

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through April 30, 2018**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Since Inception										
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
City of CC - Reimbursement	FY 06 - 07	52,500	105,382	157,882	140,513	17,369	21,969	4,600	-	17,370	8,604
Homebuyer Assistance Program	FY 16 - 17	107,500	1,272,500	1,380,000	983,085	396,915	400,165	30,000	26,750	396,915	133,250
Available for Projects	FY 16 - 18	1,392,500	(738,273)	654,227	-	654,227	654,227	-	-	654,227	-
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,123,598	\$ 1,068,511	1,076,362	34,600	26,750	1,068,512	141,855
CLOSED PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,431,489	\$ 1,068,511	\$ 1,076,362	\$ 34,600	\$ 26,750	\$ 1,068,512	\$ 141,855

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2017	\$ 11,687,215
Remaining Budgeted Revenue for FY 2017-2018	4,199,025
Actual Revenue to-Date	<u>1,203,510</u>
Total funds available	\$ 17,089,750
Amount committed for Major Business Incentives for FY 2017-2018	\$ 2,848,492
Amount committed for Small Business Projects for FY 2017-2018	779,635
Amount committed for Affordable Housing for FY 2017-2018	1,068,512
Budgeted Debt Service Payments & Other Misc Expenses for FY2017-2018	<u>184,692</u>
Total funds committed	\$ 4,881,331
Paid Housing to-Date	\$ 141,855
Paid Small Business to-Date	165,530
Paid Major Business Incentives to-Date	760,000
Paid Expenses to-Date	<u>59,707</u>
	\$ 1,127,091
Available Balance in the Fund for FY 2017-2018	<u>\$ 11,081,328</u>

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
April 30, 2018**

\$ 396,915

Committed/Unpaid

1801 Yale	10,000
1510 Brentwood	10,000
4926 Gabriel Dr.	10,000
7202 Mansions Dr. E-2	10,000
4718 Ingram	10,000
4012 Willow	10,000
606 Aristocrat	10,000

70,000

**Remaining Balance to include
Committed Unpaid and Funded
as of May 31, 2018**

\$ 326,915

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of April 30, 2018**

Major Business Incentives - Projects Approved by Board and City Council								
Project	Contractual Commitment	Re- programmed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 17-18	FY 19-25
Majek Boats	\$ 360,000	\$ -	\$ 360,000	\$ -	\$ 325,888	\$ 34,112	34,112	-
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	50,000	-
HEB Bakery	850,000	250,000	1,100,000	760,000	1,100,000	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	995,577	4,423	4,423	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	93,112	171,888	65,888	106,000
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	90,605	41,184
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	303,044	151,350
QSROnline.com	129,500	-	129,500	-	51,800	77,700	25,900	51,800
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	200,000	300,000
Texas A&M - Civil & Industrial Engineering	2,000,000	-	2,000,000	-	-	2,000,000	2,000,000	-
The Nueces County Courthouse	3,000,000	-	3,000,000	-	-	3,000,000	-	3,000,000
Arena Co-Promotion (Buccaneer Day's Rodio)	110,000	-	110,000	-	-	110,000	-	110,000
Available for Projects	-	-	-	-	-	-	-	-
Totals	\$ 9,706,020	\$ 175,000	\$ 9,881,020	\$ 760,000	\$ 3,272,194	\$ 6,608,826	\$2,848,492	\$3,760,334

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Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of April 30, 2018

Small Business Projects - Approved by Board and City Council											
<u>Project</u>	FY 2017-2018 Contractual Commitment	FY 2017-2018 Expended to Date	Remaining FY 2017-2018 Commitments	FY 2016-2017 Contractual Commitment	FY 2016-2017 Expended to Date	Paid in FY 2018	De- Obligated 2018	Remaining FY 2016-2017 Commitments	Balance Unpaid but Committed	<u>FY16-17</u>	<u>FY17-18</u>
LIFTFUND, INC	250,000	36,552	213,448	250,000	152,479	6,349		91,172	304,620	\$ 91,172	\$213,448
Texas A&M Internship	150,000	4,727	145,273	150,000	59,884	30,106		60,010	205,283	60,010	145,273
Del Mar College Internship	150,000	7,270	142,731	150,000	62,992	29,056		57,952	200,683	57,952	142,731
SCORE	52,600	27,726	24,874	52,600	52,595	-		5	24,879	5	24,874
Del Mar College - PTAC	48,490	12,962	35,528	48,490	29,065	10,783		8,642	44,170	8,642	35,528
	\$ 651,090	\$ 89,237	\$ 561,853	\$ 651,090	\$ 357,015	\$ 76,293	\$ -	\$ 217,781	\$ 779,635	\$ 217,781	\$561,853
	(A)				(A)						

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	Total 2018 Expenses
Σ (A)	\$ 165,530