

Preliminary

## City of Corpus Christi, Texas

Comparison of TWDB (SWIFT) vs. Market Financing

As of 1/11/24 for Purposes of Illustration Only

### Cash Flow Comparison @ 4.5155679%

DATE	Est. TWDB Deal	Est. Mkt Deal	Savings	PV Factor	PV Savings
09/30/2025	4,966,092.00	6,624,500.00	1,658,408.00	0.9706698x	1,609,766.49
09/30/2026	12,059,138.00	13,126,750.00	1,067,612.00	0.9282795x	1,017,110.66
09/30/2027	12,059,136.00	13,127,250.00	1,068,114.00	0.8877404x	972,842.27
09/30/2028	12,060,208.00	13,124,750.00	1,064,542.00	0.8489717x	926,954.91
09/30/2029	12,063,588.00	13,124,000.00	1,060,412.00	0.8118962x	882,670.27
09/30/2030	12,062,088.00	13,124,500.00	1,062,412.00	0.7764397x	845,167.53
09/30/2031	12,061,913.00	13,125,750.00	1,063,837.00	0.7425317x	808,783.26
09/30/2032	12,062,385.00	13,127,250.00	1,064,865.00	0.7101044x	773,639.84
09/30/2033	12,063,323.00	13,123,500.00	1,060,177.00	0.6790933x	736,097.91
09/30/2034	12,060,096.00	13,124,250.00	1,064,154.00	0.6494365x	705,940.45
09/30/2035	12,063,810.00	13,123,750.00	1,059,940.00	0.6210749x	671,868.48
09/30/2036	12,062,596.00	13,126,500.00	1,063,904.00	0.5939518x	644,304.75
09/30/2037	12,059,990.00	13,126,750.00	1,066,760.00	0.5680132x	617,262.72
09/30/2038	12,063,569.50	13,124,000.00	1,060,430.50	0.5432074x	586,369.17
09/30/2039	12,062,749.50	13,122,750.00	1,060,000.50	0.5194849x	560,096.01
09/30/2040	12,064,053.50	13,127,250.00	1,063,196.50	0.4967984x	536,792.98
09/30/2041	12,060,900.00	13,126,500.00	1,065,600.00	0.4751026x	514,076.33
09/30/2042	12,062,478.00	13,125,000.00	1,062,522.00	0.4543543x	489,827.04
09/30/2043	12,059,030.50	13,127,000.00	1,067,969.50	0.4345122x	470,412.50
09/30/2044	12,062,034.50	13,126,500.00	1,064,465.50	0.4155365x	448,021.28
09/30/2045	12,060,467.00	13,122,750.00	1,062,283.00	0.3973895x	427,197.25
09/30/2046	12,061,479.00	13,125,000.00	1,063,521.00	0.3800351x	408,673.63
09/30/2047	12,059,523.50	13,127,000.00	1,067,476.50	0.3634385x	391,910.93
09/30/2048	12,059,201.50	13,127,750.00	1,068,548.50	0.3475667x	374,799.76
09/30/2049	12,059,914.50	13,126,250.00	1,066,335.50	0.3323881x	357,312.71
09/30/2050	12,061,064.00	13,126,500.00	1,065,436.00	0.3178723x	341,024.56
09/30/2051	12,063,164.00	13,127,250.00	1,064,086.00	0.3039904x	325,339.11
09/30/2052	12,063,740.00	13,127,250.00	1,063,510.00	0.2907148x	310,568.00
09/30/2053	12,062,180.00	13,125,250.00	1,063,070.00	0.2780190x	296,473.42
09/30/2054	12,062,872.00	13,125,000.00	1,062,128.00	0.2658775x	282,852.59
<b>Total</b>	<b>\$354,752,784.00</b>	<b>\$387,268,500.00</b>	<b>\$32,515,716.00</b>	<b>-</b>	<b>\$18,334,156.81</b>

Issues in New Cash Flow :  
2024 \$211mm SWI

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2024 Desal Util