

One-reading ordinance appropriating \$5,554,472.85 from the 2025 Utility Revenue Improvements Bond for the purchase of the assets of the City of Rockport Natural Gas Utility System and amending the FY 2025 Operating Budget

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI TEXAS:

SECTION 1. Funding in the amount of \$5,554,472.85 is appropriated from the bond issuance into the Rockport Gas Fund.

SECTION 2. The FY 2024-2025 Operating Budget, adopted by Ordinance 033451, is amended to increase revenues and expenditures by \$5,554,472.85.

SECTION 3 This section constitutes a written request by the Mayor or majority of the members of the Council for this ordinance to be passed finally on the date of introduction due to emergency. The City Council finds and declares an emergency due to the need for immediate action necessary for the efficient and effective administration of City affairs; and suspends the City Charter rule that requires consideration of and voting upon ordinances at two regular meetings so that this ordinance is passed and takes effect upon first reading as an emergency measure.

PASSED and APPROVED on the _____ day of _____, 2025.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary