



BUSINESS AND JOB DEVELOPMENT CORPORATION

**Corpus Christi Business and Job
Development Corporation Meeting**

June 8, 2026

Seawall Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of April 30, 2026

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 5,304,655	\$ 5,543,460	\$ 238,805	104.5%
Earnings on Investments	28,611	58,131	29,520	203.2%
Total Revenues	5,333,266	5,601,591	268,325	105.0%
Expenditures				
Debt Service	2,855,907	2,854,656	1,251	100.0%
Transfer to CIP Fund	3,857,042	2,249,940	1,607,102	58.3%
Administration Services	244,933	142,877	102,056	58.3%
Professional Services	10,000	5,516	4,484	55.2%
Total Expenditures	6,967,882	5,252,989	1,714,893	75.4%
Net Change in Fund Balance	(1,634,616)	348,602	1,983,218	
Beginning FY26 Fund Balance	2,517,991	2,517,991	-	
Ending Fund Balance as of April 30	\$ 883,375	\$ 2,866,593	\$ 1,983,218	



Seawall CIP Fund

Description	Budget	Expenditures to Date	Encumbrances	Balance
New Coopers Boaters Facility	\$ 6,138,402	\$ 335,026	\$ 5,372,959	\$ 430,417
Replace Piers ABCDL	16,567,000	15,535,270	403,433	628,297
New Peoples Boardwalk	7,950,290	5,605,817	67,866	2,276,607
Boat Haul Out/Office/Retail Fac	11,947,562	674,610	134,312	11,138,640
Art Museum Improvements	1,398,590	1,378,669	-	19,921
Art Center Repairs	2,657,085	2,657,085	-	-
Sea District Water Features - Shore	911,545	743,991	34,628	132,926
Breakwater Renovation Ph2	560,000	163,868	152,004	244,128
Parking Lot Resurfacing - L Head	1,600,000	39,483	1,442,510	118,007
Art Museum HVAC Systems Imp.	6,958,950	194,178	130,787	6,633,985
Art Museum Piping Replacement	70,078	61,498	8,580	-
Museum of Science and History - Improvements	2,596,625	181,568	82,392	2,332,665
Museum of Science and History - HVAC	4,527,000	275,073	94,667	4,157,260
Dredging - Peoples T Head	2,220,000	215	-	2,219,785
Replacement of Finger Piers-Lawrenc	500,000	-	-	500,000
Reserve Appropriation	-	-	-	-
Seawall Condition Assessment Services	292,911	278,418	14,493	-
Prelim FEMA Bayfront FIRM Assessment	163,406	162,698	708	-
Floodwall Upgrades at Science Museum	3,650,000	84,108	61	3,565,831
Kinney & Power Street Pump Station	262,514	255,211	7,303	-
Restoration of SEA District Water	8,690,917	8,641,531	-	49,386
Seawall Capital Repairs	3,112,485	1,512,249	-	1,600,236
Salt Flats Levee Improvements	1,481,593	1,480,073	1,475	45
Total Active Projects	\$ 84,256,953	\$ 40,260,639	\$ 7,948,178	\$ 36,048,136



Arena Fund

Statement of Revenues, Expenditures and Changes in Fund Balance as of April 30, 2026

	Amended Budget	Actuals YTD	Balance	% of Budget
Revenues				
Sales Tax	\$ 5,337,766	\$ 5,543,460	\$ 205,694	103.9%
Earnings on Investments	3,500	46,678	43,178	1333.7%
Transfer from Arena Debt Services	326,400	-	(326,400)	0.0%
Total Revenues	5,667,666	5,590,138	(77,528)	98.6%
Expenditures				
Administration Services	100	-	100	0.0%
Transfer to Visitor Facilities	258,860	-	258,860	0.0%
Transfer to CIP Fund	6,498,820	677,341	5,821,479	10.4%
Total Expenditures	6,757,780	677,341	6,080,439	10.0%
Net Change in Fund Balance	(1,090,114)	4,912,797	6,002,911	
Beginning FY26 Fund Balance	1,163,797	1,163,797	-	
Ending Fund Balance as of April 30	\$ 73,683	\$ 6,076,594	\$ 6,002,911	



Arena CIP Fund

Description	Budget	Expenditures to Date	Encumbrances	Balance
ABC - City Terrace, Suite, and Suite	\$ 2,409,943	\$ 2,283,981	\$ -	\$ 125,962
Arena Urgent Mechanical Improvements	9,470,000	7,732,886	364,809	1,372,305
American Bank Center Exterior Improvements	2,496,530	1,739,058	403,599	353,873
ABC - Arena Deferred Life Safety Improvements	1,475,000	389,674	161,155	924,171
ABC - Spot Light Platform	261,542	240,530	1,589	19,423
Arena Fire Alarm System Upgrades	1,000,000	88,536	78,605	832,859
Arena Roof Replacement	5,027,750	50,207	172,000	4,805,543
Arena Rehabilitation and Improvements	5,814,225	343,767	23,861	5,446,597
Arena Ice Plant Improvements	111,000	-	99,965	11,035
ABC Ctr Loading Dock Assessment	76,981	76,981	-	-
Reserve Appropriation	885,521	-	-	885,521
Total Active Projects	\$ 29,028,492	\$ 12,945,620	\$ 1,305,583	\$ 14,777,289



Sales Tax Revenue Update

	YTD Budget FY2026	YTD Actuals FY2026	YTD Budget Variance FY2026	YTD Actuals FY 2025	YTD Actuals Variance FY 2025
October	\$1,550,132	\$1,579,270	\$29,138	\$1,550,133	\$29,137
November	1,532,496	1,546,429	13,933	1,532,496	13,933
December	1,401,724	1,425,856	24,132	1,401,725	24,131
January	1,940,030	1,966,814	26,784	1,940,031	26,783
February	1,325,834	1,407,995	82,161	1,325,834	82,161
March	1,308,960	1,402,010	93,050	1,308,955	93,055
April	1,651,762	1,758,624	106,862	1,651,762	106,862
	\$10,710,938	\$11,086,998	\$376,060	\$10,710,936	\$376,062





Thank you!