

AGREEMENT TO EXTEND LEASE AGREEMENT WITH FORESIGHT CORPUS CHRISTI GOLF, L.L.C

Whereas, on October 26, 2010, the City of Corpus Christi (herein referred to as “the City”) and Foresight Corpus Christi Golf, L.L.C., a Texas Limited Liability Company and wholly owned subsidiary of Foresight Golf L.L.C., a Texas Limited Liability Company (herein referred to as “Operator”) entered into a Lease Agreement; (herein referred to as the “Lease”) regarding the Oso Golf Course and the Lozano Golf Course properties;

Whereas, the Lease was amended by Amendment No. 1 effective on April 30, 2013;

Whereas, the Lease was amended by Amendment No. 2 effective on December 1, 2020;

Whereas, the initial term of the Lease began on February 1, 2011 and will end on January 31, 2021;

Whereas, Section 3.2 of the Lease provides that the Lease may be extended upon written agreement of the Operator for an additional ten-year term and then an additional five year term each extension referred to as an “Extended Term”) upon written approval of the City Manager;

Whereas, the parties agree to extend the Lease as amended by Amendment No. 1 for the additional ten-year term;

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:


1. The term of Lease is extended for additional ten-year term to end on January 31, 2031.
2. All other terms and conditions of the Lease remain in effect.

AGREED TO BY:

Foresight Corpus Christi Golf, LLC

By: Foresight Golf, LLC

Its: Managing Member



By: Daniel A. Pedrotti, Jr.


Its: President

Date: 28 January 2021

STATE OF TEXAS

COUNTY OF KENDALL

This instrument was acknowledged before me on January 28, 2021 by Daniel A. Pedrotti, Jr. as the President of the Managing Member of Foresight Corpus Christi Golf, LLC.

 Notary Public



CITY OF CORPUS CHRISTI

By: *Peter Zanoni*

Peter Zanoni, City Manager

Date: January 28, 2021

STATE OF TEXAS

COUNTY OF NUECES

This instrument was acknowledged before me on January 28, 2021 by Peter Zanoni as the City Manager for the City of Corpus Christi, Texas a Texas municipality on behalf of said municipality.

Martha Vazquez Notary Public

Approved as to form:

By: *Lisa Aguilar*

Lisa Aguilar, Assistant City Attorney

