



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes - Draft

Corpus Christi Business and Job Development Corporation - Type A

Monday, June 16, 2025

2:00 PM

City Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Job Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Alan Wilson to call the meeting to order.

President Alan Wilson called the meeting to order at 2:36 p.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Present: 4 - President Alan Wilson, Board Member Vishnu Reddy, Board Member Johnny Philipello and Board Member Victoria Holland

Absent: 3 - Vice-President Diana Summers, Secretary Jesus Jimenez and Board Member Mark LaRue

C. PUBLIC COMMENT:

President Wilson referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

1. [25-0849](#) Approval of Minutes for the Type A Board, May 19, 2025 Regular Meeting.

President Wilson referred to Item 1. Ms. Holland made a motion to approve the minutes as presented, seconded by Mr. Reddy, and passed unanimously.

E. FINANCIAL REPORT

2. [25-0858](#) Type A Financial Reports as of April 30, 2025

President Wilson referred to Item 2. Director of Finance Sergio Villasana presented the financial reports as of April 30, 2025.

Board members, Director of Engineering Jeff Edmonds, and Assistant City Manager Heather Hurlburt discussed the following: Engineering usually provides a quarterly update on projects to the Board; Harbor East project is on hold due to possible changes from the Port's nearby project; reserve appropriations line is a holding account where remaining funds for completed projects are held.

F. EXECUTIVE SESSION ITEMS:

G. AGENDA ITEMS:

3. **25-0722** Resolution amending and reaffirming the Corpus Christi Business and Job Development Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2025-2026.

President Wilson referred to Item 3. Director of Finance Sergio Villasana presented the amended Investment Policy and Investment Strategy for the FY2025-2026.

Ms. Holland made a motion to approve item 3, seconded by Mr. Reddy, and passed unanimously.

4. **25-0918** Motion to approve the Corpus Christi Business and Job Development Corporation's Fiscal Year 2025 - 2026 operating budget for the Seawall Fund, the Seawall Debt Service Fund, the Arena Facility Fund, the Arena Debt Service Fund, and the Business/Job Development Fund.

President Wilson referred to Item 4. Director of Management and Budget Amy Crowley presented FY 2025-2026 operating budget for the Corpus Christi Business and Job Development Corporation funds.

Ms. Crowley presented the following: Budget Overview - Seawall; Proposed Revenues - Seawall; Proposed Expenses - Seawall; CIP - Seawall Projects Budgets and Current Projects; Budget Overview - Seawall Debt Services; Budget Overview - Arena Facility; Proposed Revenues - Arena Facility; Proposed Expenses - Arena Facility; Budget Overview - Arena Debt Services; Budget Overview - Business & Job Development; and Proposed Expenses - Business & Job Development.

Mr. Philipello made a motion to approve Item 4, seconded by Mr. Reddy, and passed unanimously.

I. PRESENTATION ITEMS:

J. EXECUTIVE DIRECTOR COMMENTS:

President Wilson referred to the Executive Director comments. Assistant City Manager Heather Hurlbert stated once the Type A projects are completed the board will move to only the Type B meetings.

K. ADJOURNMENT

There being no further business, President Wilson adjourned the meeting at 2:55 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.