



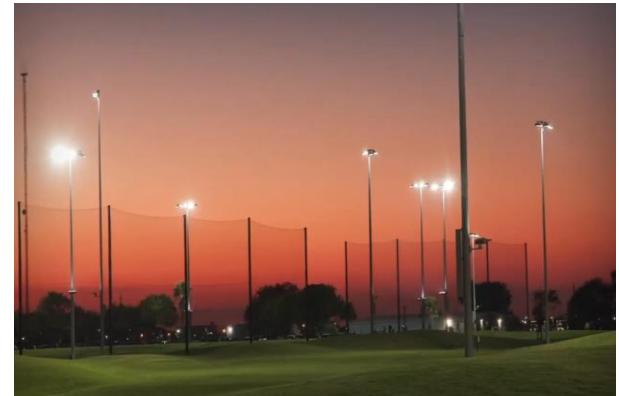
Gabe Lozano Golf Center Finance & Operations Update

February 11, 2025

Background



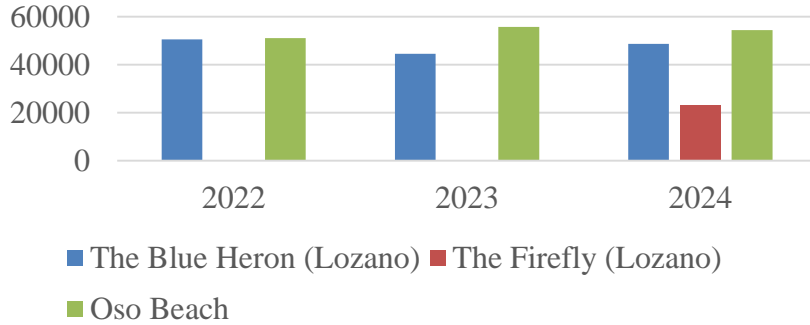
- The Gabe Lozano Golf Center is owned by the City of Corpus Christi but managed by Foresight Golf.
- To improve guest experiences and increase profitability, both the executive course and the practice range were recently remodeled.
- In addition to the improvements, Foresight Golf created the Firefly Golf Course, a 40-acre space with a lighting component for extended play until 11:00pm.
- These renovations and additions have created a state-of-the-art facility that has increased profitability in a significant way.
- In the first six months of being open, the Firefly course sold a higher number of golf rounds than annual sales for prior years. Per the lease agreement, the City receives 50% positive net cash flow from operations and the latest improvements have generated the highest revenue share amount paid to the City.



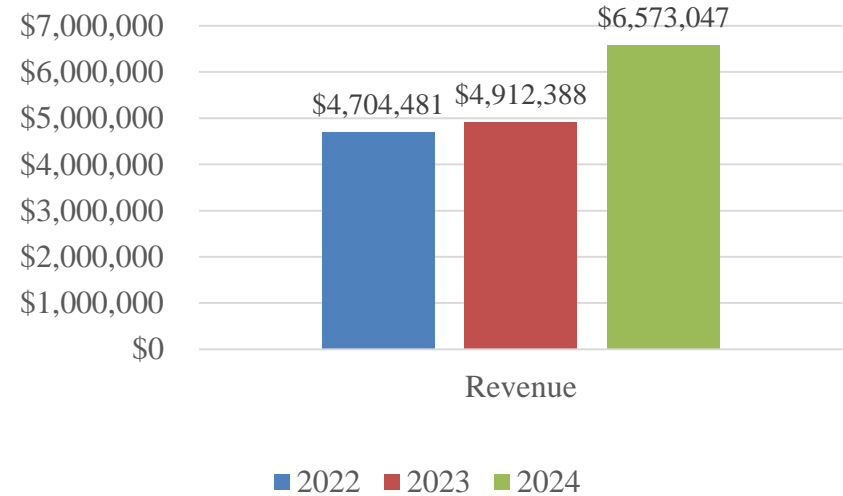


Financials (2022 - 2024)

Rounds



Revenue Actuals



Link: <https://youtu.be/kl4KH-lybpw>