

Corpus Christi

REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

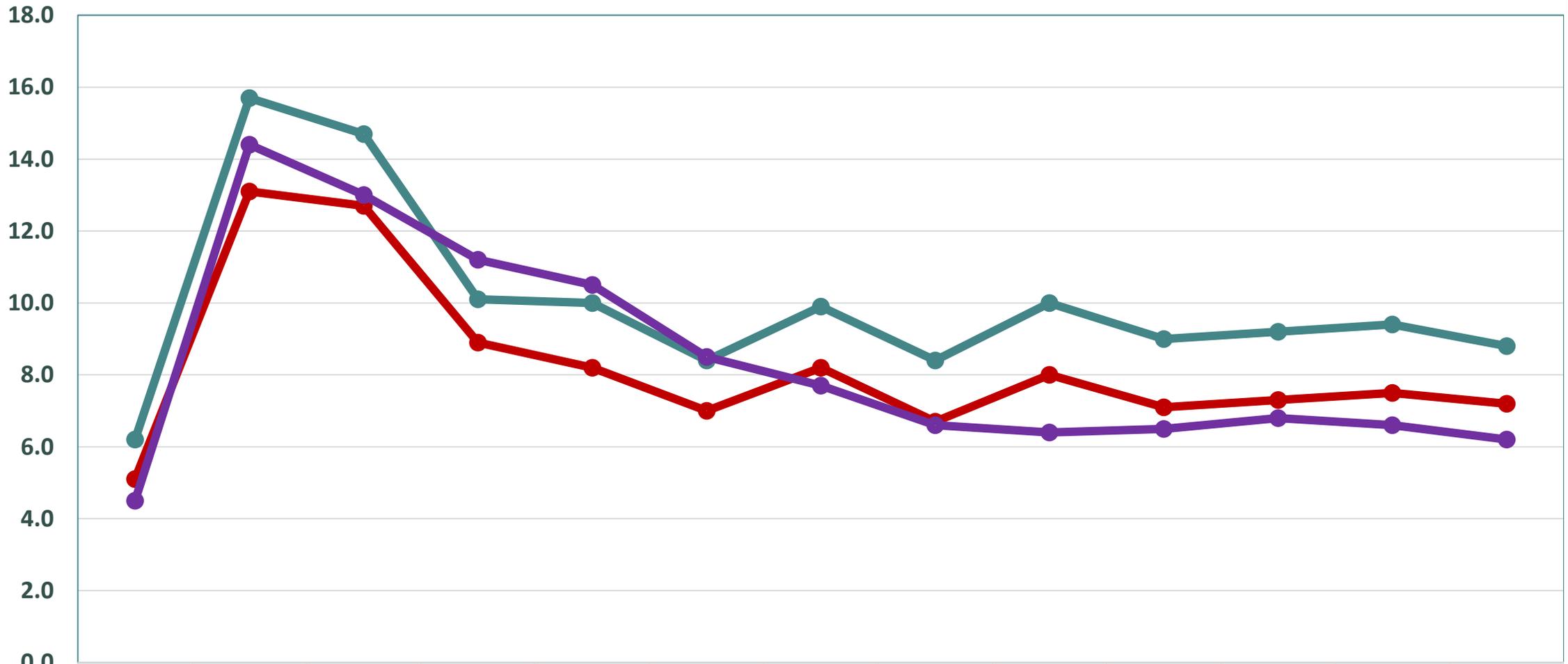
**City Council
1st Quarter
Report
April 27, 2021**

**Iain Vasey CEcD
President/CEO**

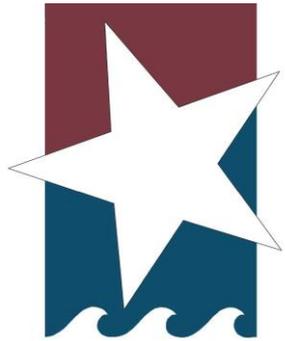
March 2021 Employment by Sector for Corpus Christi MSA

Industry	Yearly Change	Monthly Change	Mar. 2021	Feb. 2021	Mar. 2020	Mar. 2019	Mar. 2018	Mar. 2017
Total Nonfarm	-9,500	2,400	182,300	179,900	191,800	193,500	193,400	195,100
Mining, Logging and Construction	-1,600	700	20,500	19,800	22,100	24,500	26,000	27,600
Manufacturing	-800	0	7,800	7,800	8,600	8,300	8,100	8,200
Trade, Transportation, and Utilities	200	300	32,900	32,600	32,600	32,800	33,100	33,300
Information	-200	0	1,400	1,400	1,600	1,600	1,600	1,800
Financial Activities	-100	100	8,200	8,100	8,300	8,400	8,100	7,800
Professional and Business Services	-1,300	200	17,300	17,100	18,600	18,900	18,400	16,700
Education and Health Services	-1,000	100	31,400	31,300	32,400	32,400	31,400	31,400
Leisure and Hospitality	-2,300	800	23,100	22,300	25,400	25,700	25,500	26,200
Other Services	-700	100	5,600	5,500	6,300	6,100	6,200	6,700
Government	-1,800	100	34,100	34,000	35,700	34,700	34,800	35,300
Unemployment Rate	C.C. MSA 8.8% Texas 7.2% U.S. 6.2%							

Unemployment Rates



	Mar. 2020	Apr. 2020	May 2020	Jun. 2020	Jul. 2020	Aug. 2020	Sep. 2020	Oct. 2020	Nov. 2020	Dec. 2020	Jan. 2021	Feb. 2021	Mar. 2021
Corpus Christi	6.2	15.7	14.7	10.1	10.0	8.4	9.9	8.4	10.0	9.0	9.2	9.4	8.8
Texas	5.1	13.1	12.7	8.9	8.2	7.0	8.2	6.7	8.0	7.1	7.3	7.5	7.2
U.S.	4.5	14.4	13.0	11.2	10.5	8.5	7.7	6.6	6.4	6.5	6.8	6.6	6.2



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Area Projects Net Taxable Value

Taxing Entity	10 Year	20 Year
Nueces County	\$ 60,893,286	\$ 111,806,496
Hospital District	\$ 26,285,304	\$ 47,394,906
City of Corpus Christi	\$ 147,915,202	\$ 817,140,291
Nueces School Districts	\$ 261,173,920	\$ 451,628,994
Del Mar College	\$ 25,824,005	\$ 47,867,469
Type A Effect	\$ 24,834,069	\$ 22,448,032
San Patricio County	\$ 885,574,491	\$ 2,624,141,092
San Patricio School Districts	\$ 1,203,712,211	\$ 3,780,590,410

These taxes are net of any incentive offered. Assumed the time to complete schedule doesn't move appreciatively. City of Corpus Christi includes the industrial district PILOT payments



Select Major Projects

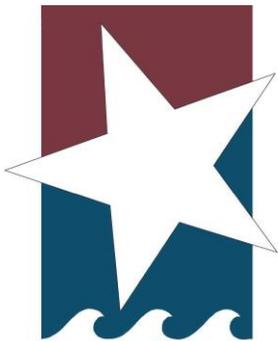
Company Name	Capital Investment	Jobs
Alorica		300
Baker Hughes	4,500,000	115
Bay Vista II	17,960,000	10
C.C. Cold Storage	2,400,000	10
Castleton	400,000,000	35
Celanese	150,000,000	106
Chemours	245,000,000	65
Cheniere	4,500,000,000	250
Cheniere	14,500,000,000	250
Commercial Metals Company	25,000,000	55
Cosmopolitan	20,000,000	8
EPIC Y Grade	200,000,000	10
Flint Hills	350,000,000	500 retained
Gravity Mid-Stream	200,000,000	25
Gulf Coast Growth Ventures	9,458,000,000	636
Hausman Foods	2,100,000	52
HEB Bakery	17,700,000	388
ICE Engineering	1,400,000	25
LaVista Pointe	14,000,000	8



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Select Major Projects Continued

Company Name	Capital Investment	Jobs
LyondellBassell	500,000,000	18
CC Polymers (M&G Group)	750,000,000	250
Magellan Midstream Partners	350,000,000	110
MarkWest Javalina	80,000,000	14
Occidental Chemical	1,300,000,000	145
Occidental Petroleum	58,500,000	61
Oxy Petroleum (MODA)	100,000,000	30
Plains American	100,000,000	14
QSROnline	400,000	27
Rangeland Energy	100,000,000	100
Results	0	50
STX Beef Processors (Sam Kane)	1,000,000	739
Schitt Audio	100,000	25
Steel Dynamics	1,800,000,000	600
Tex-Isle	50,000,000	100
Topaz Power	860,000,000	60
TEDA-TPCO America Corp	1,000,000,000	600
Trafigura, Martin Mid-Stream	800,000,000	90
Valero	250,000,000	500 retained
voestalpine	1,100,000	225
TOTALS	38,209,160,000	5,606



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Business Development Dashboard

Ferragon Corp, 25 jobs, \$10M (on SDI site)

SMS Group, 80 jobs (on SDI site)

Schiit Audio, 25 jobs, \$100K

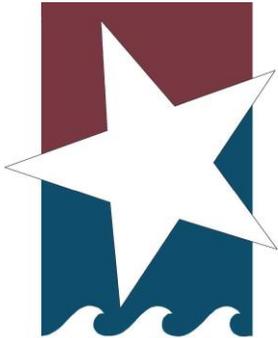
Feralloy, 100 jobs, \$65M

Thales, 3 jobs, N/A Cap Ex (TAMU-CC)

JM Steel, 50 jobs, \$50M (on SDI site)

Steel Dynamics, 600+ jobs \$1.9 B

GCGV, 600+ jobs \$9.8B



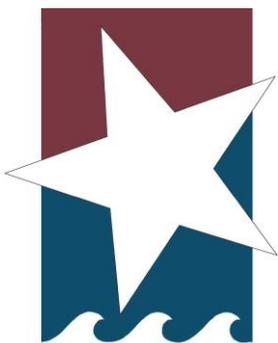
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Business Attraction Activities

Industry Trade Shows and Conferences:

- Project Jump Recruitment Trip- CA, April
- MRO Americas (aviation)-April 27-30, Orlando
- IAMC-(site selectors)- June, Ft Worth
- AIST (steel)- June 30-July 2, Nashville



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CCREDC Project Pipeline

Projects Jump visited in March

Project Blue (steel) and Hightower (plastics recycling)–April visits planned

20 Active Projects:

1,845 Jobs

\$11.4 B Cap EX

Projects	Jobs	CapEx	Sector
7	1010	\$11B	Petrochemical
6	535	\$222M	Steel
1	100	\$50M	Distribution
3	75	\$10M	Drones
1	75	\$50M	Energy-Recycling
1	50	NA	Adv.
Manufacturing			



Coastal Bend Business Resources Working Group Final COVID Economic Impact Survey

With the American Rescue Plan in action, please let us know current business status by taking the survey.

All data collected and analyzed by Dr. Jim Lee, TAMU-CC

Multi city/county effort to assess current business and industry needs and evaluate programs

ccredc.com/coronahelp

Proactively planning for what the "*New Economy*" will yield in terms of opportunities and changes to business environment

CCREDC
2020-2021
Projects

Update the 2015-16 Target Industries Analysis

- Supply Chain Analysis
- Reshoring/Nearshoring
- Economic Diversification (e.g., Petrochemicals, Steel) Options

Place-Making (Place-Attachment Survey)

- Assess the factors that make region the location of choice for companies & residents
- Aesthetics/Projects Ideas
- Social & Other Business Conditions Influencing Community "*Stickiness Factors*"
- Steps to take to stop "brain drain" of young people & professionals
- Community Attachment Survey – target 4,500+ responses

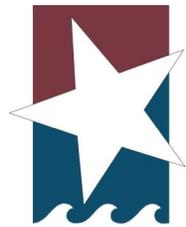


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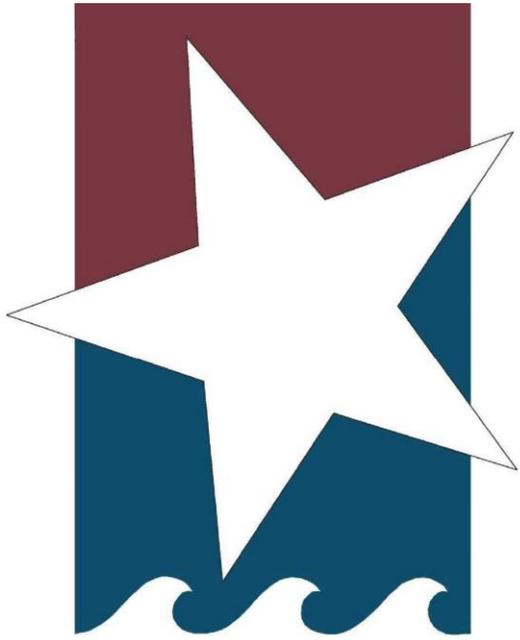
Charting a New Course

Looking beyond recovery to create a new era of opportunity and prosperity for the Coastal Bend Region.

- **A New Horizon**
Renewed Targeted Industry Analysis, working with regional allies from Victoria to Kingsville and all points in between.
- **Bring it Home**
A strategic effort toward onshoring, nearshoring, shortening and strengthening supply chains.
- **Focus Groups**
Roundtable studies and conversations with industry clusters to connect existing industry to project pipelines
- **Direct Access**
Provide data-backed advocacy directly to national, state and local leadership through continued partnerships, surveys and expert analysis.
- **Place Making**
Collaborative effort to define, enhance and communicate the Coastal Bend Region as a great place to live, work, play, shop



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Questions?

Thank you!

**Iain Vasey CEcD
President/CEO**