. This program is anticipated to significantly contribute to local economic development by providing well-trained professionals to meet the demands of the region's key industries.

Program Details:

Industrial Instrumentation	\$728,000
Artificial Intelligence and Geospatial Visualization Laboratory	\$128,000
Engineering and Robotics	\$154,370
Chemistry Laboratory Technicians	\$532,500
Industrial Machining	\$355,000
Total	\$1,897,870

- Target Industries: Industrial Instrumentation, Artificial Intelligence and Geospatial Visualization, Engineering and Robotics, Chemistry Laboratory Technicians, and Industrial Machining and Welding.

Objectives:

- Enhance Workforce Skills: Equip students with advanced skills in high-demand areas.
- Support Local Industries: Provide a skilled workforce to support the growth and competitiveness of local industries.
- Promote Economic Development: Contribute to the region's economic development by reducing the skills gap and increasing employment opportunities.

Benefits:

- Job Creation: The program is expected to create job opportunities by equipping individuals with the necessary skills to enter high-demand fields.
- Economic Growth: Enhanced skills and training will attract businesses and industries to the region, fostering economic growth.
- Educational Advancement: The program supports Del Mar College's mission to provide high-quality education and training, enhancing the college's reputation and capability.

Implementation Plan:

- Phase 1: Curriculum development and acquisition of necessary equipment and resources.
- Phase 2: Recruitment of qualified instructors and initial student enrollment.
- Phase 3: Program launch and continuous monitoring and evaluation for quality assurance.

During the CCREDC Board of Directors (BOD) meeting on August 8, 2024, The BOD made a motion to recommend this program to the Type B Corporation with their full support.

ALTERNATIVES:

The council could choose to not fund this agreement or could choose to fund at a lesser amount.

FINANCIAL IMPACT:

The financial impact is an amount not to exceed \$1,897,870.00 to be funded with the Type B Economic Development Fund in FY 2025.

Funding Detail:

Fund:	1146	Economic Development Fund
Organization/Activity:	15020	Small Business Projects
Mission Element:		
Project # (CIP Only):		
Account:	530000	Professional Services Expense
Amount:	\$1,897,870.00	

RECOMMENDATION:

Staff recommends approval of the Del Mar College Foundation Inc. agreement in an amount not to exceed \$1,897,870.00 to be funded by the Corpus Christi B Corporation in FY 2025.

LIST OF SUPPORTING DOCUMENTS:

Agreement
Ordinance

PowerPoint Presentation