

**City of Corpus Christi - Budget  
Seawall Fund 1120**

Account Number	Account Description	Actuals 2020 - 2021	Original Budget 2021 - 2022	Amended Budget 2021 - 2022	Estimated 2021 - 2022	Proposed 2022 -2023
	<b>Beginning Balance</b>	\$ 43,334,057	\$ 28,754,133	\$ 28,990,324	\$ 28,990,324	\$ 18,637,514
	<b>Revenues:</b>					
300640	Seawall sales tax	7,884,271	7,879,500	7,879,500	8,421,688	8,589,826
340900	Interest on investments	19,343	12,000	12,000	22,780	15,316
340995	Net Inc/Dec in FV of Investment	(111)	-	-	-	-
	<b>TOTAL REVENUES</b>	<u>\$ 7,903,503</u>	<u>\$ 7,891,500</u>	<u>\$ 7,891,500</u>	<u>\$ 8,444,468</u>	<u>\$ 8,605,142</u>
	<b>Total Funds Available</b>	\$ 51,237,560	\$ 36,645,633	\$ 36,881,824	\$ 37,434,792	\$ 27,242,656
	<b>Expenditures:</b>					
13824	Seawall Administration	\$ -	\$ 5,000	\$ 5,000	\$ 750	\$ 10,000
60010	Transfer to General Fund	145,108	144,784	144,784	144,784	166,392
60130	Transfer to Debt Service	2,845,128	2,841,744	2,841,744	2,841,744	2,849,220
60195	Transfer to Seawall CIP Fd	19,257,000	15,810,000	15,810,000	15,810,000	-
	<b>TOTAL EXPENDITURES</b>	<u>\$ 22,247,236</u>	<u>\$ 18,801,528</u>	<u>\$ 18,801,528</u>	<u>\$ 18,797,278</u>	<u>\$ 3,025,612</u>
	<b>Net Ending Balance</b>	<u>\$ 28,990,324</u>	<u>\$ 17,844,105</u>	<u>\$ 18,080,296</u>	<u>\$ 18,637,514</u>	<u>\$ 24,217,044</u>

Notes: Funding source for Seawall Improvement Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.