

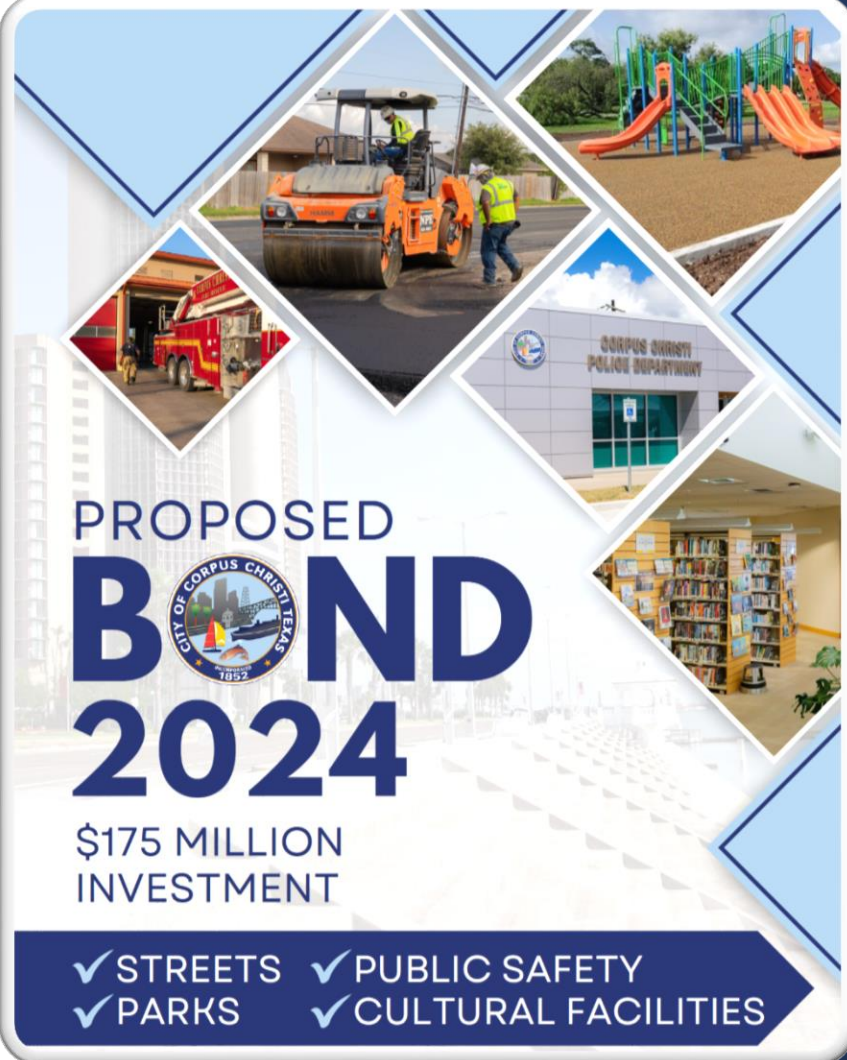
Bond 2024 - Capital Budget Amendment

Corpus Christi City Council
November 19, 2024



Background

- Ordinance amending the FY 2024 - 2025 Capital Budget to include Bond 2024 Propositions A, B, C and D; appropriating \$140,411,197 to the Capital Budget, and amending the Capital Improvement Program by adding 38 Bond 2024 Program projects.
 - Proposition A- 18 Street Projects
 - Additional Utility Support funding for Street Projects
 - Proposition B – 11 Park & Recreation Projects
 - Proposition C – 7 Safety Projects
 - Proposition D – 2 Library Project



PROPOSED
BOND
2024

\$175 MILLION
INVESTMENT

✓ STREETS ✓ PUBLIC SAFETY
✓ PARKS ✓ CULTURAL FACILITIES

PROPOSED AMENDED FY 2024-2025 CIP BUDGET

- **FY 2024-2025 Capital Budget amended by:** **\$140,411,197**
 - **General Obligation Bond 2024 proceeds:** **\$123,225,000**
 - **Utility Revenue Bonds for Street Project support:** **\$17,186,197**

- **Capital Budget will be amended in Future Years by:** **\$58,165,000**
 - **General Obligation Bond 2024 proceeds:** **\$51,775,000**
 - **Utility Revenue Bonds for Street Project support:** **\$6,390,000**

- **Total Cost of Projects By Propositions:**

Proposition	Number of Projects	General Obligation Bond Funds	Utility Revenue Bonds
Proposition A - Streets	18 Projects	\$89,500,000	\$23,576,197
Proposition B – Parks & Rec	11 Projects	\$37,650,000	
Proposition C – Public Safety	7 Projects	\$45,000,000	
Proposition D – Cultural Facilities	2 Project	\$2,850,000	
Total	32 Projects	\$175,000,000	\$23,576,197

Project Number	Project Name	Fund	Proposition	FY 2025 Budget	Future Years	Total
25040	Acushnet Dr - (Weber to Saratoga) (Design Only)	3564	Bond 2024 - Prop A	\$2,500,000		\$2,500,000
25041	Allencrest Dr - (Ayers to Dead End) (Design Only)	3564	Bond 2024 - Prop A	\$2,000,000		\$2,000,000
25042	Brooke Rd - (Rodd Field to Ametrine) (Design Only)	3564	Bond 2024 - Prop A	\$2,500,000		\$2,500,000
25043	Cimarron Blvd - (Bison/Granoble to Legacy Point) (Design Only)	3564	Bond 2024 - Prop A	\$3,300,000		\$3,300,000
25044	District 5 Trail Connectivity	3564	Bond 2024 - Prop A	\$1,000,000	\$500,000	\$1,500,000
25045	Graham Rd - (Flour Bluff to Waldron) (Design Only)	3564	Bond 2024 - Prop A	\$3,000,000		\$3,000,000
25046	Grand Junction Dr - (Wapentate to Cedar Pass) (Design Only)	3564	Bond 2024 - Prop A	\$2,500,000		\$2,500,000
23162	Holly Rd - (Ennis Joslin to Paul Jones)	3564	Bond 2024 - Prop A	\$5,500,000	\$5,500,000	\$11,000,000
18034	JFK Causeway	3564	Bond 2024 - Prop A	\$1,000,000		\$1,000,000
25047	Lipes Blvd - (Airline to Bronx) (Design Only)	3564	Bond 2024 - Prop A	\$2,500,000		\$2,500,000
25048	North Beach Road Improvements	3564	Bond 2024 - Prop A	\$3,000,000		\$3,000,000
25049	Rand Morgan Rd - (McNorton to IH-37) (Design Only)	3564	Bond 2024 - Prop A	\$3,000,000		\$3,000,000
25050	Residential Streets Bond 2024	3564	Bond 2024 - Prop A	\$35,000,000		\$35,000,000
25051	Rodd Field Rd - (Yorktown to Adler) (Design Only)	3564	Bond 2024 - Prop A	\$2,500,000		\$2,500,000
25052	S. Staples Access Rd - (Annapolis to Kostoryz)	3564	Bond 2024 - Prop A	\$600,000	\$5,400,000	\$6,000,000
25053	Sam Rankin St - (Port to IH-37)	3564	Bond 2024 - Prop A	\$2,500,000		\$2,500,000
25054	Schanen Blvd - (Weber to Everhart) (Design Only)	3564	Bond 2024 - Prop A	\$2,000,000		\$2,000,000
25055	Tara Subdivision - (Armitage, Audobon, Riata, Riata Cir, Ruchland, Rosedown)	3564	Bond 2024 - Prop A	\$400,000	\$3,300,000	\$3,700,000
25056	Bill Witt Park Imporvements	3301	Bond 2024 - Prop B	\$275,000	\$2,475,000	\$2,750,000
25057	Cole Park Parking Lot Improvements	3301	Bond 2024 - Prop B	\$400,000	\$600,000	\$1,000,000
23173	Commodore Park Imporvements	3301	Bond 2024 - Prop B	\$2,000,000	\$3,000,000	\$5,000,000
25058	Dimmit Pier Boat Ramp (Design Only)	3301	Bond 2024 - Prop B	\$1,000,000		\$1,000,000
25059	Greenwood Baseball Complex Renovation	3301	Bond 2024 - Prop B	\$2,750,000		\$2,750,000
23166	Labonte Park Expansion	3301	Bond 2024 - Prop B	\$3,150,000		\$3,150,000
23165	Oso Golf Center - Club House	3301	Bond 2024 - Prop B	\$5,000,000	\$5,000,000	\$10,000,000
25060	Peary Place Improvements	3301	Bond 2024 - Prop B	\$1,000,000	\$1,000,000	\$2,000,000
23052	Sherrill Veteran's Memorial Park	3301	Bond 2024 - Prop B	\$3,000,000		\$3,000,000
25061	St. Andrews Park	3301	Bond 2024 - Prop B	\$500,000	\$2,000,000	\$2,500,000
24416	TC Ayers Aquatic Center	3301	Bond 2024 - Prop B	\$4,500,000		\$4,500,000
25062	Central District Police Substation (Design Only)	3377	Bond 2024 - Prop C	\$1,000,000		\$1,000,000
23177	Far South Police Substation	3377	Bond 2024 - Prop C		\$5,000,000	\$5,000,000
23176	Northwest Police Substation	3377	Bond 2024 - Prop C	\$4,000,000	\$5,000,000	\$9,000,000
23178	Fire Station #8	3377	Bond 2024 - Prop C	\$6,000,000	\$6,500,000	\$12,500,000
23179	Fire Station #10	3377	Bond 2024 - Prop C	\$6,000,000	\$6,500,000	\$12,500,000
25063	Fire Station #9 (Design Only)	3377	Bond 2024 - Prop C	\$2,500,000		\$2,500,000
25064	Fire Station #11 (Design Only)	3377	Bond 2024 - Prop C	\$2,500,000		\$2,500,000
25066	Heritage Park Houses	3229	Bond 2024 - Prop D	\$850,000		\$850,000
25067	Library/Community/Senior Center Complex (Design Only)	3229	Bond 2024 - Prop D	\$2,000,000		\$2,000,000
General Obligation Bond 2024				\$123,225,000	\$51,775,000	\$175,000,000
Utility Revenue Bonds Support for Street Projects				\$17,186,197	\$6,390,000	\$23,576,197
GRANT TOTAL				\$140,411,197	\$58,165,000	\$198,576,197



Questions?

THANK YOU!