

**From:** [Matt Lee](#)  
**To:** [Constance Sanchez](#); [Stephanie Leibe](#)  
**Cc:** [Heather Hurlbert](#); [Buck Brice](#)  
**Subject:** RE: Question on 2018 CO Ordinance  
**Date:** Tuesday, November 15, 2022 9:45:19 AM  
**Attachments:** [image001.png](#)  
[image002.png](#)

**[ [ WARNING: External e-mail. Avoid clicking on links or attachments. We will NEVER ask for a password, username, payment or to take action from an email. When in doubt, please forward to SecurityAlert@cctexas.com. ] ]**

Constance, good speaking with you. As discussed, we confirm that the purposes as stated in the 2018 CO ordinance are broad enough to cover other street lighting projects (outside of the Rodd Field, Yorktown, and Six Points areas). Please let us know if you have any other questions. Thank you!

**Matt Lee** | Senior Associate  
Norton Rose Fulbright US LLP  
98 San Jacinto Boulevard, Suite 1100, Austin, Texas 78701-4255, United States  
Tel +1 512 536 2421 | Fax +1 512 536 4598  
[matt.lee@nortonrosefulbright.com](mailto:matt.lee@nortonrosefulbright.com)

## **NORTON ROSE FULBRIGHT**

*Law around the world*  
[nortonrosefulbright.com](http://nortonrosefulbright.com)

---

**From:** Constance Sanchez <[ConstanceP@cctexas.com](mailto:ConstanceP@cctexas.com)>  
**Sent:** Tuesday, November 15, 2022 9:31 AM  
**To:** Matt Lee <[matt.lee@nortonrosefulbright.com](mailto:matt.lee@nortonrosefulbright.com)>; Stephanie Leibe <[stephanie.leibe@nortonrosefulbright.com](mailto:stephanie.leibe@nortonrosefulbright.com)>  
**Cc:** Heather Hurlbert <[heatherh3@cctexas.com](mailto:heatherh3@cctexas.com)>; Buck Brice <[josephb@cctexas.com](mailto:josephb@cctexas.com)>  
**Subject:** Question on 2018 CO Ordinance  
**Importance:** High

### **[External Email – Use Caution]**

Good Morning-

Please see the email below. Can we have an answer by 11:00 am today?

Thank you.

*Constance*

---

**From:** Constance Sanchez  
**Sent:** Monday, November 14, 2022 3:52 PM

**To:** Leibe, Stephanie <[stephanie.leibe@nortonrosefulbright.com](mailto:stephanie.leibe@nortonrosefulbright.com)>

**Cc:** Heather Hurlbert <[heatherh3@cctexas.com](mailto:heatherh3@cctexas.com)>

**Subject:** Question on 2018 CO Ordinance

**Importance:** High

Good Afternoon, Stephanie-

A question has been raised about remaining proceeds from a 2018 certificate of obligation that the City issued. Please see the attached notice of intention and ordinance.

The question is in reference to the first item listed. The City issued COs to complete three projects from Bond 2014. They were:

- |                                 |             |
|---------------------------------|-------------|
| 1. Rodd Field and Yorktown      | \$3,900,000 |
| 2. Six Points                   | \$3,750,000 |
| 3. Street Lighting Improvements | \$2,000,000 |

The Street Lighting improvements project came in way under budget. In fact, only about \$200,000 was used – leaving \$1,800,000 of CO proceeds left. The City would like to use these unspent proceeds on other street lighting projects (outside of the Rodd Field, Yorktown, and Six Points areas). Based on the way the NOI and ordinance are written, can we use the unspent proceeds on other City street lighting projects? I highlighted the section, and it says “generally” – leading us to believe we can use the proceeds for other related projects.

Can you please review this and let me as soon as possible what your determination is? We have an agenda item for Tuesday’s City Council meeting using these funds for other street lighting projects, and so I need to know if this is an allowable use.

Thank you.

*Constance P. Sanchez, CPA CPM*

Chief Financial Officer | City Manager’s Office

1201 Leopard Street – 5<sup>th</sup> floor | Corpus Christi, TX 78401

[constancep@cctexas.com](mailto:constancep@cctexas.com) | (361) 826-3189 office | (361) 548-8770 cell



NEED HELP WITH  
CITY SERVICES?  
CALL 311 TO REACH OUR  
CUSTOMER CALL CENTER

**CONFIDENTIALITY NOTICE:** This email, including any attachments, is confidential and may be privileged. If you are not the intended recipient please notify the sender immediately, and please delete it; you should not copy it or use it for any purpose or disclose its contents to any other person. Norton Rose Fulbright entities reserve the right to monitor all email communications through their networks.

Norton Rose Fulbright Australia, Norton Rose Fulbright LLP, Norton Rose Fulbright Canada LLP, Norton Rose Fulbright South Africa Inc and Norton Rose Fulbright US LLP are separate legal entities and all of them are members of Norton Rose Fulbright Verein, a Swiss verein. Norton Rose Fulbright Verein helps coordinate the activities of the members but does not itself provide legal services to clients. Details of each entity, with certain regulatory information, are available at [nortonrosefulbright.com](http://nortonrosefulbright.com).