



Texas Emergency Mortgage Assistance



- Texas Department of Housing and Community Affairs has awarded \$200,000 to the City of Corpus Christi for the Texas Emergency Mortgage Assistance Program
 - \$174,000 for an estimated 15 households
 - \$26,000 for administrative expenses
- Funds were made available under the CARES Act through the Community Development Block Grant
- Program will be administered by City staff
- Funds must be expended by June 14, 2022



Household Qualifications



- Economically impacted by COVID-19
- For incomes at or below 80% of the area median
 - 4-person household is \$55,450
- Households, with 6 or fewer members, that qualify for SNAP or SSI for head or co-head of household are automatically income eligible



Available Assistance



- Principle
- Interest
- Taxes
- Insurance
- Late fees
- Combination of arrears and future months is allowed
- Up to 6 consecutive payments
- No HOA fees or special assessments
- Loans in arrears or forbearance if payments are due
- Payments are made to eligible lenders

