

Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through January 31, 2015

Affordable Housing - Projects Approved by Board and City Council											Year-to-Date
Project	Awarded/Closed	Since Inception					Monthly Activity				
		Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
Habitat for Humanity	FY 14 - 15	\$ -	62,842	\$ 62,842	\$ -	\$ 62,842	\$ 62,842	\$ -	\$ -	\$ 62,842	\$ -
City of CC - Reimbursement	FY 06 - 07	52,500	56,362	108,862	71,352	37,510	37,510	-	-	37,510	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program	FY 14 - 15		625,000	625,000	305,000	320,000	420,000	100,000	-	320,000	305,000
CC Housing Authority La Armada II	FY 14 - 15		350,000	350,000		350,000	350,000		-	350,000	
Available for Projects	FY 14 - 15		153,247	153,247		153,247	153,247		-	153,247	
		\$ 552,500	\$ 3,290,574	3,843,074	2,919,475	923,599	1,023,599	100,000	-	923,599	305,000
CLOSED PROJECTS:											
			-	-	-	-	-			-	-
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	\$ -	\$ -	\$ -	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-					-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-					-
City of CC - HOME Project	FY 09 - 10	245,000		245,000	245,000	-					-
Extreme Homes	FY 09 - 10	160,067		160,067	160,067	-					-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000		25,000	25,000	-					-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000		100,000	100,000	-					-
Habitat for Humanity	FY 13 - 14	310,000		310,000	310,000	-					-
CBCIL - Home of Your Own	FY 10 - 11	20,000		20,000	20,000	-					-
Catholic Charities	FY 08 - 09	56,000		56,000	56,000	-					-
CC Community Development Corporation	FY 07 - 08	121,500		121,500	121,500	-					-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 2,930,067	\$ 3,069,933	\$ 6,000,000	\$ 5,076,401	\$ 923,599	\$ 1,023,599	\$ 100,000	\$ -	\$ 923,599	\$ 305,000

Affordable Housing Projects - (Approved by Board and City Council) as of January 31, 2015

\$ 320,000

Committed Unpaid: for February 2015

7313 Russ Lane 20,000

Funded: in February 2015

4526 Nesbitt 20,000
3002 Quail Spring 20,000
40,000

Remaining Balance to include Committed Unpaid and Funded as of January 31, 2015

\$ 260,000

RECAP OF ECONOMIC DEVELOPMENT FUND

Unreserved Fund Balance through January 31, 2015 in the Economic Development Fund	\$ 10,222,787
Budgeted Revenue for remainder of FY 2014-2015	\$ 5,278,113
Total funds available	\$ 15,500,900
Amount unpaid but committed for Major Business Incentives	\$ 8,257,121
Amount unpaid but committed for Small Business Projects	\$ 646,146
Amount unpaid but committed for Affordable Housing	\$ 923,599
Debt Service Payment for remainder of FY 2014-2015	\$ 1,542,850
Total funds committed	\$ 11,369,715
Available Balance in the Fund for the Remainder of FY 2014-2015	\$ 4,131,185
Amount unpaid but committed for Major Business Incentives through FY 2015 - 2019	\$ 12,966,297

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of January 31, 2015

Major Business Incentives - Projects Approved by Board and City Council											
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY14-15	FY 15-16	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	112,988	838,734	161,266	161,266	-	-	-	-
Oneta	300,000	-	300,000	-	180,000	120,000	60,000	60,000	-	-	-
Majek Boats	360,000	-	360,000	-	240,379	119,621	59,620	30,000	30,000	-	-
CMC	132,600	-	132,600	-	53,040	79,560	26,520	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	48,000	72,000	24,000	24,000	24,000	-	-
Schlitterbahn Waterpark	5,000,000	-	5,000,000	-	2,500,000	2,500,000	2,500,000	-	-	-	-
Motorglobe	125,000	(25,000)	100,000	-	-	100,000	25,000	25,000	25,000	25,000	-
HEB Bakery	850,000	-	850,000	-	-	850,000	510,000	170,000	170,000	-	-
Sam Kane Beef Processors	3,000,000	-	3,000,000	-	600,000	2,400,000	600,000	600,000	600,000	600,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	-	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	205,140	205,140	1,184,931	1,184,931	-	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	-	1,000,000	1,000,000	-	-	-	-
Solid Rock Commercial Properties Ltd - Loan **	1,497,000	-	1,497,000	-	-	1,497,000	1,497,000	(149,700)	(149,700)	(149,700)	(1,047,900)
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	-	265,000	265,000	-	-	-	-
Hausman Foods, LLC	205,920	-	205,920	-	-	205,920	41,184	41,184	41,184	41,184	41,184
Govind Development, LLC**	908,000	-	908,000	-	-	908,000	302,600	151,350	151,350	151,350	151,350
\$ 19,153,591 \$ (25,000) \$ 19,128,591 \$ 318,128 \$ 4,665,294 \$ 14,463,297							\$8,257,121	\$3,978,354	\$ 918,354	\$ 667,834	\$ (855,366)

RECAP OF ECONOMIC DEVELOPMENT FUND

Unreserved Fund Balance through January 31, 2015 in the
Economic Development Fund
Budgeted Revenue for remainder of FY 2014-2015
Total funds available

\$ 10,222,787
\$ 5,278,113
\$ 15,500,900

Amount unpaid but committed for Major Business Incentives
Amount unpaid but committed for Small Business Projects
Amount unpaid but committed for Affordable Housing
Debt Service Payment for remainder of FY 2014-2015
Total funds committed

\$ 8,257,121
\$ 646,146
\$ 923,599
\$ 1,542,850
\$ 11,369,715

Available Balance in the Fund for the Remainder of FY 2014-2015

\$ 4,131,185

Amount unpaid but committed for Major Business Incentives through FY 2015 - 2019

\$ 12,966,297

** Not approved by City Council

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of January 31, 2015

Small Business Projects - Approved by Board and City Council							
<u>Project</u>	<u>Contractual Commitment</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY14-15</u>	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY 17-18</u>
ACCION	250,000	28,426	221,574	221,574	\$ -	\$ -	\$ -
Texas A&M Internship	190,635	158	190,477	190,477	-	-	-
Del Mar College Internship	173,223	13,258	159,965	159,965	-	-	-
SCORE	50,000	10,172	39,828	39,828	-	-	-
Del Mar College - PTAC	37,500	3,198	34,302	34,302	-	-	-
Del Mar Fast Trac Growth Venture	-	-	-	-	-	-	-
	\$ 701,358	55,212	\$ 646,146	\$ 646,146	\$ -	\$ -	\$ -

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