



## AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #2 Meeting July 15, 2025

**DATE:** July 7, 2025

**TO:** President and Honorable Board Members,  
Corpus Christi Tax Increment Reinvestment Zone #2

**THROUGH:** Peter Zaroni, City Manager

**FROM:** Heather Hurlbert, CPA, CGFO Assistant City Manager  
[Heatherh3@cctexas.com](mailto:Heatherh3@cctexas.com)  
361-826-3227

<p><b>Fiscal Year 2026 Proposed Tax Increment Reinvestment Zone Number Two Operating Budget</b></p>
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**CAPTION:**

Resolution approving the Proposed Fiscal Year 2026 Tax Increment Reinvestment Zone Number Two Operating Budget.

**SUMMARY:**

This resolution approves the FY2026 operating budget for the TIRZ #2.

**BACKGROUND AND FINDINGS:**

It is standard practice of the TIRZ #2 board to approve the fiscal year budget before it is approved by the City Council. This is a routine approval for the FY2025 – 2026 budget process.

Upon approval, this budget will be included in the Budgets that continue on to City Council for approval.

**ALTERNATIVES:**

The Board could recommend changes to the budget or choose not to approve. Approval from the TIRZ #2 Board is not required per Tax Code Chapter 311, but it is a good standard practice to have the board approve and allow an opportunity for comment from Nueces County board members who do not sit on City Council for budget approvals.

**FISCAL IMPACT:**

Approval of revenues will be \$6,422,025 and expenditures of \$8,379,944 in FY2026

**Funding Detail:**

Fund: N/A  
Organization/Activity: N/A  
Mission Element: N/A  
Project # **(CIP Only)**: N/A  
Account: N/A

**RECOMMENDATION:**

**LIST OF SUPPORTING DOCUMENTS:**

Financial Statement – FY2026 Operating Budget – TIRZ #2 (FUND: 1111)  
FY 2026 Operating Budget PowerPoint Presentation