

PROPOSED OPERATING BUDGET FY 2015-2016

1

**PUBLIC HEARING
September 8, 2015**



GUIDING FISCAL PRINCIPLES

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1. Persist in fiscal control by:
 - a. Putting first things first
 - b. Living within our means
2. Execute on core mission
3. Treat all employees fairly
4. Maintain long term sustainability
5. Achieve continuous improvement

MISSION & MISSION ELEMENTS

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Mission

The mission of the City of Corpus Christi, Texas is to ***deliver municipal services*** which meet the ***vital health, safety*** and ***general welfare needs*** of the residents and which ***sustain*** and ***improve*** their quality of life.

As we work to achieve this mission, we will employ ***fiscal discipline, continuous improvement, first-rate customer service, and straight forward communications***. In this work, we will **tolerate no mediocrity**.

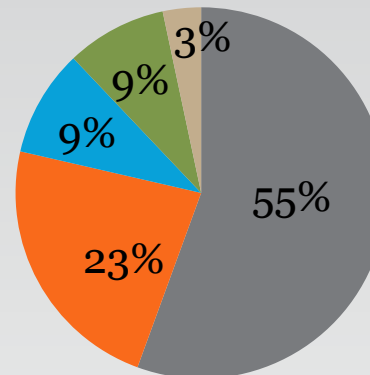
EMPLOYEES

4

FUND	FY 2014	FY 2015	FY 2016
General	1,787	1,784	1,784
Enterprise	726	726	739
Internal	274	292	299
Special	271	281	294
Subtotal	3,058	3,083	3,116
Grants	119	109	107
Total	3,177	3,192	3,223

Total Employees

- General
- Enterprise
- Internal
- Special
- Grant

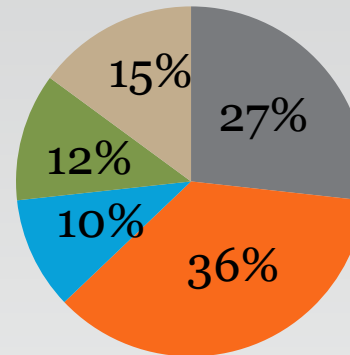


REVENUE

5

FUND	Actual (14 Mo.) FY 2014	Estimated FY 2015	Proposed FY 2016
General	251,204,429	224,620,615	231,794,383
Enterprise	305,308,255	264,276,888	313,130,942
Internal	103,444,136	91,297,020	90,013,651
Special	105,474,784	100,472,367	102,291,976
Debt	160,900,383	116,363,180	124,717,553
Total	926,331,987	797,030,070	861,948,505

Total Revenue



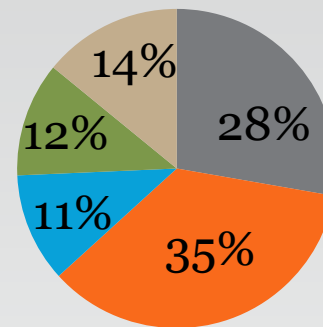
TOTAL EXPENDITURES BY FUND

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FUND	Actual (14 Mo.) FY 2014		Estimated FY 2015		Proposed FY 2016	
	\$	%	\$	%	\$	%
General	251,988,223	28%	230,171,996	27%	231,794,383	28%
Enterprise	290,679,069	32%	286,858,706	34%	296,589,486	35%
Internal	101,798,215	11%	95,910,479	11%	92,426,626	11%
Special	93,241,278	10%	116,322,878	14%	96,928,522	12%
Debt	168,757,591	19%	114,731,044	14%	122,888,488	14%
Total	906,464,376	100%	843,995,103	100%	840,627,505	100%

Total Expenditures

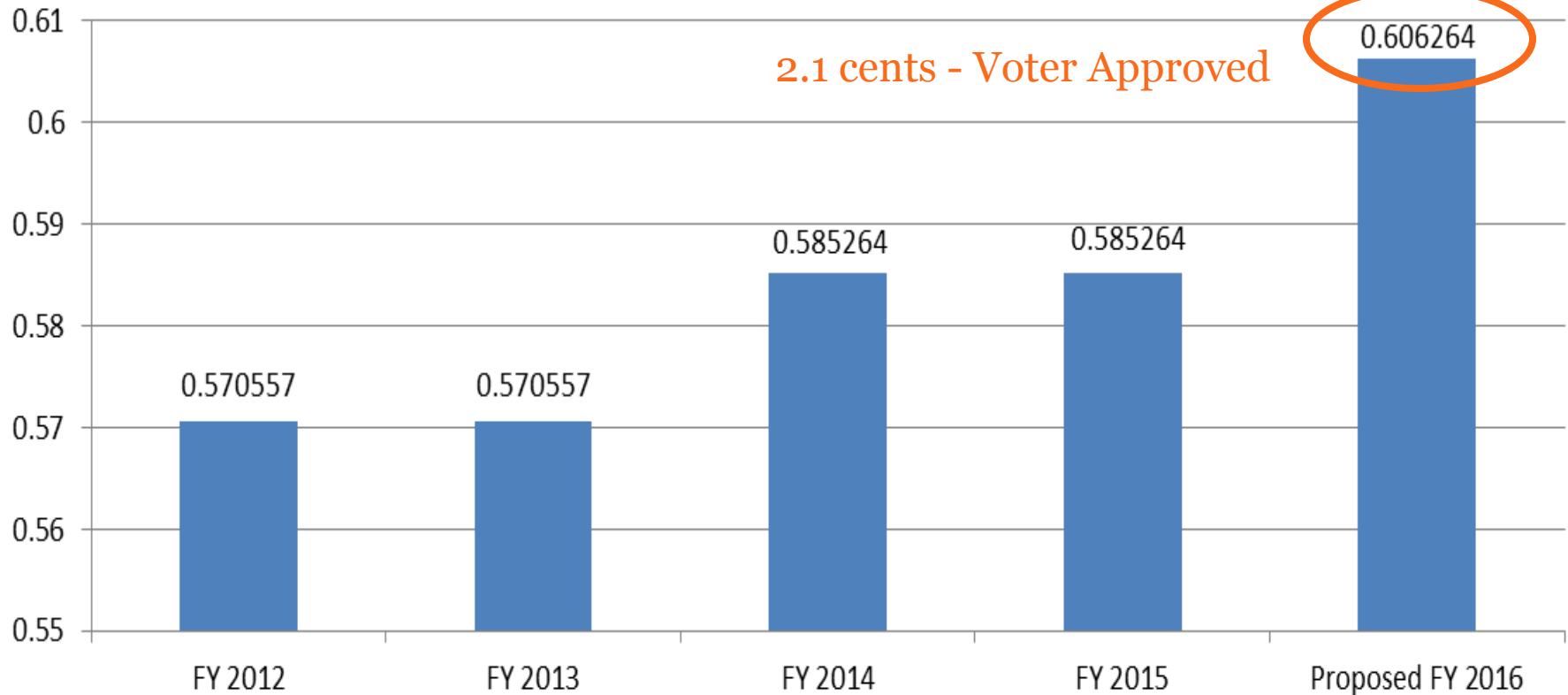
- General
- Enterprise
- Internal
- Special
- Debt



5-Year Property Tax Rates

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Adopted Tax Rate per \$100 Valuation



GENERAL FUND HIGHLIGHTS

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- Funded employee retirement obligation (to progress toward fully funded rate).
- Funded transfer for Streets Traffic Management.
- Funded Fire Academy – 40 Cadets.
- Funded CAFR Software.
- Funded Gulf Beach Trash Truck, Disposal Cans and Staff Reclassifications.
- Funded Salary adjustments for Solid Waste CDL Drivers.
- Funded Phase II Communications Improvements.

GENERAL FUND: PROJECTED CHANGE IN FUND BALANCE

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Estimated Beginning Balance 10/1/15		<u>\$ 42,280,520</u>
Projected Changes		<u>\$ -0-</u>
Total Projected Ending Balance 9/30/16		<u>\$ 42,280,520</u>
Restricted	<u>\$ 23,179,438</u>	
Unrestricted	<u>\$ 19,101,082</u>	
Total Projected Ending Balance 9/30/16		<u>\$ 42,280,520</u>
Target at 25%	<u>\$ 57,948,596</u>	

INTERNAL SERVICE/SPECIAL REVENUE

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- Temp Staff (1 Sr. Buyer, 1 Buyer, 2 Jr Buyers, 2 Mgmt. Aides, & 1 P-Card Assistant in Purchasing)
- Continue Year 2 of multi-year Traffic Signals maintenance contract
- Rebid street striping contract for multi-year contract
- Year 2 – Traffic Cabinet Replacement Program
- Replace street rolling stock (2 bucket trucks, 1 chip spreader, 1 backhoe and small miscellaneous equipment)
- Increase asphalt maintenance contract work

INTERNAL SERVICES FUND: PROJECTED CHANGE IN FUND BALANCE

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Estimated Beginning Balance 10/1/15	<u>\$ 56,536,674</u>
Projected Changes	<u>\$ (2,412,975)</u>
Total Projected Ending Balance 9/30/2016	<u>\$ 54,123,699</u>
Restricted	<u>\$26,871,135</u>
Reserve Catastrophic Loss/ GASB45 Liability	<u>\$14,984,793</u>
Total Restricted and Reserve	<u>\$41,855,928</u>

SPECIAL REVENUE FUNDS: PROJECTED CHANGE IN FUND BALANCE

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Estimated Beginning Balance 10/1/15	<u>\$ 66,298,251</u>
Projected Changes	<u>\$ 5,363,454</u>
Projected Ending Balance 9/30/16	<u>\$ 71,661,705</u>

ENTERPRISE FUNDS: PROJECTED CHANGE IN FUND BALANCE

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Estimated Beginning Balance 10/1/15	\$ <u>106,831,056</u>
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Projected Changes	\$ <u>16,541,455</u>
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Total Projected Ending Balance 9/30/16	\$ <u>123,372,511</u>
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Restricted	\$ <u>65,090,992</u>
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Unrestricted	\$ <u>58,281,519</u>
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SAMPLE WATER BILLS

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Usage	2015	2016	2017
Min	\$11.47	\$14.12	\$14.12
3,000	17.29	21.19	21.19
4,000	23.12	28.25	28.25
5,000	28.94	35.31	35.31
6,000	34.76	42.37	42.37
10,000	62.79	74.26	74.26
12,000	78.59	90.21	90.21
15,000	102.29	115.24	115.24
20,000	149.21	153.17	153.17
35,000	298.89	266.99	266.99
45,000	408.43	342.86	342.86

OTHER UTILITIES

15

Wastewater (3,000) gallons

2015	2016	2017
\$34.98	\$38.86	\$38.86

Gas

2015	2016	2017
\$17.14	\$17.46	\$17.46

SUMMARY OF AMENDMENTS

16

General Fund

Revenue

Police Towing & Administrative	\$361,270
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Service Charges

Expenditures

Police Towing	\$275,000
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Transfer to Street	\$5,176
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Increase Reserve	<u>\$81,094</u>
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\$361,270

One Time Expenditures

Transfer to Local Street Fund	\$1,000,000
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SUMMARY OF AMENDMENTS

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Enterprise Funds

Gas Revenue	\$300,305
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Special Revenue Funds

State HOT Fund Revenue	\$2,900,000
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Parking Improvement Rev./Exp.	\$71,011
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Street Fund Rev./Exp.	\$5,176
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Seawall Fund Expenditures	\$32,579
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Arena Fund Expenditures	\$258,039
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Business/Job Develop. Exp.	\$26,652
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KEY DATES

18

9/15/15 – Council vote on Proposed Tax Rate

9/15/15 – 1st Reading of Proposed Operating Budget
1st Reading Proposed Capital Budget

9/22/15 – 2nd Reading & Adoption of Operating Budget
2nd Reading & Adoption of Capital Budget

10/1/15 – Start of FY 2016