

# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 2025 ANNUAL SERVICE PLAN UPDATE

JULY 22, 2025

# INTRODUCTION

Capitalized terms used in this 2025 Annual Service Plan Update shall have the meanings set forth in the 2024 Amended and Restated Service and Assessment Plan.

The District was created pursuant to the PID Act by Resolution No. 032761 on May 17, 2022 by the City Council to finance certain Authorized Improvements for the benefit of the property in the District.

On February 20, 2024, the City approved the Service and Assessment Plan for the District by adopting Ordinance No. 033302 which approved the levy of Improvement Area #1 Assessments against Improvement Area #1 Assessed Property and approved the Improvement Area #1 Assessment Roll.

On October 15, 2024, the City approved the 2024 Amended and Restated Service and Assessment Plan for the District by adopting Ordinance No. 033492, which served to amend and restate the Service and Assessment Plan in its entirety for the purposes of (1) issuing the Improvement Area #1 Bonds and (2) updating the Improvement Are a#1 Assessment Roll

The 2024 Amended and Restated Service and Assessment Plan identified the Authorized Improvements to be constructed for the benefit of the Parcels within the District, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the District for the costs of the Authorized Improvements. Pursuant to the PID Act, the 2024 Amended and Restated Service and Assessment Plan must be reviewed and updated annually. This document is the Annual Service Plan Update for 2025.

The City Council also adopted an Assessment Roll identifying the Assessments on each Lot within Improvement Area #1 of the District, based on the method of assessment identified in the 2024 Amended and Restated Service and Assessment Plan. This 2025 Annual Service Plan Update also updates the Assessment Roll for 2025.

# PARCEL SUBDIVISION

Improvement Area #1

- The final plat of Whitecap North Padre Island Unit 1B, attached here to as Exhibit C-1, was filed and recorded with the County on December 5, 2024, and consists of 64 residential Lots and 15 Lots of Non-Benefited property.
- The final plat of Whitecap North Padre Island Unit 1C, attached here to as Exhibit C-2, was filed and recorded with the County on December 5, 2024, and consists of 16 residential Lots and 2 Lots of Non-Benefited property.
- The final plat of Whitecap North Padre Island Unit 1D, attached here to as Exhibit C-3, was filed and recorded with the County on December 5, 2024, and consists of 27 residential Lots and 4 Lots of Non-Benefited property.
- The final plat of Whitecap North Padre Island Unit 1E, attached here to as Exhibit C-4, was filed and recorded with the County on December 5, 2024, and consists of 69 residential Lots and 13 Lots of Non-Benefited property.

See the anticipated Lot Type classification summary within Improvement Area #1 below:

Improvement Area #1							
Lot Type	Units						
Lot Type 1	21						
Lot Type 2	45						
Lot Type 3	9						
Lot Type 4	93						
Lot Type 5	15						
Lot Type 6	9						
Lot Type 7	7						
Total	199						

See **Exhibit D** for the Lot Type classification map.

# LOT AND HOME SALES

#### Improvement Area #1

Per the Quarterly Report dated March 31, 2025, the lot ownership composition is provided below:

- Developer Owned:
  - o Lot Type 1: 21 Lots
  - Lot Type 2: 45 Lots
  - Lot Type 3: 9 Lots
  - Lot Type 4: 93 Lots
  - Lot Type 5: 15 Lots
  - Lot Type 6: 9 Lots
  - Lot Type 7: 7 Lots
- Homebuilder Owned:
  - Lot Type 1: 0 Lots
  - o Lot Type 2: 0 Lots
  - Lot Type 3: 0 Lots
  - Lot Type 4: 0 Lots
  - Lot Type 5: 0 Lots
  - Lot Type 6: 0 Lots
  - Lot Type 7: 0 Lots
- End-User Owner:
  - Lot Type 1: 0 Lots
  - Lot Type 2: 0 Lots
  - Lot Type 3: 0 Lots
  - Lot Type 4: 0 Lots
  - Lot Type 5: 0 Lots
  - Lot Type 6: 0 Lots
  - Lot Type 7: 0 Lots

See **Exhibit E** for the buyer disclosures.

# **AUTHORIZED IMPROVEMENTS**

#### Improvement Area #1

Per the Developer, the Authorized Improvements listed in the 2024 Amended and Restated Service and Assessment Plan for Improvement Area #1 are currently under construction and projected to be completed in the third quarter of 2025. The budget for the Authorized Improvements remains unchanged as shown on the table below.

Authorized Improvement Budget - Improvement Area #1										
Authorized Improvements	vements Budget Spent to Da		pent to Date <sup>[a]</sup>	Percent of Budget Spent	Forecast Completion Date					
Improvement Area #1 Improvements					opene	completion bate				
Street	\$	17,087,424.00	\$	12,560,994.71	73.51%	July 2025				
Drainage	\$	1,655,010.00	\$	26,820.00	1.62%	July 2025				
Water	\$	1,742,790.00	\$	1,177,742.48	67.58%	July 2025				
Wastewater	\$	3,196,725.00	\$	2,171,763.00	67.94%	July 2025				
Soft Costs - IA#1	\$	3,436,250.00	\$	1,541,114.86	44.85%	July 2025				
Subtotal	\$	27,118,199.00	\$	17,478,435.05	64.45%	July 2025				
Initial Common to All Improvements										
Preserve - CTA	\$	544,018.00	\$	-	0.00%	July 2025				
Soft Costs - CTA	\$	200,769.00	\$	30,327.95	15.11%	July 2025				
Subtotal	\$	744,787.00	\$	30,327.95	4.07%	July 2025				
Total IA#1 Improvements	\$	27,862,986.00	\$	17,508,763.00	62.84%	July 2025				

#### Footnotes:

[a] Amounts per Draw #2.

#### Remainder Area

Per the Developer, the Authorized Improvements listed in the 2024 Amended and Restated SAP for the Remainder Area are currently under construction and projected to be completed in the third quarter of 2025. The budget for the Authorized Improvements remains unchanged as shown on the table below.

Authorized Improvement Budget - Remainder Area										
Authorized Improvements		Budget Spent to Date		ent to Date <sup>[a]</sup>	Percent of Budget Spent	Forecast Completion Date				
Initial Common to All Improvements										
Preserve - CTA	\$	1,765,982.00	\$	-	0.00%	July 2025				
Soft Costs - CTA	\$	651,731.00	\$	98,450.05	15.11%	July 2025				
Subtotal	\$	2,417,713.00	\$	98,450.05	4.07%	July 2025				
Total Remainder Area Improvements	\$	2,417,713.00	\$	98,450.05	4.07%	July 2025				

[a] Amounts per Draw #2.

# OUTSTANDING ASSESSMENT

#### Improvement Area #1

Net of the principal bond payment due September 15, Improvement Area #1 has an outstanding Assessment of \$22,088,000.00.

## ANNUAL INSTALLMENT DUE 1/31/2026

#### Improvement Area #1

- Principal and Interest The total principal and interest required for the Annual Installment is \$1,663,110.00.
- Additional Interest The total Additional Interest Reserve Requirement, as defined in the Indenture, is equal to \$1,214,840.00 and has not been met. As such, the Additional Interest Account will be funded with Additional Interest on the outstanding Assessments, resulting in an Additional Interest amount due of \$110,440.00.
- Annual Collection Costs The cost of administering the District and collecting the Annual Installments shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on the Parcel. The total Annual Collection Costs budgeted for the Annual Installment is \$43,452.33.

White Cap PID - IA#1 - Annual Collection	Costs	Breakdown
P3Works Administration	\$	31,212.00
City Auditor		1,000.00
Filing Fees		1,000.00
County Collection		1,000.00
PID Trustee Fees		4,500.00
Draw Request Review		3,800.00
P3Works Dev/Issuer CDA Review*		3,500.00
Collection Cost Maintenance Balance		10,000.00
Less CCMB Credit from Prior Years		(14,059.67)
Arbitrage Calculation		1,500.00
Total Annual Collection Costs	\$	43,452.33

Improvement Area #1 Annual Installment									
Due January 31, 2026									
Principal	\$	278,000.00							
Interest		1,385,110.00							
Additional Interest		110,440.00							
Annual Collection Costs		43,452.33							
Total Annual Installment		1,817,002.33							

See the limited offering memorandum for the pay period. See **Exhibit B** for the debt service schedule for the Improvement Area #1 Bonds as shown in the limited offering memorandum.

# PREPAYMENT OF ASSESSMENTS IN FULL

No full prepayments of Assessments have occurred within the District.

# PARTIAL PREPAYMENT OF ASSESSMENTS

No partial prepayments of Assessments have occurred within the District.

# **EXTRAORDINARY OPTIONAL REDEMPTIONS**

No Extraordinary Optional Redemptions have occurred within the District/Improvement Area.

# SERVICE PLAN – FIVE YEAR BUDGET FORECAST

The PID Act requires the annual indebtedness and projected costs for the Authorized Improvements to be reviewed and updated in the Annual Service Plan Update, and the projection shall cover a period of not less than five years.

Improvement Area #1										
Annual Installment Due			1/31/2026		1/31/2027		1/31/2028	1/31/2029		1/31/2030
Improvement Area #1 Bonds	;									
Principal		\$	278,000.00	\$	294,000.00	\$	312,000.00	\$ 329,000.00	\$	349,000.00
Interest		\$	1,385,110.00	\$	1,370,167.50	\$	1,354,365.00	\$ 1,337,595.00	\$	1,319,911.26
	(1)	\$	1,663,110.00	\$	1,664,167.50	\$	1,666,365.00	\$ 1,666,595.00	\$	1,668,911.26
Additional Interest	(2)	\$	110,440.00	\$	109,050.00	\$	107,580.00	\$ 106,020.00	\$	104,375.00
Annual Collection Costs	(3)	\$	43,452.33	\$	46,932.24	\$	47,870.88	\$ 48,828.30	\$	49,804.87
Total Annual Installment	(4) = (1) + (2) + (3)	\$	1,817,002.33	\$	1,820,149.74	\$	1,821,815.88	\$ 1,821,443.30	\$	1,823,091.13

# ASSESSMENT ROLL

The list of current Parcels or Lots within the District, the corresponding total Assessments, and current Annual Installment are shown on the Assessment Roll attached hereto as **Exhibit A-1**. A representative version of a future assessment roll for Unit 1A of Improvement Area #1 broken out on a per Lot basis by legal description based on the preliminary plat filed by the owner, see **Exhibit A-2**. The Parcels or Lots shown on the Assessment Roll will receive the bills for the 2025 Annual Installments which will be delinquent if not paid by January 31, 2026.

### EXHIBIT A-1 – IMPROVEMENT AREA #1 ASSESSMENT ROLL

Property ID <sup>[a]</sup>	Lot Type	Outs	tanding Assessment	An	nual Installment due 1/31/2026 <sup>[b]</sup>
571269	Improvement Area #1 Initial Parcel	\$	2,980,004.65	\$	245,141.04
619770	Non-Benefited	\$	-	\$	-
619771	Lot Type 2	\$	87,344.96	\$	7,185.17
619772	Lot Type 2	\$	87,344.96	\$	7,185.17
619773	Lot Type 2	\$	87,344.96	\$	7,185.17
619774	Lot Type 2	\$	87,344.96	\$	7,185.17
619775	Lot Type 2	\$	87,344.96	\$	7,185.17
619776	Lot Type 2	\$	87,344.96	\$	7,185.17
619777	Lot Type 2	\$	87,344.96	\$	7,185.17
619778	Lot Type 2	\$	87,344.96	\$	7,185.17
619779	Lot Type 2	\$	87,344.96	\$	7,185.17
619780	Lot Type 2	\$	87,344.96	\$	7,185.17
619781	Lot Type 2	\$	87,344.96	\$	7,185.17
619782	Lot Type 2	\$	87,344.96	\$	7,185.17
619783	Lot Type 2	\$	87,344.96	\$	7,185.17
619784	Lot Type 2	\$	87,344.96	\$	7,185.17
619785	Lot Type 2	\$	87,344.96	\$	7,185.17
619786	Lot Type 2	\$	87,344.96	\$	7,185.17
619787	Lot Type 2	\$	87,344.96	\$	7,185.17
619788	Lot Type 2	\$	87,344.96	\$	7,185.17
619789	Non-Benefited	\$	-	\$	-
619790	Lot Type 2	\$	87,344.96	\$	7,185.17
619791	Lot Type 2	\$	87,344.96	\$	7,185.17
619792	Lot Type 2	\$	87,344.96	\$	7,185.17
619793	Lot Type 2	\$	87,344.96	\$	7,185.17
619794	Lot Type 2	\$	87,344.96	\$	7,185.17
619795	Lot Type 2	\$	87,344.96	\$	7,185.17
619796	Lot Type 2	\$	87,344.96	\$	7,185.17
619797	Lot Type 2	\$	87,344.96	\$	7,185.17
619798	Lot Type 2	\$	87,344.96	\$	7,185.17
619799	Lot Type 2	\$	87,344.96	\$	7,185.17
619800	Lot Type 2	\$	87,344.96	\$	7,185.17
619801	Non-Benefited	\$	-	\$	-
619802	Lot Type 2	\$	87,344.96	\$	7,185.17
619803	Lot Type 2	\$	87,344.96	\$	7,185.17
619804	Lot Type 2	\$	87,344.96	\$	7,185.17
619805	Lot Type 2	\$	87,344.96	\$	7,185.17
619806	Lot Type 2	\$	87,344.96	\$	7,185.17
619807	Lot Type 2	\$	87,344.96	\$	7,185.17
619808	Lot Type 2	\$	87,344.96	\$	7,185.17

#### Footnotes:

[a] The Assessment and Annual Installment allocable to the unplatted portion of Improvement Area #1 have been allocated between all Property IDs within the Improvement Area #1 Initial Parcel pro rata based on acreage as reported by Nueces Central Appraisal District. Future allocation of the Assessment will be done in accordance with Section VI of this Service and Assessment Plan. Property IDs per Nueces Central Appraisal District and subject to change prior to billing.

Property ID <sup>[a]</sup>	Lot Type	Outstar	nding Assessment	Annı	ual Installment due 1/31/2026 <sup>[b]</sup>
619809	Lot Type 2	\$	87,344.96	\$	7,185.17
619810	Lot Type 2	\$	87,344.96	\$	7,185.17
619811	Lot Type 2	\$	87,344.96	\$	7,185.17
619812	Lot Type 2	\$	87,344.96	\$	7,185.17
619813	Lot Type 2	\$	87,344.96	\$	7,185.17
619814	Lot Type 2	\$	87,344.96	\$	7,185.17
619815	Lot Type 2	\$	87,344.96	\$	7,185.17
619817	Non-Benefited	\$	-	\$	-
619818	Lot Type 1	\$	72,787.47	\$	5,987.64
619819	Lot Type 1	\$	72,787.47	\$	5,987.64
619820	Lot Type 1	\$	72,787.47	\$	5,987.64
619821	Lot Type 1	\$	72,787.47	\$	5,987.64
619822	Lot Type 1	\$	72,787.47	\$	5,987.64
619823	Lot Type 1	\$	72,787.47	\$	5,987.64
619824	Lot Type 1	\$	72,787.47	\$	5,987.64
619825	Lot Type 1	\$	72,787.47	\$	5,987.64
619826	Lot Type 1	\$	72,787.47	\$	5,987.64
619828	Non-Benefited	\$	-	\$	-
619829	Lot Type 1	\$	72,787.47	\$	5,987.64
619830	Lot Type 1	\$	72,787.47	\$	5,987.64
619831	Lot Type 1	\$	72,787.47	\$	5,987.64
619832	Lot Type 1	\$	72,787.47	\$	5,987.64
619833	Non-Benefited	\$	-	\$	-
619834	Lot Type 1	\$	72,787.47	\$	5,987.64
619835	Lot Type 1	\$	72,787.47	\$	5,987.64
619836	Lot Type 1	\$	72,787.47	\$	5,987.64
619837	Lot Type 1	\$	72,787.47	\$	5,987.64
619838	Non-Benefited	\$	-	\$	-
619839	Non-Benefited	\$	-	\$	-
619840	Lot Type 1	\$	72,787.47	\$	5,987.64
619841	Lot Type 1	\$	72,787.47	\$	5,987.64
619842	Lot Type 1	\$	72,787.47	\$	5,987.64
619843	Lot Type 1	\$	72,787.47	\$	5,987.64
619844	Non-Benefited	\$	-	\$	-
619845	Non-Benefited	\$	-	\$	-
619846	Non-Benefited	\$	-	\$	-
619847	Non-Benefited	\$	-	\$	-
619848	Non-Benefited	\$	-	\$	-
619849	Non-Benefited	\$	-	\$	-
619850	Non-Benefited	\$	-	\$	-

[a] The Assessment and Annual Installment allocable to the unplatted portion of Improvement Area #1 have been allocated between all Property IDs within the Improvement Area #1 Initial Parcel pro rata based on acreage as reported by Nueces Central Appraisal District. Future allocation of the Assessment will be done in accordance with Section VI of this Service and Assessment Plan. Property IDs per Nueces Central Appraisal District and subject to change prior to billing.

Property ID <sup>[a]</sup>	Lot Type	Outsta	nding Assessment	ual Installment due 1/31/2026 <sup>[b]</sup>
619859	Lot Type 5	\$	128,448.48	\$ 10,566.42
619860	Lot Type 5	\$	128,448.48	\$ 10,566.42
619861	Lot Type 5	\$	128,448.48	\$ 10,566.42
619862	Lot Type 5	\$	128,448.48	\$ 10,566.42
619863	Lot Type 5	\$	128,448.48	\$ 10,566.42
619864	Lot Type 3	\$	98,477.17	\$ 8,100.93
619865	Lot Type 3	\$	98,477.17	\$ 8,100.93
619866	Lot Type 3	\$	98,477.17	\$ 8,100.93
619867	Lot Type 3	\$	98,477.17	\$ 8,100.93
619868	Lot Type 5	\$	128,448.48	\$ 10,566.42
619869	Lot Type 5	\$	128,448.48	\$ 10,566.42
619870	Lot Type 3	\$	98,477.17	\$ 8,100.93
619871	Lot Type 3	\$	98,477.17	\$ 8,100.93
619872	Lot Type 3	\$	98,477.17	\$ 8,100.93
619873	Lot Type 3	\$	98,477.17	\$ 8,100.93
619874	Lot Type 3	\$	98,477.17	\$ 8,100.93
619875	Non-Benefited	\$	-	\$ -
619876	Non-Benefited	\$	-	\$ -
619881	Lot Type 4	\$	118,172.60	\$ 9,721.11
619882	Lot Type 4	\$	118,172.60	\$ 9,721.11
619883	Lot Type 4	\$	118,172.60	\$ 9,721.11
619884	Lot Type 4	\$	118,172.60	\$ 9,721.11
619885	Non-Benefited	\$	-	\$ -
619887	Non-Benefited	\$ \$	-	\$ -
619888	Lot Type 4		118,172.60	\$ 9,721.11
619889	Lot Type 4	\$	118,172.60	\$ 9,721.11
619890	Lot Type 4	\$	118,172.60	\$ 9,721.11
619891	Lot Type 4	\$	118,172.60	\$ 9,721.11
619892	Lot Type 4	\$	118,172.60	\$ 9,721.11
619893	Lot Type 4	\$ \$	118,172.60	\$ 9,721.11
619894	Lot Type 4	\$	118,172.60	\$ 9,721.11
619895	Lot Type 4	\$	118,172.60	\$ 9,721.11
619896	Lot Type 6	\$	154,138.17	\$ 12,679.71
619897	Lot Type 6	\$	154,138.17	\$ 12,679.71
619898	Lot Type 6	\$	154,138.17	\$ 12,679.71
619899	Lot Type 6	\$	154,138.17	\$ 12,679.71
619900	Lot Type 6	\$	154,138.17	\$ 12,679.71
619901	Lot Type 7	\$	205,517.56	\$ 16,906.28
619902	Lot Type 5	\$	128,448.48	\$ 10,566.42
619903	Lot Type 5	\$	128,448.48	\$ 10,566.42

[a] The Assessment and Annual Installment allocable to the unplatted portion of Improvement Area #1 have been allocated between all Property IDs within the Improvement Area #1 Initial Parcel pro rata based on acreage as reported by Nueces Central Appraisal District. Future allocation of the Assessment will be done in accordance with Section VI of this Service and Assessment Plan. Property IDs per Nueces Central Appraisal District and subject to change prior to billing.

Property ID <sup>[a]</sup>	Lot Type		anding Assessment	nual Installment due 1/31/2026 <sup>[b]</sup>
619904	Lot Type 5	\$	128,448.48	\$ 10,566.42
619905	Lot Type 5	\$	128,448.48	\$ 10,566.42
619906	Lot Type 5	\$	128,448.48	\$ 10,566.42
619907	Lot Type 5	\$	128,448.48	\$ 10,566.42
619908	Lot Type 5	\$	128,448.48	\$ 10,566.42
619909	Lot Type 5	\$	128,448.48	\$ 10,566.42
619910	Non-Benefited	\$	-	\$ -
619911	Lot Type 4	\$	118,172.60	\$ 9,721.11
619912	Non-Benefited	\$	-	\$ -
619918	Non-Benefited	\$	-	\$ -
619919	Lot Type 4	\$ \$	118,172.60	\$ 9,721.11
619920	Lot Type 4	\$	118,172.60	\$ 9,721.11
619921	Lot Type 4	\$	118,172.60	\$ 9,721.11
619922	Lot Type 4	\$	118,172.60	\$ 9,721.11
619923	Lot Type 4	\$	118,172.60	\$ 9,721.11
619924	Lot Type 4	\$ \$ \$	118,172.60	\$ 9,721.11
619925	Lot Type 4		118,172.60	\$ 9,721.11
619926	Lot Type 4	\$	118,172.60	\$ 9,721.11
619927	Lot Type 4	\$	118,172.60	\$ 9,721.11
619928	Lot Type 4	\$	118,172.60	\$ 9,721.11
619929	Non-Benefited	\$	-	\$ -
619930	Lot Type 4	\$	118,172.60	\$ 9,721.11
619931	Lot Type 4	\$ \$	118,172.60	\$ 9,721.11
619932	Lot Type 4		118,172.60	\$ 9,721.11
619933	Lot Type 4	\$	118,172.60	\$ 9,721.11
619934	Lot Type 4	\$	118,172.60	\$ 9,721.11
619935	Lot Type 4	\$	118,172.60	\$ 9,721.11
619936	Lot Type 4	\$	118,172.60	\$ 9,721.11
619937	Lot Type 4	\$	118,172.60	\$ 9,721.11
619938	Non-Benefited	\$ \$	-	\$ -
619939	Lot Type 4	\$	118,172.60	\$ 9,721.11
619940	Lot Type 4	\$	118,172.60	\$ 9,721.11
619941	Lot Type 4	\$	118,172.60	\$ 9,721.11
619942	Lot Type 4	\$	118,172.60	\$ 9,721.11
619943	Lot Type 6	\$	154,138.17	\$ 12,679.71
619944	Lot Type 6	\$	154,138.17	\$ 12,679.71
619945	Lot Type 4	\$	118,172.60	\$ 9,721.11
619946	Lot Type 4	\$	118,172.60	\$ 9,721.11
619947	Non-Benefited	\$	-	\$ -
619948	Lot Type 4	\$	118,172.60	\$ 9,721.11

[a] The Assessment and Annual Installment allocable to the unplatted portion of Improvement Area #1 have been allocated between all Property IDs within the Improvement Area #1 Initial Parcel pro rata based on acreage as reported by Nueces Central Appraisal District. Future allocation of the Assessment will be done in accordance with Section VI of this Service and Assessment Plan. Property IDs per Nueces Central Appraisal District and subject to change prior to billing.

Property ID <sup>[a]</sup>	Lot Type	Outsta	anding Assessment	nual Installment due 1/31/2026 <sup>[b]</sup>
619949	Lot Type 4	\$	118,172.60	\$ 9,721.11
619950	Lot Type 4	\$	118,172.60	\$ 9,721.11
619951	Lot Type 4	\$	118,172.60	\$ 9,721.11
619952	Lot Type 4	\$	118,172.60	\$ 9,721.11
619953	Lot Type 4	\$	118,172.60	\$ 9,721.11
619954	Lot Type 4	\$	118,172.60	\$ 9,721.11
619955	Lot Type 4	\$	118,172.60	\$ 9,721.11
619956	Lot Type 4	\$	118,172.60	\$ 9,721.11
619957	Lot Type 4	\$	118,172.60	\$ 9,721.11
619958	Non-Benefited	\$	-	\$ -
619959	Lot Type 4	\$ \$ \$	118,172.60	\$ 9,721.11
619960	Lot Type 4	\$	118,172.60	\$ 9,721.11
619961	Lot Type 4	\$	118,172.60	\$ 9,721.11
619962	Lot Type 4	\$	118,172.60	\$ 9,721.11
619963	Lot Type 4	\$ \$	118,172.60	\$ 9,721.11
619964	Lot Type 4	\$	118,172.60	\$ 9,721.11
619965	Lot Type 4	\$	118,172.60	\$ 9,721.11
619966	Lot Type 4	\$	118,172.60	\$ 9,721.11
619967	Lot Type 4	\$	118,172.60	\$ 9,721.11
619968	Lot Type 4	\$	118,172.60	\$ 9,721.11
619969	Lot Type 6	\$	154,138.17	\$ 12,679.71
619970	Lot Type 7	\$	205,517.56	\$ 16,906.28
619971	Lot Type 7	\$	205,517.56	\$ 16,906.28
619972	Lot Type 7	\$	205,517.56	\$ 16,906.28
619973	Lot Type 6	\$	154,138.17	\$ 12,679.71
619974	Lot Type 4	\$	118,172.60	\$ 9,721.11
619975	Lot Type 4	\$ \$ \$	118,172.60	\$ 9,721.11
619976	Lot Type 4	\$	118,172.60	\$ 9,721.11
619977	Lot Type 4	\$	118,172.60	\$ 9,721.11
619978	Lot Type 4	\$	118,172.60	\$ 9,721.11
619979	Lot Type 4	\$	118,172.60	\$ 9,721.11
619980	Lot Type 4	\$	118,172.60	\$ 9,721.11
619981	Lot Type 4	\$	118,172.60	\$ 9,721.11
619982	Non-Benefited	\$	-	\$ -
619983	Non-Benefited	\$	-	\$ -
619984	Lot Type 4	\$	118,172.60	\$ 9,721.11
619985	Lot Type 4	\$	118,172.60	\$ 9,721.11
619986	Non-Benefited	\$	-	\$ -
619987	Lot Type 2	\$	87,344.96	\$ 7,185.17
619988	Lot Type 2	\$	87,344.96	\$ 7,185.17

[a] The Assessment and Annual Installment allocable to the unplatted portion of Improvement Area #1 have been allocated between all Property IDs within the Improvement Area #1 Initial Parcel pro rata based on acreage as reported by Nueces Central Appraisal District. Future allocation of the Assessment will be done in accordance with Section VI of this Service and Assessment Plan. Property IDs per Nueces Central Appraisal District and subject to change prior to billing.

Property ID <sup>[a]</sup>	Lot Type	Outsta	Outstanding Assessment		ual Installment due 1/31/2026 <sup>[b]</sup>
619989	Non-Benefited	\$	-	\$	-
619990	Lot Type 4	\$	118,172.60	\$	9,721.11
619991	Lot Type 4	\$	118,172.60	\$	9,721.11
619992	Lot Type 4	\$	118,172.60	\$	9,721.11
619993	Non-Benefited	\$	-	\$	-
619994	Non-Benefited	\$	-	\$	-
619995	Lot Type 4	\$	118,172.60	\$	9,721.11
619996	Lot Type 4	\$	118,172.60	\$	9,721.11
619997	Lot Type 4	\$	118,172.60	\$	9,721.11
621378	Non-Benefited	\$	-	\$	-
621453	Non-Benefited	\$	-	\$	-
621454	Non-Benefited	\$	-	\$	-
621455	Non-Benefited	\$	-	\$	-
622590	Non-Benefited	\$	-	\$	-
622591	Non-Benefited	\$	-	\$	-
	Total <sup>[c]</sup>	\$	22,088,000.00	\$	1,817,002.34

[a] The Assessment and Annual Installment allocable to the unplatted portion of Improvement Area #1 have been allocated between all Property IDs within the Improvement Area #1 Initial Parcel pro rata based on acreage as reported by Nueces Central Appraisal District. Future allocation of the Assessment will be done in accordance with Section VI of this Service and Assessment Plan. Property IDs per Nueces Central Appraisal District and subject to change prior to billing.

# **EXHIBIT A-2 – FUTURE UNIT 1A ASSESSMENT ROLL BY LEGAL DESCRIPTION**

		Legal De	escription					
Property ID	Unit	Block	Lot	Lot Type	Outsta	anding Assessment	Total Annual Installme 1/31/2026	nt Due
TBD	1A	1	2	Non-Benefited	\$	-	\$	-
TBD	1A	1	3	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	4	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	5	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	6	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	7	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	8	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	9	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	10	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	11	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	12	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	13	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	14	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	15	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	16	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	17	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	18	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	19	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	20	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	21	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	22	Lot Type 4	\$	118,172.60	\$	9,721.11
TBD	1A	1	23	Lot Type 7	\$	205,517.56	\$ 1	6,906.28
TBD	1A	1	24	Lot Type 7	\$	205,517.56	\$ 1	6,906.28
TBD	1A	1	25	Lot Type 7	\$	205,517.56	\$ 1	6,906.28
TBD	1A	1	26	Non-Benefited	\$	-	\$	-
TBD	1A	1	27	Non-Benefited	\$	-	\$	-
		Total			\$	2,980,004.65	\$ 24	5,141.04

# EXHIBIT B – IMPROVEMENT AREA #1 BONDS DEBT SERVICE SCHEDULE

#### DEBT SERVICE REQUIREMENTS

The following table sets forth the debt service requirements for the Bonds:

Year Ending		_	
(September 30)	Principal	Interest	Total
2025	\$ 536,000.00	\$ 1,237,180.00	\$ 1,773,180.00
2026	278,000.00	1,385,110.00	1,663,110.00
2027	294,000.00	1,370,167.50	1,664,167.50
2028	312,000.00	1,354,365.00	1,666,365.00
2029	329,000.00	1,337,595.00	1,666,595.00
2030	349,000.00	1,319,911.26	1,668,911.26
2031	370,000.00	1,301,152.50	1,671,152.50
2032	392,000.00	1,281,265.00	1,673,265.00
2033	417,000.00	1,257,255.00	1,674,255.00
2034	446,000.00	1,231,713.76	1,677,713.76
2035	475,000.00	1,204,396.26	1,679,396.26
2036	506,000.00	1,175,302.50	1,681,302.50
2037	540,000.00	1,144,310.00	1,684,310.00
2038	575,000.00	1,111,235.00	1,686,235.00
2039	614,000.00	1,076,016.26	1,690,016.26
2040	655,000.00	1,038,408.76	1,693,408.76
2041	697,000.00	998,290.00	1,695,290.00
2042	744,000.00	955,598.76	1,699,598.76
2043	793,000.00	910,028.76	1,703,028.76
2044	846,000.00	861,457.50	1,707,457.50
2045	901,000.00	809,640.00	1,710,640.00
2046	965,000.00	751,075.00	1,716,075.00
2047	1,032,000.00	688,350.00	1,720,350.00
2048	1,105,000.00	621,270.00	1,726,270.00
2049	1,182,000.00	549,445.00	1,731,445.00
2050	1,265,000.00	472,615.00	1,737,615.00
2051	1,353,000.00	390,390.00	1,743,390.00
2052	1,447,000.00	302,445.00	1,749,445.00
2053	1,549,000.00	208,390.00	1,757,390.00
2054	1,657,000.00	107,705.00	1,764,705.00
Total	\$22,624,000,00	\$28,452,083,82	\$51.076.083.82

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**EXHIBIT C-1 – UNIT 1B FINAL PLAT** V270 PA 403 NOTES STATE OF TEXAS COUNTY OF HARRIS Plat of 1. TOTAL PLATTED AREA IS 12.855 ACRES (INCLUDES NAVIGABLE CHANNEL). We, Diamond Beach Holdings, LLC, do hereby certify that we are the owne FEMA MAP NUMBER 4335507555, OCTOBER 13, 2022 DESIGNATES THE ENTRETY OF UNIT IS AS 2026 AE WITH FLOOD ELEVATION & AS SHOWN THIS SHATE, THE PASH FLOOD ELEVATION AS REACHED ON THE FLOOD HAZARD PANDS FLOOD HAZARD PREVENTION CONTENUE, REGULATIONS CONTAINED IN THE CORFUS CHISTI FLOOD HAZARD PREVENTION CONTENUE, REGULATIONS CONTAINED IN THE CORFUS CHISTI FLOOD HAZARD We, Diamond seach Hoalongs, LLC, do hereby certity that we are the center of the property referred to as WHITCAP NORTH PARKE ISLAND Unit 18; that we have had said property surveyed and subdivided as shown; that stress shown are dedicated; in fee simple, to the public use for the installation, operation, and use of public utilities; and we adopt this plot for the purposes of description and dedication this 22 day day of <u>Content</u>, 2023 2 WHITECAP NORTH PADRE ISLAND IN ADDITION TO THE RECUREMENTS OF NOTE 2 ABOVE, THE FINISHED FLOOR ELEVATION WUST BE A MINNUM OF 18 INCHES ABOVE THE ADJACENT TOP OF CURB. THE RECEIVING WATERS FOR THE STORM WATER RUNCHF FROM THIS PROPERTY LAGINA MADRE. THE TECO HAS CLASSIFIED THE AQUATIC LIFE USE FOR THE WADRE AS "DICEPTIONAL" AND DIVISTER WATERS". TECO ALSO CATEGORIZED THE MADRE AS "CONTACT RECREATION USE. Unit 1B Diamond Begon Holdings, LLC Jennifer Hoff, Vice President THE ENTRE PROPERTY LIES WITHIN THE CITY LIMITS OF THE CITY OF CORPUS CHRISTI. Page 1 of 2 DEVELOPMENT WITH DIS PROPERT SHALL BE ORDERALL CONSIDER WITH DIS DEVELOPMENT AND A DISCOMPLICATION OF THE DISCOMPL BENDI 12855 ACRES OUT OF A PORTION OF TRACT 27C OF THE PADRE ISLAND - CORPUS CHRISTI ISLAND FARMAY ESTATES, HERKATER REFERED TO AS PLACLIFE, LOTS 27C AND 27D, A MAP OF WHICH IS RECORRED IN VOL 67, PC, 779-785, MAP RECORDS, NUECES CUNT, TOXS, A PORTION OF PLACLIFE, BLOCKS 24-33, A MAP OF WHICH IS RECORDED IN VOL 40, PC, 154-159, MAP RECORDS, NUECES 6, 10-TOX, MAP OF WHICH IS RECORDED IN VOL 40, PC, 154-159, MAP RECORDS, NUECES 6, 10-TOX, MAP RECORDS, NUECES COUNT, TOXS, AND PORTIONS OF PLACIF.E. BLOCKD VOL 40, VOL 36, A1 MAP OF WHICH IS RECORDED IN VOL 40, PC, 153-164, MAP RECORDS, NUECES COUNT, TOXS, 30, BLOCKS, 26, 35, 36, 43, 44, MD A PORTION OF BLOCK 34, MOV WACRED SO, FRE PLAT RECORDS, NUECES 30, BLOCKS, 26, 35, 36, 44, 44, MD A PORTION OF BLOCK 34, NOV WACRED SO, PRE PLAT RECORDED IN VOL 67, PC, R88, MAP RECORDS, NUECES COUNT, TEXAS, SAND 12,855 ACRES ASD BENG A PORTION OF TRACTS 3, ARCHE TRACT (TRACT 3), A 74-40 ACRE TRACT (TRACT 3), ND A 30,684 ACRE TRACT (TRACT 1), AVE2316 ACRE TRACT (TRACT 2), A 74-40 ACRE TRACT (TRACT 3), ND A 30,684 ACRE TRACT (TRACT 1), SWE & DECORDED 30C AND TO VOL 40, OF DIA STACT (TRACT 3), ND A 30,684 ACRE TRACT (TRACT 1), AVE2316 ACRE TRACT (TRACT 2), A 74-40 ACRE TRACT (TRACT 3), ND A 30,684 ACRE TRACT (TRACT 1), AVE2316 ACRE TRACT (TRACT 3), A 74-40 ACRE TRACT (TRACT 3), ND A 30,684 ACRE TRACT (TRACT 1), SWE & DECORDED 30, NUECES OF A 80-FOOT WIDE STREET TRACT, ASS (NDVM AS AZDALMINS STREET RE-ALIGNMENT, RECORDED IN DOC. NO. 2011039226, OFFICIAL RECORDS, NUECES COUNTY, TEXAS. THE YARD REQUIREMENT, AS DEPICTED ON THE PLAT, IS IN ACCORDANCE WITH PLD ORDINANCE 03280, EFFECTIVE OCTOBER 24, 2022, AND THE UNIFIED DEPELOPMENT CODE (UCC) AND IS SUBJECT TO CHANGE AS THE ZONNO MAY CHANGE ADDITIONAL SEE (S-FT) YARD UCC REQUIREMENTS APPLY (NOT SHOWN). STATE OF TEXAS EASEMENTS SHOWN ARE DEDICATED TO THE PUBLIC FOR THE INSTALLATION, OPERATION AND USE OF PUBLIC UTILITIES. COUNTY OF HARRIS Before me, the undersigned authority; on this day personally appeared Jennifer. Hoff, proven to me to be the person whose signature she made on the foregoing instrument of writing, and she acknowledged to me that ALL BEARINGS BASED ON GLOBAL POSITIONING SYSTEM, TEXAS STATE PLANE NAD 83, TEXAS SOUTH ZONE 4205. she executed the same for the purposes and considerations therein expressed. Given under my hand and seal of office, this day of  $\frac{1}{1000c}$  ,  $20^{24}$ 10. THE OWNER OF EACH LOT IS RESPONSIBLE FOR STORM WATER POLLUTION PREVENTION PLAN PER TOEO REQUIREMENTS. BLOCK 5, LOTS 1 & 2; BLOCK 6, LOTS 1 & 20; BLOCK 7, LOT 1; BLOCK 8, LOTS 1, 11, 12, 17, & 22; BLOCK 8, LOTS 1, 2, & 7; BLOCK 45, LOT 1; AND BLOCK 45, LOT 1; AND PRIVATE PARKS TO BE MAINTAINED BY THE HOMEOWNERS ASSOCIATION, REGARDLESS OF OPDINESS TO THE PUBLIC. June In Blanchette TRANT YAR DROURDENTS SHALL BE 10-FT AS NOTED ON THE PLAT AND ON THE DRUARDD LOT FAMIS SHET 2 FURTHER, NOTE THAT PRIVILE GARAGES, DETAOLED OR ATTACHES, SHALL MANTAN A YANO OT 15-FT FROM GARAGE ENDINCE TO STREET MENT FLAMBIN, NEW OAS NOTED ON SHOLD DRUARDD LOT FLAMES, NAD AS DECORDED IN DRUGHES, DRYTHEN COTORE JAS, 2022. NICOLE H BLANCHETTS Natary ID #125277930 Hy Correntision Explore May 8, 2025 STATE OF TEXAS 1.4449 COUNTY OF NUECES COUNTY OF NUECES I, kars and the County Court in and for Nueces County, I kars Sands, Clerk of the County Court in and for Nueces County, Texos, hereby certify that the foregoing map of WHITECAP NORTH PADRE SLAND Unit 18, dotted the <u>(5:2)</u>, <u>21</u> doy of <u>October</u>, <u>2020</u>, with 18 certificate of authentication was filed for record in my office this <u>2111</u>, or <u>012 (certification)</u> <u>2129</u>, clocks <u>Lim</u>, and day recorded in Volume <u>30</u>, <u>Pope(s)</u> <u>VELSUE</u>, Map Records of Nueces County, Texos. ZCHE A STATE OF TEXAS COUNTY OF NUECES MCCUFE Let 270 UNIT 1B This final plat of the herein described property was approved on behalf of ND the City of Corpus Christi, Texas by the Planning Commission on the 2381 day of  $Dde_{max}$  23PL1032 Witness my hand and seal of sold court at office in Corpus Christi, Texas, this the <u>5</u> day of <u>December</u>, 20<u>34</u>. ZONE A ZONE AE PECEPE Lat 27 ZONE AE GL N Document Mo. 2024041557 Hara Sands V.42lulude, Culti Sale Jon Al Roymond, AlA Kara Sands, County Clerk ces County, Texas Chairman 23PL 1032 ZONE 4 ZENE ZONE . By: Legina Carter-Amer 2ªp ZONE A 2.2 Deputy REGINA CARTER-AMEY STATE OF TEXAS STATE OF TEXAS COUNTY OF NUECES I, Albert E. Franco Jr., a Registered Professional Land Surveyor, have SINE of TEAS COUNT OF NUCLES This final plot of the herein described property was approved by the Department of Development Services of the City of Corpus Christi, Texas, this the  $\underline{\Delta}$  day of <u>Dec</u>,  $2.2\underline{2}$ 4. Now to find out, to register professional carls surveyor, nave prepared the foregoing more from survey mode on the ground under my direction and is true and correct to the beat of my knowledge, information and belief; I have been engaged under contract to set all Lat and Block corrers as shown hereon and to complete such operations with 3 694 due and reasonable diligence consistent with sound professional practice. 400 EAOPA This the 25 day of Bria Whitmire, P.E., C.F.M., C.P.M **Development Services Engineer** LJA ENGINEERING November 2024 TBPLS FIRM REG. NO. 100166 TBPE FIRM REG. NO. F-1386 albert E. Franco, 3. Staples Street, Suite 42 pus Christi, Texas 78411 phone.361.991.8550 Albert E. Franco Jr., R.P.L.S. #4471



VOL. 70 Pg. 469 NOTES STATE OF TEXAS STATE OF TEXAS COUNTY OF HARRIS We, Diamond Beach Holdings, LLC, do hereby certify that we are the owner of the property referred to as WHITEOAP NORTH PAORE ISLAND Unit 10; that we have had said property surveyed and subdivided as shown; that attreats shown are dedicated, in the public use for the installistion, operation, and use of public uillities; and we adopt this plot for the purposes of description and dedication this  $\underline{J}\underline{J}$ , day of  $\underline{J}\underline{J}\underline{J}\underline{J}\underline{J}$ Plat of 483555C07550, OCTOBER 13, 2022 DESIGNATES UNT 10 AS ZONE AE ATIONS OF 10 AND 11 AS SHOWN THIS SHEET. THE FINISH FLOOR SORTIAL, STRUCTURES MUST BE 1 FOOT ABOVE THE BASE FLOOD ICATED ON THE FLOOD HAZARD BOUNDARY MAP AND IS FURTHER ONAL REDULTIONS CONTAINED IN THE CORPUS CHRIST FLOOD HAZARD WHITECAP In south and the second sec NORTH PADRE ISLAND Unit 1C MORE AS CONTRET RECREATION OF THE MAINS, THEY AND CATEGORIED THE LAGANA THE DIRES PROVENT LISS WHINK THE CITY LINES OF THE CITY OF CORPUS CREST. DECOMPONENT IN HIS PROPERTY SHALL BE CONTRALLY CONSTRUMY THIT THE DEVICIONMENT IN HIS PROPERTY SHALL BE CONTRET AND CONTRALLY CONSTRUMENT CONTRALMENT IN HIS PROPERTY SHALL BE CONTRET AS 2020 CREATING DEVICIONMENT IN HIS PROPERTY SHALL BE CONTRET AS 2020 CREATING DEVICIONMENT CONTRET AND CONTRET AND CONTRET AND CONTRALMENT UNITED DEVICIONEST COCC. BLOCK 16, LOTIS 2-17 ARE ZONED FOR ONLY SHALL-MAILTINEDEDED. och Holdings, LLC Hoff, Vice President Page 1 of 2 SINGL-YAMLINGSURDARDS. THE YAMD RECORDANCE WITH SO DEPICTED ON THE PLAT, IS IN ACCORDANCE WITH PUD DIRMANCE CASEAL SPECIFIC OCCOUNTS AND THE UNIFIED DEVELOPMENT CODE (UCC) AND IS USALCT TO CHANCE AS THE ZONINO MAY CHANGE ADDITIONAL SEE (SFT) YAMD UND RECORDENDERS' APPLY INTO SHOWD. STATE OF TEXAS COUNTY OF HARRIS Before me, the undersigned authority, on this day personally appeared Jennifer Hoff, proven to me to be the person whose signature she mode on the foregoing instrument of writing, and she acknowledged to me that she executed the some for the purposes and considerations therein progressed, Given under my hand and seal of office, this <u>how the source</u> day of Lexanches and and an article of the public for the installation of the public for t EVEN 02.475, ACRES OUT OF A PORTION OF TRACTS 272 C 3772 OF THE PARSE SLAND - CORPUS CHRRST BEAMD FLARMAN ESTITISE, REPERTIER REFERENCE TO AS \$1,6,2,1,05 576, AND 270, A MAP OF WHICH IS REDORRED IN VOL 67, PC. 778-785, MAP RECORDS, NURCES COLMTY, TEXAS, SAD 22,4,26 ACRES 4L30 DEING A PORTION OF TRACTS 1, 2, 3, 4, 4, 8 REFERENCED IN CORRECTION WARKING DEC), DOC. NO. 201604542, OFFICIAL RECORDS, NUECES COLMTY, TEXAS, AND DESCRIBED BY METES & BOUNDS OF A 36,849 ACRE TRACT (TRACT 1), A 72,316 ACRE TRACT (TRACT 2), A 74440 ACRE TRACT (TRACT 2), AND A 30,864 ACRE TRACT (TRACT 1), A 72,316 ACRE TRACT (TRACT 2), A 74440 ACRE TRACT (TRACT 3), AND A 30,864 ACRE TRACT (TRACT 1), AD C A PORTION OF 30,87 ACRE TRACT AS DESCRIBED BY METES & BOUNDS OF A 30,864 ACRE TRACT (TRACT 1), AD C A PORTION OF 30,87 ACRE TRACT AS DESCRIBED BY METES & BOUNDS OF A 30,864 ACRE TRACT (TRACT 1), DOC. NO. 201705032, OFFICIAL RECORDS, NUECES COUNTY, TEXAS. EACH LOT IS RESPONSIBLE FOR STORM WATER POLLUTION BLOCK 16, LOTS ) AND 18 ARE PRIVATE PARKS TO BE MAINTA ASSOCIATION, BEGARDLESS OF OPENNESS TO THE PUBLIC. ASSOCIATION INTAMOLESS OF OPENAESS TO THE FUELD. FRONT YMO ISQUERDENTS SHALL BE TO-FT AS NOTE ON THE FLAT AND ON THE DULARED LOT FLAM SHET 2. JURTHER, NOTE THAT FRANKE GUARGE DETAILED. TATADOL 30-40. MARTINA 3 AND OF 15-47 FROM GUARGE DETAILED. TO STREET THE FLAMEDIUMT DEVICIONENT (PUE) DESINANCE U32896 AS APPROVED BY CITY OUNCUL OFFICIATION OF COTOR 34. 2022. 12. huger mBlanchette NCCLE M BLANCHETT Notary ID #125227793 Wy Commission Expire May 8, 2025 VOL. STATE OF TEXES COUNTY OF NUCCES I. Keric Sanchi Clerk of the County Court in and for Nueces County, Texcs, hereby Certify that the foregoing map of WHITEAPA NORTH PAREE SIAND Unit 1 dotted the <u>THLPL</u> day of <u>NurkItexr</u>, 2024, this is certificate for cathemication, was filed for record in my office this <u>Sth1</u>, or of <u>Discrimination</u>, 2022, at <u>Sth2</u> origination, and any context volume <u>Discrimination</u>, and add to also call court of office in Corpus Christi, Texes, this the <u>Sth1</u>, and of <u>Discrimination</u>, 2022. 20 TONE AD Ŗ STATE OF TEXAS Unit 1B PICOFE Lot A COUNTY OF NUECES 4 ZONE A Document No. 2024041564 ZONE AE PECIFIC Lat 270 Kara Sando UNIT 10 Kara Sands, County Clerk Nueces County, Texas inline to amother Solarse bary By: 13930 Chairman 23P1/038 Deputy ZONE\_ 2015 50 ZONE AE STATE or TRXS COUNTY OF NECCS I, Albert E, Fornco Jr., a Registered Professional Land Surveyor, have prepared the graphing map from survey made on the ground under my direction land is true and correct to the best of my knowledge, information and belieft. I have been engaged under contract to set all Lot and Block correct as shown hereon and to complete such operations with de and vacuum de diligence consistent with sound professional procedure. This the ZS\_day of <u>Notember</u> 2024 STATE OF TE TONE AD STATE OF TDAS COUNTY OF NUECES This final plot of the herein described property was approved by the Department of Development Services of the City of Corpus Christi, Texas, this the <u>2</u> day of <u>DEC</u> 20.24STATE OF TEXAS 100 U Bria Whitmire, P.E., C.F.M., C.P.M. albert F. Franco SEAFRANCO.S.R Development Services Engineer JA ENGINEERING 4471-2 Jr., R.P.L.S. #4471 BPLS FIRM REG. NO. 100166 TBPE FIRM REG. NO. F-1386 8. Staples Street, 5-rpus Christi, Texas 7 phone.361.991.855

# EXHIBIT C-2 – UNIT 1C FINAL PLAT



V270 Pa467 NOTES STATE OF TEXAS COUNTY OF HARRIS Plat of 1. TOTAL PLATTED AREA IS 11.328 ACRES (INCLUDES NAVIGABLE CHANNEL) COUNTY OF HARRIS We, Diamond Bacch Holdings, LLC, do hereby certify that we are the owner of the property referred to as WHITCAP NORTH PARE SLAND Unit 10; that we have took said property surveyed and sublikided as shown; that streads shown are dedicated, in fee simple, to the public use forwer; that streads shown are dedicated to the public use forwer; that substitution, aperation, and use of public utilities; and we odopt this plat for the purposes of description and dedication this  $\frac{14}{200} \neq \frac{30}{200} = 2022^{-3}$ 2 WHITECAP NORTH PADRE ISLAND IN ADDITION TO THE REQUIREMENTS OF NOTE 2 ABOVE, THE FINISHED FLOOR ELEVATION MUST BE A MINIMUM OF 18 INCHES ABOVE THE ADJACENT TOP OF CURB. THE RECOMMO WATERS FOR THE STORM WATER RUNOFF FROM THS PROPERTY IS THE LACUMA MUDRE. THE TOTO HAS CLASSIFIED THE AQUATIC LIFE USE FOR THE LACUMA MARKE AS DOCEPTIONAL' AND OVSTER WATERS' TOEP ALSO CATEGORIZED THE LACUMA MARKE AS DOCEPTIONAL' ROD CATEGORIZED THE LACUMA Unit 1D Diamond Beach Holdings, LLC Jennifer Hoff, Vice President THE ENTRE PROPERTY LIES WITHIN THE CITY LIMITS OF THE CITY OF CORPUS CHRISTI. Page 1 of 2 DPULOPMENT WITHIN THIS PROPERTY SHALL BE CREAKLY CONSISTENT WITH THE DPULOPMENT FRAM OSCIRED IN THE FUNNED UNIT DEVELOPMENT (FUD) OSCINANCE OZDENO AS APPROE BY OTO COUNCL DFFCENT COUNCIDENT FUNNED UNIT DEVELOPMENT STANDARDS NOT ACCESSED IN THE FUD DIRECTIONATI FUNN SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTIONATI FUNN SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTIONATI FUNN SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTIONATI FUNN SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL SHALL COMPLY WITH THE STANDARDS NOT ACCESSED IN THE FUD DIRECTION FUNNE SHALL SHAL THE YARD REQUIREMENT, AS DEPICTED ON THE PLAT, IS IN ACCORDANCE WITH PUD ORDINANCE 032890, EFFECTIVE OCTOBER 24, 2022, AND THE UNIFED DEVELOPMENT CODE (UDC) AND IS SUBJECT TO CHANGE AS THE ZONING MAY CHANGE. ADDITIONAL SIDE (S-T) YARD UDC REQUIREMENTS APPLY (NOT SHOWN). STATE OF TEXAS EASEMENTS SHOWN ARE DEDICATED TO THE PUBLIC FOR THE INSTALLATION AND USE OF PUBLIC UTILITIES. STATE OF TEAS COUNTY OF HARRIS Before me, the undersigned authority, on this day personally appeared shanifer Hoft, proven to me to be the person whose signature she made on the foregoing instrument of writing, and she acknowledged to me that the executed the same for the purposes and considerizings therein adversed, Ghen under my hand and sed of office, this <u>TA</u> day of <u>DISPUTURE</u>, 2024. ALL BEARINGS BASED ON GLOBAL POSITIONING SYSTEM, TEXAS STATE PLANE NAD 83, TEXAS SOLITH ZONE 4205. 10. THE OWNER OF EACH LOT IS RESPONSIBLE FOR STORM WATER POLLUTION PREVENTION PLAN PDR TOED REQUIREMENTS. BLOCK 14, LOTS 8 & 9; AND BLOCK 15, LOTS 3 & 26; ARE PRIVATE PARKS TO BE MAINTAINED BY THE HOMEOWNERS ASSOCIATION, RECARDLESS OF OPENNESS TO THE FRONT YARD REQUIREMENTS SHALL BE 10-FT AS NOTED ON THIS PLAT AND ON THE DRAMADD LOT FLANS SHET 2 FURTHER, NOTE THAT FRONT GARAGES, DETAGED OR REGISTOR-WAY, ALSO AS NOTED ON SAD DRAMARD LOT FLANS, AND AS DESCRIPTO REGISTOR-WAY, ALSO AS NOTED ON SAD DRAMARD LOT FLANS, AND AS DESCRIPTO THE THE FLANED UNT DEVLOYING (VUD) GROWANCE G32890 AS AFROND BY CITY COUNCIL OFFETINE OCTOBER 24, 2022. Newre mBlanchette NICOLE # BLANCHETTI Notary ID #125277930 Hy Commission Expirer Hay 3, 2025 STATE OF TEXAS COUNTY OF TEXAS UCUNTY OF TRUECES I, Karo Sanda, Clerk of the County Court in and for Nueces County, Texas, hereby certly that the foregoing map of WHITCAP NORTH PADRE SLAND Unit 1D. doted the <u>1</u> $^{1}$ <u>H</u> or <u>1000 H212896442</u>, 20<u>4</u> $^{1}$  with its extilicate a doublentication was filed for record in my office that <u>5</u><u></u> day of <u>DECSUITEC</u>, 20<u>4</u> $^{2}$  of <u>5000 Å</u> <u>A</u> m, and day recorded in Microsoft and the <u>1</u><u>H</u> <u>4</u><u>A</u> do court could be have a <u>County</u>, texas, this the <u>5</u><u></u><u>A</u> double <u>5000 Å</u> <u>6000 Å</u> <u>60000 Å</u> <u>60000</u> STATE OF TEXAS ZOME AD STATE OF TEXAS Unit 18 COUNTY OF NUECES This final plat of the herein described property was approved on behalf of PICCIPE Let 3N XA7 1:771-785 ZOLE AS the City of Corpus Christi, Texas by the Planning Commission on the 124110 day of \_\_\_\_\_\_\_ 2024. 23PL1039 Document No. 2024041569 Unit 1 ZONE AR PECIFIC Lot 270 UNIT 1D Kara Sando) Kara Sands, County Clerk Cindle Logen bage Inter Nueces County, Texas Dr: legna lasta - Amen Chairman 23PL 1039 Secretory Deputy REGINA CARTER-AMEY X ZONE A ZCE E ZONE ず 20 ZONE AE STATE OF TEXAS SIGLE OF ILDAS COUNT OF NUBCES I, Albert E. Franco Jr., a Registered Professional Land Surveyor, have preparad the foregoing map from survey made on the ground under my direction and is true and correct to the best of my knowledge, information and belieft. I have been engaged under contract to set all Let and Block correct belieft. All have been engaged under contract to set all Let and Block correct belieft. E41 M STATE OF TEXAS COUNTY OF NUECES Count of Notects This final plot of the herein described property was opproved by the Department of Development Services of the City of Corpus Christi, Texas, this the <u>2</u> day of <u>Dec</u>, 2024 due and reasonable diligence consistent with sound professional practice. This the 25 day of YE November 2024 Bria Whitmire, P.E., C.F.M., C.P.M. Albert E. Franco Ar. R.P.L.S. \$4471 Services Engineer LJA ENGINEERING TBPLS FIRM REG. NO. 1001660 TBPE FIRM REG. NO. F-1386

#### **EXHIBIT C-3 – UNIT 1D FINAL PLAT**



Vol 20 Pr 465 NOTES STATE OF TEXAS COUNTY OF HARRIS Plat of 1. TOTAL PLATTED AREA IS 21.243 ACRES (INCLUDES NAMGABLE CHANNEL). We, Diamond Beach Holdings, LLC, do hereby certify that we are the owner PENA MAP NUMBER 43355007555, OCTOBER 13, 2022 DESIGNATES THE DATAFETY OF UNIT TE AS 2006 AC WTH FLOOD ELEVATIONS OF 6, 9, AND 10 AS SHOWN THIS SHEET. THE PARTIES AND ACTION AS INCENTED ON THE TUDOO HAZANG DESIGNATIVE MAP AND S RATHER SUBJECT TO ADMITIONAL RECLAIMONS CONTAINED IN THE CORFUS OHEST FLOOD HAZANG PREVENTION COCK 2 we, cummon assor mounty, the domentation of the property referred to as WHIECAM NORTH FARES SUAND Unit 15; that we have had said properly surveyed and subdivided as shown; that streats shown are dedicated, in fea simple, to the public use forever; that essements as shown are dedicated to the public use for the installation, WHITECAP operation, and use of public utilities; and we adopt this plat for the purposes of description and dedication this  $\underline{\mu}$  day of  $\underline{\lambda}_{022}$ ,  $\underline{\lambda}_{-2}$  2024 NORTH PADRE ISLAND 3. IN ADDITION TO THE REQUIREMENTS OF NOTE 2 ABOVE, THE FINISHED NUST BE A MINIMUM OF 18 INCHES ABOVE THE ADJACENT TOP OF CURB THE RECEIVING WATERS FOR THE STORM WATER RUNOFF /ROM THS PROPERTY IS THE LAGUNA MADRE. THE TOED HAS CLASSIFED THE AQUARD LIFE USE FOR THE LAQUNA MADRE AS "CONTACT RECREATION" USE. Unit 1E Diamond Begen Holdings, LLC Jennifer Haff, Vice President 5. THE ENTIRE PROPERTY LIES WITHIN THE CITY LIMITS OF THE CITY OF CORPUS CHRISTI. Page 1 of 2 DUPLONADT WITH THIS PROPERTY SHULL BE CORRELATE CONSTRUCTION THAT THE DEVELOPMENT WITH THE DEVELOPMENT FANAL DESCRIPTION TO AN EXPLOSURE OF A WAY OF THE DEVELOPMENT THAT DEVELOPMENT THAT DEVELOPMENT THAT DEVELOPMENT THAT DEVELOPMENT THAT DEVELOPMENT TO DEVELOP 6. THE YARD REQUIREMENT, AS DEPICTED ON THE PLAT, IS IN ACCORDANCE WITH ORDINANCE G32880. DFFCTINE OCTOBER 24, 2022, AND THE UNRED DEVELOPMENT (UCC) AND IS SUBJECT TO CHANCE AS THE ZONNO MAY CHANGE. ADDITIONAL (5-PT) YARD UDC REQUIREMENTS APPLY (NOT SHORE). STATE OF TEXAS STATE OF TEXAS COUNTY OF HARRIS Before me, the undersigned authority, on this day personally appeared Jannifer Hoft proven to me to be the person whose signature she made on the foregoing instrument of writing, and she acknowledged to me that the security the some for the purposes and consideragions therein reformance. Given under my hand and seal of office, this day of hold that a construction of the source of the sou 8. EASEMENTS SHOWN ARE DEDICATED TO THE PUBLIC FOR THE INSTALLATION, OPERATION AND USE OF PUBLIC UTILITIES. ALL BEARINGS BASED ON OLOBAL POSITIONING SYSTEM, TEXAS STATE PLANE NAD 83, TEXAS SOUTH ZONE 4205. THE OWNER OF EACH LOT IS RESPONSELE FOR STORM WATER POLLUTION PLAN PER TCEO REQUIREMENTS. PREVENTION BLOCK 1, LOT 1; BLOCK 2, LOTS 1 & 12; BLOCK 3, LOTS 1, 10, & 21; BLOCK 4, LOT 1; BLOCK 5, LOT 3; BLOCK 7, LOT 18; BLOCK 10, LOT 4; BLOCK 13, LOT 1; AND BLOCK 14, LOT 1; AND FPWATE PARKS TO BE MANTAINED BY THE HOMEOWNERS ASSOCIATION, REGARDLESS OF OPENNESS TO THE PUBLIC. In Blanchette REINGUES OF OFFICIENTS IN THE FORT AS NOTE ON THIS PLAT AND ON THE DRIARGE LOT PLANS SHEET 2. FURTHER, HOTE THAT PRIVILE GARAGES, DETAOLD OR ATTACHED, SHALL MARTINA I VANDO OF 15-TT FORM GARAGE ENTRACE TO STREET BREITGA-WAY, MART AS NOTE ON A DRI DLAMBED LOT FANAR, AND AS DECORDED IN DRI THE OTHER 24, 2022. DRIVEN COURSE AND AS DECORDED IN COURSEL DRIFTLE OCTOBER 24, 2022. MCOLE M BLANCHETTE Notary 10 #125277930 My Commission Ecolves May 3, 2025 目目的 STATE OF TEXAS COUNTY OF NUFCES COUNTY OF NUECES I, know some Clerk of the County Court in and for Nueces County, Texcs, hereby certify that the foregoing map of WHIELDAN NORTH PADEE SUAND Unit 12, dots of AUXINITIA DATA and the Clerk of the Cl ZCHE AE STATE OF TEXAS COUNTY OF NUECES Unit 1 MCCIPE Lot TR Count of Nucces This final plot of the herein described property was approved on behalf of the City of Corpus Christi, Texas by the Planning Commission on the 2.1KND day of <u>Dec.</u> 2024. 23PL1040 ZOME A Unit Witness my band and seal of said court at office in Corpus Christi, Texas, this the \_\_\_\_\_\_ day of <u>Determiner</u>, 2071 ZONE AE OFE Lat 270 UNIT 1E Document No. 2024041563 MO Kara Sanda, County Clerk ender min Cynickia Dem Ban Secreton Nueces County, Texas Chairman 23 PL 1040 Br. Regina Carter-Amer ZONE A ΗR. ZOORA REGINA CARTER-AMEY Deputy 0F 2V 2p ZONE AE STATE OF TEXAS COUNTY OF NUECES 4000 COUNTY OF NUECES (), Abert E. Franco år., a Registered Professional Land Surveyor, have prepared the foregoing map from survey made on the ground under my direction and is frue and correct to the best of my involvedge, information and belief; I have been engaged under contract to set all Lat and Block correctment as shown hereon and to complete such operations with due and reasonable diligence consistent with sound professional practice. STATE OF TEXAS 5 COUNTY OF NUECES Department of Development Services of the City of Corpus Christi, Texas, this the <u>2</u> day of <u>Dec</u>, 20<u>24</u> 465 MG This the 25 day of Bria Whitmire, P.E., C.F.M., C.P.M. November , 2024 ces Engl JA ENGINEERING Albert E. Franco M. R.P.L.S. #471 TRM REG. NO. 10016 FIRM REG. NO. F-138 phone.361.991.855

**EXHIBIT C-4 – UNIT 1E FINAL PLAT** 



WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 2025 SERVICE AND ASSESSMENT PLAN

### EXHIBIT D – LOT TYPE CLASSIFICATION MAP



# EXHIBIT E – BUYER DISCLOSURES

Forms of the buyer disclosures for the following Lot Types are found in this appendix:

Improvement Area #1

- Initial Parcel
- Lot Type 1
- Lot Type 2
- Lot Type 3
- Lot Type 4
- Lot Type 5
- Lot Type 6
- Lot Type 7

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# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 - IMPROVEMENT AREA #1 INITIAL PARCEL BUYER DISCLOSURE

## NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

## AFTER RECORDING<sup>1</sup> RETURN TO:

### NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF CORPUS CHRISTI, TEXAS CONCERNING THE FOLLOWING PROPERTY

#### STREET ADDRESS

#### IMPROVEMENT AREA #1 INITIAL PARCEL PRINCIPAL ASSESSMENT: \$2,980,004.65

As the purchaser of the real property described above, you are obligated to pay assessments to City of Corpus Christi, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Whitecap Public Improvement District No. 1* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Corpus Christi. The exact amount of each annual installment will be approved each year by the Corpus Christi City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Corpus Christi.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS	§
	§
COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>3</sup>

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

STATE OF TEXAS	§
	§
COUNTY OF	§

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>4</sup>

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

Installment	Principal	Interest <sup>[a]</sup>	Additional	An	nual Collection	otal Annual
Due 1/31			Interest		Costs	stallments <sup>[b]</sup>
2026	\$ 37,506	\$ 186,872	\$ 14,900	\$	5,862	\$ 245,141
2027	\$ 39,665	\$ 184,856	\$ 14,712	\$	6,332	\$ 245,566
2028	\$ 42,094	\$ 182,724	\$ 14,514	\$	6,459	\$ 245,790
2029	\$ 44,387	\$ 180,462	\$ 14,304	\$	6,588	\$ 245,740
2030	\$ 47,085	\$ 178,076	\$ 14,082	\$	6,719	\$ 245,963
2031	\$ 49,919	\$ 175,545	\$ 13,846	\$	6,854	\$ 246,164
2032	\$ 52,887	\$ 172,862	\$ 13,597	\$	6,991	\$ 246,336
2033	\$ 56,260	\$ 169,623	\$ 13,332	\$	7,131	\$ 246,345
2034	\$ 60,172	\$ 166,177	\$ 13,051	\$	7,273	\$ 246,673
2035	\$ 64,085	\$ 162,491	\$ 12,750	\$	7,419	\$ 246,745
2036	\$ 68,267	\$ 158,566	\$ 12,430	\$	7,567	\$ 246,830
2037	\$ 72,854	\$ 154,385	\$ 12,088	\$	7,719	\$ 247,046
2038	\$ 77,576	\$ 149,922	\$ 11,724	\$	7,873	\$ 247,096
2039	\$ 82,838	\$ 145,171	\$ 11,336	\$	8,030	\$ 247,375
2040	\$ 88,369	\$ 140,097	\$ 10,922	\$	8,191	\$ 247,579
2041	\$ 94,036	\$ 134,684	\$ 10,480	\$	8,355	\$ 247,555
2042	\$ 100,377	\$ 128,925	\$ 10,010	\$	8,522	\$ 247,833
2043	\$ 106,988	\$ 122,777	\$ 9,508	\$	8,692	\$ 247,965
2044	\$ 114,138	\$ 116,224	\$ 8,973	\$	8,866	\$ 248,201
2045	\$ 121,559	\$ 109,233	\$ 8,403	\$	9,043	\$ 248,237
2046	\$ 130,193	\$ 101,331	\$ 7,795	\$	9,224	\$ 248,543
2047	\$ 139,232	\$ 92,869	\$ 7,144	\$	9,409	\$ 248,654
2048	\$ 149,081	\$ 83,819	\$ 6,448	\$	9,597	\$ 248,944
2049	\$ 159,470	\$ 74,128	\$ 5,702	\$	9,789	\$ 249,089
2050	\$ 170,668	\$ 63,763	\$ 4,905	\$	9,985	\$ 249,320
2051	\$ 182,540	\$ 52,670	\$ 4,052	\$	10,184	\$ 249,446
2052	\$ 195,222	\$ 40,804	\$ 3,139	\$	10,388	\$ 249,553
2053	\$ 208,983	\$ 28,115	\$ 2,163	\$	10,596	\$ 249,857
2054	\$ 223,554	\$ 14,531	\$ 1,118	\$	10,808	\$ 250,011
Total	\$ 2,980,005	\$ 3,671,701	\$ 287,427	\$	240,466	\$ 7,179,599

### **ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 INITIAL PARCEL**

#### Footnotes:

[a] Interest on the Improvement Area #1 Bonds is calculated at a 5.375%, 6.125%, 6.500% rate for term bonds due 2031, 2044, and 2054 respectively.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

Annual Installment Schedule to Notice of Obligation to Pay Improvement District Assessment

# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 - IMPROVEMENT AREA #1 LOT TYPE 1 BUYER DISCLOSURE

## NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

## AFTER RECORDING<sup>1</sup> RETURN TO:

### NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF CORPUS CHRISTI, TEXAS CONCERNING THE FOLLOWING PROPERTY

#### STREET ADDRESS

#### IMPROVEMENT AREA #1 LOT TYPE 1 PRINCIPAL ASSESSMENT: \$72,787.47

As the purchaser of the real property described above, you are obligated to pay assessments to City of Corpus Christi, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Whitecap Public Improvement District No. 1* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Corpus Christi. The exact amount of each annual installment will be approved each year by the Corpus Christi City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Corpus Christi.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS	§
	§
COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>3</sup>

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.
[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

STATE OF TEXAS	§
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COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>4</sup>

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

### ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 1

Installment	Principal	Interest <sup>[a]</sup>	Additional	An	nual Collection	T	otal Annual
Due 1/31	Principal	Interest	Interest		Costs	In	stallments <sup>[b]</sup>
2026	\$ 916.10	\$ 4,564.41	\$ 363.94	\$	143.19	\$	5,987.64
2027	\$ 968.83	\$ 4,515.17	\$ 359.36	\$	154.66	\$	5,998.01
2028	\$ 1,028.15	\$ 4,463.09	\$ 354.51	\$	157.75	\$	6,003.50
2029	\$ 1,084.17	\$ 4,407.83	\$ 349.37	\$	160.91	\$	6,002.27
2030	\$ 1,150.07	\$ 4,349.56	\$ 343.95	\$	164.12	\$	6,007.71
2031	\$ 1,219.28	\$ 4,287.74	\$ 338.20	\$	167.41	\$	6,012.62
2032	\$ 1,291.77	\$ 4,222.20	\$ 332.10	\$	170.75	\$	6,016.84
2033	\$ 1,374.16	\$ 4,143.08	\$ 325.65	\$	174.17	\$	6,017.05
2034	\$ 1,469.72	\$ 4,058.92	\$ 318.77	\$	177.65	\$	6,025.07
2035	\$ 1,565.29	\$ 3,968.90	\$ 311.43	\$	181.21	\$	6,026.81
2036	\$ 1,667.44	\$ 3,873.02	\$ 303.60	\$	184.83	\$	6,028.89
2037	\$ 1,779.48	\$ 3,770.89	\$ 295.26	\$	188.53	\$	6,034.16
2038	\$ 1,894.82	\$ 3,661.90	\$ 286.37	\$	192.30	\$	6,035.38
2039	\$ 2,023.34	\$ 3,545.84	\$ 276.89	\$	196.14	\$	6,042.21
2040	\$ 2,158.45	\$ 3,421.91	\$ 266.77	\$	200.07	\$	6,047.20
2041	\$ 2,296.85	\$ 3,289.70	\$ 255.98	\$	204.07	\$	6,046.61
2042	\$ 2,451.73	\$ 3,149.02	\$ 244.50	\$	208.15	\$	6,053.40
2043	\$ 2,613.20	\$ 2,998.85	\$ 232.24	\$	212.31	\$	6,056.61
2044	\$ 2,787.86	\$ 2,838.80	\$ 219.17	\$	216.56	\$	6,062.38
2045	\$ 2,969.10	\$ 2,668.04	\$ 205.23	\$	220.89	\$	6,063.26
2046	\$ 3,180.00	\$ 2,475.05	\$ 190.39	\$	225.31	\$	6,070.75
2047	\$ 3,400.79	\$ 2,268.35	\$ 174.49	\$	229.81	\$	6,073.44
2048	\$ 3,641.35	\$ 2,047.30	\$ 157.48	\$	234.41	\$	6,080.54
2049	\$ 3,895.09	\$ 1,810.61	\$ 139.28	\$	239.10	\$	6,084.08
2050	\$ 4,168.61	\$ 1,557.43	\$ 119.80	\$	243.88	\$	6,089.71
2051	\$ 4,458.60	\$ 1,286.47	\$ 98.96	\$	248.76	\$	6,092.78
2052	\$ 4,768.36	\$ 996.66	\$ 76.67	\$	253.73	\$	6,095.41
2053	\$ 5,104.48	\$ 686.72	\$ 52.82	\$	258.81	\$	6,102.83
2054	\$ 5,460.38	\$ 354.92	\$ 27.30	\$	263.98	\$	6,106.59
Total	\$ 72,787.47	\$ 89,682.36	\$ 7,020.49	\$	5,873.44	\$	175,363.77

#### Footnotes:

[a] Interest on the Improvement Area #1 Bonds is calculated at a 5.375%, 6.125%, 6.50% rate for term bonds due 2031, 2044, and 2054 respectively.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

Annual Installment Schedule to Notice of Obligation to Pay Improvement District Assessment

# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 - IMPROVEMENT AREA #1 LOT TYPE 2 BUYER DISCLOSURE

# NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller; to or from a governmental entity; or
- 8) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

# AFTER RECORDING<sup>1</sup> RETURN TO:

### NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF CORPUS CHRISTI, TEXAS CONCERNING THE FOLLOWING PROPERTY

#### STREET ADDRESS

#### IMPROVEMENT AREA #1 LOT TYPE 2 PRINCIPAL ASSESSMENT: \$87,344.96

As the purchaser of the real property described above, you are obligated to pay assessments to City of Corpus Christi, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Whitecap Public Improvement District No. 1* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Corpus Christi. The exact amount of each annual installment will be approved each year by the Corpus Christi City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Corpus Christi.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS	§
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COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>3</sup>

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

STATE OF TEXAS	§
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COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>4</sup>

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

### ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 2

Installment	Duin aire al	[a]	Additional	An	nual Collection	T	otal Annual
Due 1/31	Principal	Interest <sup>[a]</sup>	Interest		Costs	In	stallments <sup>[b]</sup>
2026	\$ 1,099.33	\$ 5,477.29	\$ 436.72	\$	171.83	\$	7,185.17
2027	\$ 1,162.60	\$ 5,418.20	\$ 431.23	\$	185.59	\$	7,197.61
2028	\$ 1,233.78	\$ 5,355.71	\$ 425.42	\$	189.30	\$	7,204.20
2029	\$ 1,301.00	\$ 5,289.40	\$ 419.25	\$	193.09	\$	7,202.73
2030	\$ 1,380.09	\$ 5,219.47	\$ 412.74	\$	196.95	\$	7,209.25
2031	\$ 1,463.13	\$ 5,145.29	\$ 405.84	\$	200.89	\$	7,215.15
2032	\$ 1,550.13	\$ 5,066.64	\$ 398.53	\$	204.91	\$	7,220.20
2033	\$ 1,648.99	\$ 4,971.70	\$ 390.77	\$	209.00	\$	7,220.47
2034	\$ 1,763.67	\$ 4,870.70	\$ 382.53	\$	213.18	\$	7,230.08
2035	\$ 1,878.34	\$ 4,762.67	\$ 373.71	\$	217.45	\$	7,232.18
2036	\$ 2,000.93	\$ 4,647.63	\$ 364.32	\$	221.80	\$	7,234.67
2037	\$ 2,135.38	\$ 4,525.07	\$ 354.31	\$	226.23	\$	7,241.00
2038	\$ 2,273.78	\$ 4,394.28	\$ 343.64	\$	230.76	\$	7,242.46
2039	\$ 2,428.01	\$ 4,255.01	\$ 332.27	\$	235.37	\$	7,250.65
2040	\$ 2,590.14	\$ 4,106.29	\$ 320.13	\$	240.08	\$	7,256.64
2041	\$ 2,756.22	\$ 3,947.65	\$ 307.18	\$	244.88	\$	7,255.93
2042	\$ 2,942.08	\$ 3,778.83	\$ 293.40	\$	249.78	\$	7,264.08
2043	\$ 3,135.85	\$ 3,598.63	\$ 278.69	\$	254.77	\$	7,267.93
2044	\$ 3,345.43	\$ 3,406.55	\$ 263.01	\$	259.87	\$	7,274.86
2045	\$ 3,562.92	\$ 3,201.65	\$ 246.28	\$	265.07	\$	7,275.92
2046	\$ 3,816.00	\$ 2,970.06	\$ 228.47	\$	270.37	\$	7,284.90
2047	\$ 4,080.95	\$ 2,722.02	\$ 209.39	\$	275.78	\$	7,288.13
2048	\$ 4,369.62	\$ 2,456.76	\$ 188.98	\$	281.29	\$	7,296.65
2049	\$ 4,674.11	\$ 2,172.73	\$ 167.13	\$	286.92	\$	7,300.89
2050	\$ 5,002.33	\$ 1,868.91	\$ 143.76	\$	292.66	\$	7,307.66
2051	\$ 5,350.31	\$ 1,543.76	\$ 118.75	\$	298.51	\$	7,311.33
2052	\$ 5,722.03	\$ 1,195.99	\$ 92.00	\$	304.48	\$	7,314.50
2053	\$ 6,125.38	\$ 824.06	\$ 63.39	\$	310.57	\$	7,323.39
2054	\$ 6,552.45	\$ 425.91	\$ 32.76	\$	316.78	\$	7,327.91
Total	\$ 87,344.96	\$ 107,618.83	\$ 8,424.59	\$	7,048.13	\$	210,436.52

#### Footnotes:

[a] Interest on the Improvement Area #1 Bonds is calculated at a 5.375%, 6.125%, 6.50% rate for term bonds due 2031, 2044, and 2054 respectively.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 - IMPROVEMENT AREA #1 LOT TYPE 3 BUYER DISCLOSURE

# NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

# AFTER RECORDING<sup>1</sup> RETURN TO:

### NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF CORPUS CHRISTI, TEXAS CONCERNING THE FOLLOWING PROPERTY

#### STREET ADDRESS

#### IMPROVEMENT AREA #1 LOT TYPE 3 PRINCIPAL ASSESSMENT: \$98,477.17

As the purchaser of the real property described above, you are obligated to pay assessments to City of Corpus Christi, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Whitecap Public Improvement District No. 1* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Corpus Christi. The exact amount of each annual installment will be approved each year by the Corpus Christi City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Corpus Christi.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS	§
	§
COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>3</sup>

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

STATE OF TEXAS	§
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COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>4</sup>

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

Installment	Duin ain al	[a]	Additional	An	nual Collection	T	otal Annual
Due 1/31	Principal	Interest <sup>[a]</sup>	Interest	Costs		In	stallments <sup>[b]</sup>
2026	\$ 1,239.44	\$ 6,175.38	\$ 492.39	\$	193.73	\$	8,100.93
2027	\$ 1,310.77	\$ 6,108.76	\$ 486.19	\$	209.24	\$	8,114.96
2028	\$ 1,391.02	\$ 6,038.30	\$ 479.63	\$	213.43	\$	8,122.39
2029	\$ 1,466.81	\$ 5,963.54	\$ 472.68	\$	217.70	\$	8,120.72
2030	\$ 1,555.98	\$ 5,884.69	\$ 465.35	\$	222.05	\$	8,128.07
2031	\$ 1,649.61	\$ 5,801.06	\$ 457.57	\$	226.49	\$	8,134.73
2032	\$ 1,747.69	\$ 5,712.39	\$ 449.32	\$	231.02	\$	8,140.43
2033	\$ 1,859.15	\$ 5,605.35	\$ 440.58	\$	235.64	\$	8,140.72
2034	\$ 1,988.45	\$ 5,491.47	\$ 431.28	\$	240.35	\$	8,151.56
2035	\$ 2,117.74	\$ 5,369.68	\$ 421.34	\$	245.16	\$	8,153.92
2036	\$ 2,255.95	\$ 5,239.97	\$ 410.75	\$	250.06	\$	8,156.74
2037	\$ 2,407.54	\$ 5,101.79	\$ 399.47	\$	255.07	\$	8,163.87
2038	\$ 2,563.58	\$ 4,954.33	\$ 387.44	\$	260.17	\$	8,165.51
2039	\$ 2,737.46	\$ 4,797.31	\$ 374.62	\$	265.37	\$	8,174.76
2040	\$ 2,920.25	\$ 4,629.64	\$ 360.93	\$	270.68	\$	8,181.50
2041	\$ 3,107.51	\$ 4,450.78	\$ 346.33	\$	276.09	\$	8,180.70
2042	\$ 3,317.05	\$ 4,260.44	\$ 330.79	\$	281.61	\$	8,189.90
2043	\$ 3,535.51	\$ 4,057.27	\$ 314.21	\$	287.25	\$	8,194.24
2044	\$ 3,771.81	\$ 3,840.72	\$ 296.53	\$	292.99	\$	8,202.05
2045	\$ 4,017.02	\$ 3,609.70	\$ 277.67	\$	298.85	\$	8,203.24
2046	\$ 4,302.36	\$ 3,348.59	\$ 257.58	\$	304.83	\$	8,213.36
2047	\$ 4,601.07	\$ 3,068.94	\$ 236.07	\$	310.92	\$	8,217.01
2048	\$ 4,926.53	\$ 2,769.87	\$ 213.07	\$	317.14	\$	8,226.61
2049	\$ 5,269.83	\$ 2,449.65	\$ 188.43	\$	323.49	\$	8,231.40
2050	\$ 5,639.88	\$ 2,107.11	\$ 162.09	\$	329.95	\$	8,239.02
2051	\$ 6,032.22	\$ 1,740.52	\$ 133.89	\$	336.55	\$	8,243.17
2052	\$ 6,451.31	\$ 1,348.42	\$ 103.72	\$	343.28	\$	8,246.74
2053	\$ 6,906.06	\$ 929.09	\$ 71.47	\$	350.15	\$	8,256.77
2054	\$ 7,387.57	\$ 480.19	\$ 36.94	\$	357.15	\$	8,261.85
Total	\$ 98,477.17	\$ 121,334.96	\$ 9,498.31	\$	7,946.43	\$	237,256.86

# ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 3

#### Footnotes:

[a] Interest on the Improvement Area #1 Bonds is calculated at a 5.375%, 6.125%, 6.50% rate for term bonds due 2031. 2044, and 2054 respectively.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 - IMPROVEMENT AREA #1 LOT TYPE 4 BUYER DISCLOSURE

## NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

# AFTER RECORDING<sup>1</sup> RETURN TO:

#### NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF CORPUS CHRISTI, TEXAS CONCERNING THE FOLLOWING PROPERTY

#### STREET ADDRESS

#### IMPROVEMENT AREA #1 LOT TYPE 4 PRINCIPAL ASSESSMENT: \$118,172.60

As the purchaser of the real property described above, you are obligated to pay assessments to City of Corpus Christi, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Whitecap Public Improvement District No. 1* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Corpus Christi. The exact amount of each annual installment will be approved each year by the Corpus Christi City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Corpus Christi.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS	§
	§
COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>3</sup>

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

STATE OF TEXAS	§
	Ş
COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>4</sup>

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

Installment	Principal II		Interest <sup>[a]</sup> Additional		Additional	Annual Collection		Total Annual	
Due 1/31			interest		Interest		Costs	Installments <sup>[b]</sup>	
2026	\$ 1,487.32	\$	7,410.45	\$	590.86	\$	232.47	\$	9,721.11
2027	\$ 1,572.92	\$	7,330.51	\$	583.43	\$	251.09	\$	9,737.95
2028	\$ 1,669.23	\$	7,245.96	\$	575.56	\$	256.11	\$	9,746.86
2029	\$ 1,760.18	\$	7,156.24	\$	567.22	\$	261.24	\$	9,744.87
2030	\$ 1,867.18	\$	7,061.63	\$	558.41	\$	266.46	\$	9,753.69
2031	\$ 1,979.53	\$	6,961.27	\$	549.08	\$	271.79	\$	9,761.67
2032	\$ 2,097.23	\$	6,854.87	\$	539.18	\$	277.23	\$	9,768.51
2033	\$ 2,230.98	\$	6,726.42	\$	528.70	\$	282.77	\$	9,768.87
2034	\$ 2,386.14	\$	6,589.77	\$	517.54	\$	288.42	\$	9,781.87
2035	\$ 2,541.29	\$	6,443.62	\$	505.61	\$	294.19	\$	9,784.71
2036	\$ 2,707.14	\$	6,287.96	\$	492.90	\$	300.08	\$	9,788.09
2037	\$ 2,889.04	\$	6,122.15	\$	479.37	\$	306.08	\$	9,796.64
2038	\$ 3,076.30	\$	5,945.20	\$	464.92	\$	312.20	\$	9,798.62
2039	\$ 3,284.95	\$	5,756.77	\$	449.54	\$	318.44	\$	9,809.71
2040	\$ 3,504.30	\$	5,555.57	\$	433.12	\$	324.81	\$	9,817.80
2041	\$ 3,729.01	\$	5,340.93	\$	415.59	\$	331.31	\$	9,816.84
2042	\$ 3,980.46	\$	5,112.53	\$	396.95	\$	337.94	\$	9,827.88
2043	\$ 4,242.61	\$	4,868.73	\$	377.05	\$	344.69	\$	9,833.08
2044	\$ 4,526.17	\$	4,608.87	\$	355.83	\$	351.59	\$	9,842.46
2045	\$ 4,820.42	\$	4,331.64	\$	333.20	\$	358.62	\$	9,843.89
2046	\$ 5,162.83	\$	4,018.31	\$	309.10	\$	365.79	\$	9,856.03
2047	\$ 5,521.28	\$	3,682.73	\$	283.29	\$	373.11	\$	9,860.41
2048	\$ 5,911.84	\$	3,323.85	\$	255.68	\$	380.57	\$	9,871.94
2049	\$ 6,323.80	\$	2,939.58	\$	226.12	\$	388.18	\$	9,877.67
2050	\$ 6,767.85	\$	2,528.53	\$	194.50	\$	395.95	\$	9,886.83
2051	\$ 7,238.66	\$	2,088.62	\$	160.66	\$	403.86	\$	9,891.81
2052	\$ 7,741.57	\$	1,618.11	\$	124.47	\$	411.94	\$	9,896.08
2053	\$ 8,287.28	\$	1,114.90	\$	85.76	\$	420.18	\$	9,908.12
2054	\$ 8,865.08	\$	576.23	\$	44.33	\$	428.58	\$	9,914.23
Total	\$ 118,172.60	\$	145,601.95	\$	11,397.97	\$	9,535.71	\$	284,708.23

# ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 4

#### Footnotes:

[a] Interest on the Improvement Area #1 Bonds is calculated at a 5.375%, 6.125%, 6.50% rate for term bonds due 2031, 2044, and 2054 respectively.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 - IMPROVEMENT AREA #1 LOT TYPE 5 BUYER DISCLOSURE

## NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

# AFTER RECORDING<sup>1</sup> RETURN TO:

### NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF CORPUS CHRISTI, TEXAS CONCERNING THE FOLLOWING PROPERTY

#### STREET ADDRESS

#### IMPROVEMENT AREA #1 LOT TYPE 5 PRINCIPAL ASSESSMENT: \$128,448.48

As the purchaser of the real property described above, you are obligated to pay assessments to City of Corpus Christi, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Whitecap Public Improvement District No. 1* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Corpus Christi. The exact amount of each annual installment will be approved each year by the Corpus Christi City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Corpus Christi.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS	§
	§
COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>3</sup>

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

STATE OF TEXAS	§
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COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>4</sup>

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

Installment	Principal	ncipal Inter		Additional		Annual Collection		Total Annual		
Due 1/31	Filicipai		Interest <sup>[a]</sup>		Interest		Costs		Installments <sup>[b]</sup>	
2026	\$ 1,616.66	\$	8,054.84	\$	642.24	\$	252.69	\$	10,566.42	
2027	\$ 1,709.70	\$	7,967.94	\$	634.16	\$	272.93	\$	10,584.73	
2028	\$ 1,814.38	\$	7,876.05	\$	625.61	\$	278.38	\$	10,594.42	
2029	\$ 1,913.24	\$	7,778.52	\$	616.54	\$	283.95	\$	10,592.25	
2030	\$ 2,029.54	\$	7,675.69	\$	606.97	\$	289.63	\$	10,601.83	
2031	\$ 2,151.66	\$	7,566.60	\$	596.82	\$	295.42	\$	10,610.51	
2032	\$ 2,279.60	\$	7,450.95	\$	586.07	\$	301.33	\$	10,617.95	
2033	\$ 2,424.98	\$	7,311.32	\$	574.67	\$	307.36	\$	10,618.33	
2034	\$ 2,593.63	\$	7,162.79	\$	562.54	\$	313.51	\$	10,632.47	
2035	\$ 2,762.27	\$	7,003.93	\$	549.58	\$	319.78	\$	10,635.55	
2036	\$ 2,942.54	\$	6,834.74	\$	535.76	\$	326.17	\$	10,639.22	
2037	\$ 3,140.27	\$	6,654.51	\$	521.05	\$	332.69	\$	10,648.52	
2038	\$ 3,343.80	\$	6,462.17	\$	505.35	\$	339.35	\$	10,650.67	
2039	\$ 3,570.60	\$	6,257.36	\$	488.63	\$	346.14	\$	10,662.73	
2040	\$ 3,809.03	\$	6,038.66	\$	470.78	\$	353.06	\$	10,671.53	
2041	\$ 4,053.27	\$	5,805.36	\$	451.73	\$	360.12	\$	10,670.48	
2042	\$ 4,326.59	\$	5,557.10	\$	431.47	\$	367.32	\$	10,682.47	
2043	\$ 4,611.54	\$	5,292.10	\$	409.83	\$	374.67	\$	10,688.13	
2044	\$ 4,919.75	\$	5,009.64	\$	386.78	\$	382.16	\$	10,698.32	
2045	\$ 5,239.59	\$	4,708.30	\$	362.18	\$	389.80	\$	10,699.88	
2046	\$ 5,611.77	\$	4,367.73	\$	335.98	\$	397.60	\$	10,713.08	
2047	\$ 6,001.40	\$	4,002.97	\$	307.92	\$	405.55	\$	10,717.83	
2048	\$ 6,425.91	\$	3,612.88	\$	277.91	\$	413.66	\$	10,730.37	
2049	\$ 6,873.69	\$	3,195.19	\$	245.78	\$	421.94	\$	10,736.60	
2050	\$ 7,356.36	\$	2,748.40	\$	211.42	\$	430.38	\$	10,746.55	
2051	\$ 7,868.11	\$	2,270.24	\$	174.63	\$	438.98	\$	10,751.96	
2052	\$ 8,414.75	\$	1,758.81	\$	135.29	\$	447.76	\$	10,756.61	
2053	\$ 9,007.91	\$	1,211.85	\$	93.22	\$	456.72	\$	10,769.70	
2054	\$ 9,635.96	\$	626.34	\$	48.18	\$	465.85	\$	10,776.33	
Total	\$ 128,448.48	\$	158,262.99	\$	12,389.10	\$	10,364.90	\$	309,465.47	

## ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 5

#### Footnotes:

[a] Interest on the Improvement Area #1 Bonds is calculated at a 5.375%, 6.125%, 6.50% rate for term bonds due 2031, 2044, and 2054 respectively.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 - IMPROVEMENT AREA #1 LOT TYPE 6 BUYER DISCLOSURE

### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;

8) to or from a governmental entity; or

9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

# AFTER RECORDING<sup>1</sup> RETURN TO:

### NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF CORPUS CHRISTI, TEXAS CONCERNING THE FOLLOWING PROPERTY

#### STREET ADDRESS

#### IMPROVEMENT AREA #1 LOT TYPE 6 PRINCIPAL ASSESSMENT: \$154,138.17

As the purchaser of the real property described above, you are obligated to pay assessments to City of Corpus Christi, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Whitecap Public Improvement District No. 1* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Corpus Christi. The exact amount of each annual installment will be approved each year by the Corpus Christi City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Corpus Christi.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS	§
	§
COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>3</sup>

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

STATE OF TEXAS	§
	§
COUNTY OF	§

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>4</sup>

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

### ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 6

Installment	Principal Inte		Interest <sup>[a]</sup>	Additional			Annual Collection		Total Annual		
Due 1/31		Principal		Interest		Interest		Costs		Installments <sup>[b]</sup>	
2026	\$	1,939.99	\$	9,665.81	\$	770.69	\$	303.23	\$	12,679.71	
2027	\$	2,051.64	\$	9,561.53	\$	760.99	\$	327.51	\$	12,701.67	
2028	\$	2,177.25	\$	9,451.26	\$	750.73	\$	334.06	\$	12,713.30	
2029	\$	2,295.88	\$	9,334.23	\$	739.85	\$	340.74	\$	12,710.70	
2030	\$	2,435.45	\$	9,210.83	\$	728.37	\$	347.56	\$	12,722.20	
2031	\$	2,582.00	\$	9,079.92	\$	716.19	\$	354.51	\$	12,732.61	
2032	\$	2,735.52	\$	8,941.14	\$	703.28	\$	361.60	\$	12,741.54	
2033	\$	2,909.98	\$	8,773.59	\$	689.60	\$	368.83	\$	12,742.00	
2034	\$	3,112.35	\$	8,595.35	\$	675.05	\$	376.21	\$	12,758.96	
2035	\$	3,314.72	\$	8,404.72	\$	659.49	\$	383.73	\$	12,762.66	
2036	\$	3,531.05	\$	8,201.69	\$	642.92	\$	391.41	\$	12,767.07	
2037	\$	3,768.32	\$	7,985.42	\$	625.26	\$	399.23	\$	12,778.23	
2038	\$	4,012.56	\$	7,754.61	\$	606.42	\$	407.22	\$	12,780.80	
2039	\$	4,284.72	\$	7,508.84	\$	586.36	\$	415.36	\$	12,795.27	
2040	\$	4,570.83	\$	7,246.40	\$	564.93	\$	423.67	\$	12,805.83	
2041	\$	4,863.92	\$	6,966.43	\$	542.08	\$	432.14	\$	12,804.58	
2042	\$	5,191.91	\$	6,668.52	\$	517.76	\$	440.79	\$	12,818.97	
2043	\$	5,533.85	\$	6,350.51	\$	491.80	\$	449.60	\$	12,825.76	
2044	\$	5,903.70	\$	6,011.57	\$	464.13	\$	458.59	\$	12,837.99	
2045	\$	6,287.51	\$	5,649.97	\$	434.61	\$	467.77	\$	12,839.85	
2046	\$	6,734.12	\$	5,241.28	\$	403.18	\$	477.12	\$	12,855.70	
2047	\$	7,201.67	\$	4,803.56	\$	369.50	\$	486.66	\$	12,861.40	
2048	\$	7,711.10	\$	4,335.45	\$	333.50	\$	496.40	\$	12,876.44	
2049	\$	8,248.43	\$	3,834.23	\$	294.94	\$	506.32	\$	12,883.92	
2050	\$	8,827.63	\$	3,298.08	\$	253.70	\$	516.45	\$	12,895.86	
2051	\$	9,441.73	\$	2,724.28	\$	209.56	\$	526.78	\$	12,902.36	
2052	\$	10,097.70	\$	2,110.57	\$	162.35	\$	537.32	\$	12,907.94	
2053	\$	10,809.49	\$	1,454.22	\$	111.86	\$	548.06	\$	12,923.64	
2054	\$	11,563.15	\$	751.61	\$	57.82	\$	559.02	\$	12,931.60	
Total	\$	154,138.17	\$	189,915.59	\$	14,866.92	\$	12,437.88	\$	371,358.57	

#### Footnotes:

[a] Interest on the Improvement Area #1 Bonds is calculated at a 5.375%, 6.125%, 6.50% rate for term bonds due 2031, 2044, and 2054 respectively.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

# WHITECAP PUBLIC IMPROVEMENT DISTRICT NO. 1 - IMPROVEMENT AREA #1 LOT TYPE 7 BUYER DISCLOSURE

## NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

# AFTER RECORDING<sup>1</sup> RETURN TO:

#### NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF CORPUS CHRISTI, TEXAS CONCERNING THE FOLLOWING PROPERTY

#### STREET ADDRESS

#### IMPROVEMENT AREA #1 LOT TYPE 7 PRINCIPAL ASSESSMENT: \$205,517.56

As the purchaser of the real property described above, you are obligated to pay assessments to City of Corpus Christi, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Whitecap Public Improvement District No. 1* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of Corpus Christi. The exact amount of each annual installment will be approved each year by the Corpus Christi City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Corpus Christi.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]<sup>2</sup>

<sup>&</sup>lt;sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS	§
	§
COUNTY OF	ş

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>3</sup>

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

STATE OF TEXAS	§
	§
COUNTY OF	§

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

Notary Public, State of Texas]<sup>4</sup>

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Nueces County.

### **ANNUAL INSTALLMENTS - IMPROVEMENT AREA #1 LOT TYPE 7**

Installment				Additional			Annual Collection		Total Annual	
Due 1/31	Principal		Interest <sup>[a]</sup>	Interest		Costs		Installments <sup>[b]</sup>		
2026	\$ 2,586.65	\$	12,887.74	\$	1,027.59	\$	404.30	\$	16,906.28	
2027	\$ 2,735.52	\$	12,748.71	\$	1,014.65	\$	436.68	\$	16,935.56	
2028	\$ 2,903.00	\$	12,601.67	\$	1,000.98	\$	445.41	\$	16,951.07	
2029	\$ 3,061.18	\$	12,445.64	\$	986.46	\$	454.32	\$	16,947.60	
2030	\$ 3,247.27	\$	12,281.10	\$	971.16	\$	463.41	\$	16,962.93	
2031	\$ 3,442.66	\$	12,106.56	\$	954.92	\$	472.68	\$	16,976.82	
2032	\$ 3,647.36	\$	11,921.52	\$	937.71	\$	482.13	\$	16,988.71	
2033	\$ 3 <i>,</i> 879.97	\$	11,698.12	\$	919.47	\$	491.77	\$	16,989.33	
2034	\$ 4,149.80	\$	11,460.47	\$	900.07	\$	501.61	\$	17,011.95	
2035	\$ 4,419.63	\$	11,206.29	\$	879.32	\$	511.64	\$	17,016.89	
2036	\$ 4,708.07	\$	10,935.59	\$	857.22	\$	521.87	\$	17,022.76	
2037	\$ 5,024.42	\$	10,647.22	\$	833.68	\$	532.31	\$	17,037.64	
2038	\$ 5 <i>,</i> 350.08	\$	10,339.47	\$	808.56	\$	542.96	\$	17,041.07	
2039	\$ 5,712.96	\$	10,011.78	\$	781.81	\$	553.82	\$	17,060.36	
2040	\$ 6,094.44	\$	9,661.86	\$	753.24	\$	564.89	\$	17,074.44	
2041	\$ 6,485.23	\$	9,288.58	\$	722.77	\$	576.19	\$	17,072.77	
2042	\$ 6,922.54	\$	8,891.36	\$	690.35	\$	587.71	\$	17,091.96	
2043	\$ 7,378.46	\$	8,467.35	\$	655.73	\$	599.47	\$	17,101.02	
2044	\$ 7,871.60	\$	8,015.42	\$	618.84	\$	611.46	\$	17,117.32	
2045	\$ 8,383.34	\$	7,533.29	\$	579.48	\$	623.69	\$	17,119.80	
2046	\$ 8,978.83	\$	6,988.37	\$	537.57	\$	636.16	\$	17,140.93	
2047	\$ 9,602.23	\$	6,404.75	\$	492.67	\$	648.88	\$	17,148.54	
2048	\$ 10,281.46	\$	5,780.60	\$	444.66	\$	661.86	\$	17,168.58	
2049	\$ 10,997.91	\$	5,112.31	\$	393.25	\$	675.10	\$	17,178.57	
2050	\$ 11,770.18	\$	4,397.44	\$	338.26	\$	688.60	\$	17,194.49	
2051	\$ 12,588.97	\$	3,632.38	\$	279.41	\$	702.37	\$	17,203.14	
2052	\$ 13,463.60	\$	2,814.10	\$	216.47	\$	716.42	\$	17,210.58	
2053	\$ 14,412.65	\$	1,938.96	\$	149.15	\$	730.75	\$	17,231.52	
2054	\$ 15,417.54	\$	1,002.14	\$	77.09	\$	745.36	\$	17,242.13	
Total	\$ 205,517.56	\$	253,220.78	\$	19,822.56	\$	16,583.84	\$	495,144.75	

#### Footnotes:

[a] Interest on the Improvement Area #1 Bonds is calculated at a 5.375%, 6.125%, 6.50% rate for term bonds due 2031, 2044, and 2054 respectively.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

Annual Installment Schedule to Notice of Obligation to Pay Improvement District Assessment