



AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting of June 17, 2025

DATE: June 10, 2025

TO: President and Honorable Board Members,
Corpus Christi Tax Increment Reinvestment Zone #3

THROUGH: Peter Zaroni, City Manager

FROM: Amy Cowley, Director of Management and Budget
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| Fiscal Year 2026 Tax Increment Reinvestment Zone Number Three Operating Budget |
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CAPTION:

Resolution approving the FY 2025-26 Tax Increment Reinvestment Zone Number Three Operating Budget.

SUMMARY:

This resolution approves the FY 2026 operating budget for the TIRZ#3

BACKGROUND AND FINDINGS:

It is standard practice of the TIRZ #3 board to approve the fiscal year budget before it is approved by the City Council. This is a routine approval for the FY 2025- 2026 budget process.

Upon approval, this budget will be included in the budgets that continue on to City Council for approval.

ALTERNATIVES:

The Board could choose not to approve the budget. Approval from the TIRZ #3 Board is not required per Tax Code Chapter 311, but it is a good standard practice to have the board approve and allow an opportunity for comment from board members (Nueces County and Del Mar College) who do not sit on City Council for budget approvals.

FISCAL IMPACT:

Approval of revenues of \$3,568,006 and expenditures of \$6,653,661 in FY 2026.

FINANCIAL DETAIL:

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| Fund: | N/A |
| Organization/Activity: | N/A |
| Mission Element: | N/A |
| Project # (CIP Only) : | N/A |
| Account: | N/A |

RECOMMENDATION:

City staff recommends approving the TIRZ#3 FY 2026 Budget.

LIST OF SUPPORTING DOCUMENTS:

Financial Statement
FY 2026 Operating Budget PowerPoint Presentation