



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Corporation Meeting March 17, 2014

DATE: March 7, 2014

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Ronald L. Olson, City Manager

FROM: Eddie Ortega, Housing and Community Development Director
EddieO@cctexas.com
361-826-3234

Motion authorizing the recapture of funds awarded to Nueces County Community Action Agency and the Affordable Housing Marketing Program

CAPTION:

Motion authorizing the Board to recapture funds awarded to the Nueces County Community Action Agency (NCCAA) in the amount of \$121,723.00 and recapturing funds awarded to the City of Corpus Christi for the Affordable Housing Marketing Program in the amount of \$30,000 in the Type A Fund 1140 "Business/ Job Development Fund".

PURPOSE:

Motion will recapture funds that have been awarded but are no longer active.

BACKGROUND AND FINDINGS:

Funds awarded to NCCAA and the Affordable Housing Marketing Program have been identified for recapture; funds are no longer necessary for these projects.

ALTERNATIVES:

Not applicable

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

Not applicable.

EMERGENCY / NON-EMERGENCY:

Item does not require two readings

DEPARTMENTAL CLEARANCES:

Action is being requested by the Housing and Community Development Department

FINANCIAL IMPACT:

X Operating Revenue Capital Not applicable

Fiscal Year: 2013-2014	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

Comments:

N/A

RECOMMENDATION:

Staff recommends the recapturing of the identified funds.

LIST OF SUPPORTING DOCUMENTS:

None