

# **Water Arterial Transmission & Grid Main Construction Reimbursement Agreement**

One-reading ordinance authorizing a Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement up to \$285,914.93 with LSK Development, LLC to construct a 12-inch water arterial transmission grid main line for the proposed residential development located off Cimarron Blvd, also known as Queen's Crossing Unit 2 Subdivision; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$285,914.93 to reimburse the developer in accordance with the agreement. (District 5).

# Location Map



# Total Reimbursement Estimate

WATER ITEMS REIMBURSABLE BY CITY					
ITEM	DESCRIPTION	QTY	UNIT	COST	TOTAL
1	12" PVC PIPE	1881	LF	\$90.00	\$169,290.00
2	12" GATE VALVE WITH BOX	4	EA	\$6,000.00	\$24,000.00
3	12" EL, ANY ANGLE	7	EA	\$1,300.00	\$9,100.00
4	12" TEE	8	EA	\$2,000.00	\$16,000.00
5	12" X 6" REDUCER	1	EA	\$900.00	\$900.00
6	6" PVC PIPE	31	LF	\$50.00	\$1,550.00
7	6" X 30" PVC PIPE NIPPLE	3	EA	\$550.00	\$1,650.00
8	6" 90° EL	1	EA	\$800.00	\$800.00
9	6" GATE VALVE WITH BOX	2	EA	\$1,500.00	\$3,000.00
10	FIRE HYDRANT ASSY	4	EA	\$6,500.00	\$26,000.00
11	PAVEMENT PATCHING	1	LS	\$6,500.00	\$6,500.00
SUBTOTAL					\$258,790.00
10% CONTINGENCIES					\$25,879.00
SUBTOTAL					\$284,669.00
7.5% ENGINEERING, SURVEYING, & TESTING					\$21,350.18
SUBTOTAL					\$306,019.18
LESS WATER ACREAGE FEE, COMMERCIAL					\$(11,799.80)
LESS WATER ACREAGE FEE, RESIDENTIAL					\$(8,304.45)
TOTAL AMOUNT REIMBURSABLE					\$285,914.93

# Trust Fund Balance as of October 31, 2023

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Available Combined Trust balance as of 10/31/2023  
as reported by Finance is: **-\$3,276,010.68**  
**Individual Trust Fund balance break down:**

WATER (4030)		WASTEWATER (4220)	
Water Arterial Transmission & Grid Main Trust	Water Distribution Main Trust	Wastewater Trunk System Trust	Wastewater Collection Line Trust
<b>-\$2,559,555.74</b>	<b>\$53,387.54</b>	<b>-\$2,113,430.88</b>	<b>-\$706,123.28</b>

**Upon approval of this as well as 4 other previous  
agreements, the Trust Funds will be: **-\$5,809,173.45****

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# Recommendation

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## Approval

The request submitted by the applicant is in accordance with UDC 8.5 Trust Fund Policy.