



Turo, Inc. Operating Agreement



Council Presentation
March 19, 2024



Proposed Operating Agreement



- Turo is a peer-to-peer carsharing company based in San Francisco, California.
- The company launched in 2012. Usage skyrocketed during COVID and it has grown since.
- Turo operates in the Corpus Christi community today, and many vehicle owners offer the ability to pick up their vehicle at Corpus Christi International Airport.
- Today, these vehicles are parked in Short Term and exchanged with renters without any revenue of this transaction being captured by the City.





Proposed Operating Agreement



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- The operating agreement gives Turo the ability to operate in the paid parking lots of CCIA for a percentage of gross revenue.
 - The term of the operating agreement is for one year, with two one-year options for renewal.
 - City Staff recommends approval of the five-year lease agreement.
 - The Airport Board recommended approval of the lease agreement at their special called meeting on January 29, 2024.



Proposed Operating Agreement

