

November 17, 2022

Corpus Christi Downtown Management District 223 N Chaparral St, #A Corpus Christi, TX 78401

## To Whom It May Concern:

On January 27, 2022, the City of Corpus Christi on behalf of Tax Increment Reinvestment Zone #3, entered into a Downtown Development Reimbursement Agreement with Corpus Christi Point, LLC d/b/a The Point Of Corpus Christi, as part of the Streetscape and Safety Improvement Program. Work on the building located at 402 Peoples Street in downtown Corpus Christi, to include an outdoor patio buildout and building improvements, was initially projected to be completed by November 30, 2022. Due to unforeseen circumstances, including supply chain issues, which have created a shortage in materials and delayed delivery of those necessary materials for completion of the project, The Point of Corpus Christi is hereby requesting a 12-month extension on the completion date of this project.

The Point of Corpus Christi is fully committed to the completion of this project and is excited to continue working with the Downtown Management District to help revitalize downtown Corpus Christi to its fullest potential! Please feel free to contact me with any questions you may have and thank you so much for your consideration.

Sincerely,

Adam Hinojosa, CFO

Corpus Christi Point, LLC