

# Resolution

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Resolution requesting financial assistance from the Texas Water Development Board; authorizing the filing of an application for financial assistance.

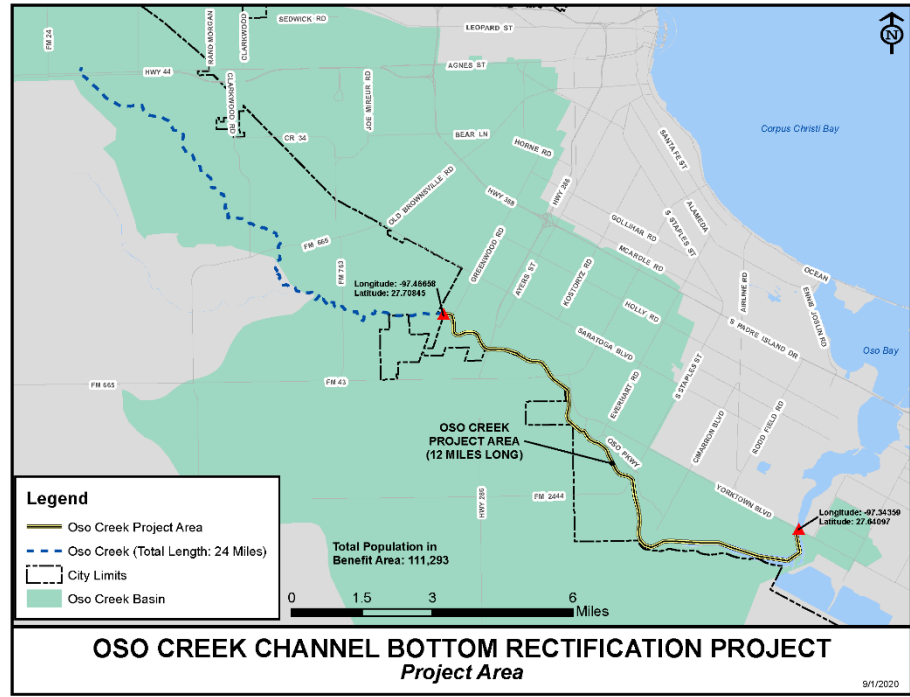
# Clean Water State Revolving Fund

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- The Clean Water State Revolving Fund (CWSRF), authorized by the Clean Water Act, provides low-cost financial assistance for planning, acquisition, design, and construction of wastewater, reuse, and stormwater infrastructure.
- In March 2020, the City of Corpus Christi submitted a project information form (PIF) to request funding for the Oso Creek Channel Bottom Rectification and Green Infrastructure Project.
- The TWDB added this project to the State's 2021 Intentional Use Plan (IUP) and an invitation to apply for financial assistance was received on January 22, 2021.
- Assistance deadline is March 31, 2021 at 5 p.m.

# Oso Creek Bottom Rectification

- Channel improvements to a 12-mile section of Oso Creek to remove peaks and valleys, provide bank stabilization, revegetation, and other green infrastructure techniques, remove debris and construct a pervious access roads for cleaning and maintenance purposes.
- Positive effect on The Lakes, Kings Crossing, Sun Valley Estates, Oso Parkway and Cedar Ridge neighborhoods on the north side of the creek.



# Clean Water State Revolving Fund

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- The Oso Creek project was ranked as number one in the IPU under the category of Nonpoint Source Pollution.
- The total project cost is \$44 million.
- Financial assistance of up to \$17.5 million is available with an opportunity of \$4,250,000 in principal forgiveness, and a low interest loan for the balance.
- Final principal forgiveness eligibility is determined following application review and documented in the Funding Award.
- TWDB will allow a phased application. The city's request would be \$4,751,502 for planning and design.

# Recommendation

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**Approval**

