

PROPOSED BOND 2022 PROGRAM OVERVIEW



City Council Briefing
May 10, 2022



GENERAL OBLIGATION (G.O.) DEBT CAPACITY

- **CURRENT DEBT CAPACITY**
 - \$125 M
 - No property tax increase





RECENT G.O. BOND PROGRAMS

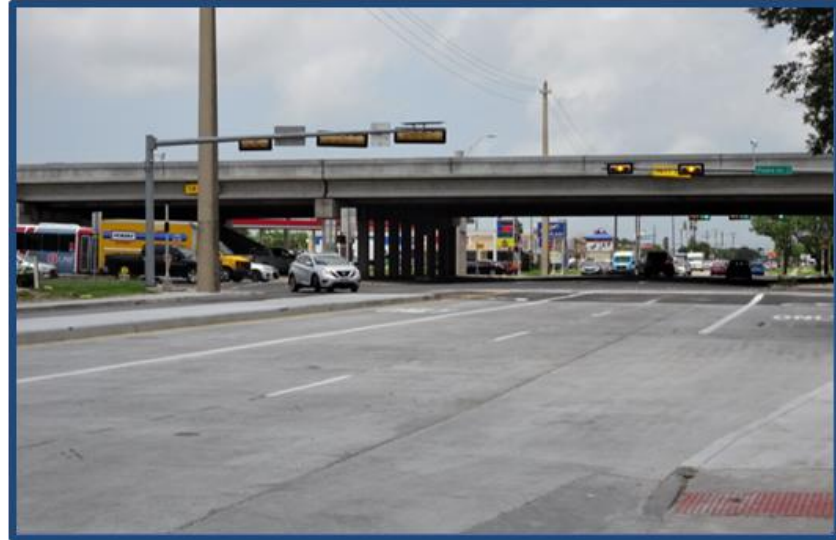
YEAR	G.O. Bond Amount
2020	\$75 Million
2018	\$96 Million
2016	\$15.9 Million
2014	\$99.5* Million
2012	\$88 Million
2008	\$153 Million
2004	\$95 Million
2000	\$30 Million

* Included 2.1 cent tax increase



BOND 2022 PROGRAM OVERVIEW

- \$125M Program :
 - \$92.5M for Streets (74%)
 - \$20M for Parks & Recreation (16%)
 - \$ 10M for Public Safety (8%)
 - \$2.5M Libraries (2%)





GUIDING PRINCIPLES

- Major Citywide Signature Projects
 - Rough Proportionality
 - Improve Public Safety Facility
 - Focused on Projects Creating Economic Development
 - Enhance Functionality of Recreational Areas
 - Investment in Major Corridors
 - Increase Road capacity
 - Increase Connectivity
 - Project Continuation
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ROUGH PROPORTIONALITY

- Bond Benefits all Council Districts Evenly

Proposed Bond 2022 Program Rough Proportionality							
Proposition	CD1	CD2	CD3	CD4	CD5	Citywide	Total
Public Streets	\$11,500,000	\$15,200,000	\$12,200,000	\$14,000,000	\$6,200,000	\$33,400,000	\$92,500,000
Public Safety						\$10,000,000	\$10,000,000
Public Libraries	\$2,500,000						\$2,500,000
Public Parks	\$1,925,000	\$1,525,000	\$4,000,000	\$1,800,000	\$10,000,000	\$750,000	\$20,000,000
Totals	\$15,925,000	\$16,725,000	\$16,200,000	\$15,800,000	\$16,200,000	\$44,150,000	\$125,000,000
Percentage	12.74%	13.38%	12.96%	12.64%	12.96%	35.32%	\$0



KEY DATES FOR BOND 2022

Date	Activity
May 10, 2022	Council Briefing of Bond 2022 Allocation
July 26, 2022	Bond Proposal Presentation to City Council with public hearing
August 10-22, 2022	Bond 2022 and Calling for Election - First Reading Ordinance
August 10-22, 2022	Bond 2022 and Calling for Election - Second Reading Ordinance
November 8, 2022	Bond Election



Questions?