

Resolution amending a portion of TIRZ #2 Capital Improvement Projects (CIP) to fully fund the North Padre Island Seawall CIP Project, including the transfer of \$2,100,000.00 from the Sand Dollar CIP Project, \$300,000.00 from the Crowsnest CIP Project, \$2,700,000.00 from the Packery Channel Capital Repairs CIP Project, \$300,000.00 from the Packery Channel TDEM CIP Project, \$900,000.00 from the Whitecap Effluent Waterline CIP Project, and \$4,800,000.00 from the CIP reserves for a total amount of \$11,100,000.00 reallocated to the North Padre Island Seawall CIP Project.

WHEREAS, in 2000, through Ordinance 024270, the City of Corpus Christi created a tax increment financing district, to be known as “Reinvestment Zone Number Two, City of Corpus Christi, Texas,” over a portion of the City on Padre Island;

WHEREAS, Ordinance 024270 included a preliminary reinvestment zone financing plan;

WHEREAS, on September 29, 2009, the City Council passed Ordinance 028329, which approved the Revised Project and Financing Plans for the Reinvestment Zone Number Two, City of Corpus Christi, Texas (the “Plan”);

WHEREAS, the Plan was last amended on September 5, 2023, by Ordinance 033160, which included Capital Improvement Projects;

WHEREAS, the TIRZ Number Two (“TIRZ #2”) Board of Directors finds that it serves the public interest in reallocating a portion of CIP Project Funds to the North Padre Island Seawall CIP Project during its regular meeting on January 27, 2026, for repairs and construction of necessary public amenities such as benches, lighting, and shared public-use structures to the North Padre Island Seawall; and

WHEREAS, the TIRZ #2 Board of Directors finds that the North Padre Island Seawall CIP Project will improve the needs of the area, provide safety and provide funding to address necessary repairs and improvements, as well as enhance public use and functionality of the beachfront corridor.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF REINVESTMENT ZONE NUMBER TWO, CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The Board of Directors of TIRZ #2 approves the transfer of \$2,100,000.00 from the Sand Dollar CIP Project, \$300,000.00 from the Crowsnest CIP Project, \$2,700,000.00 from the Packery Channel Capital Repairs CIP Project, \$300,000.00 from the Packery Channel TDEM CIP Project, \$900,000.00 from the Whitecap Effluent Waterline CIP Project, and \$4,800,000.00 from the CIP reserves for a total amount of \$11,100,000.00 reallocated to the North Padre Island Seawall CIP Project.

SECTION 2. That \$11,100,000.00, is reallocated from the CIP reserves of the Reinvestment Zone No. 2 Fund for use on the improvements and renovation necessary for the North Padre Island Seawall CIP.

PASSED and APPROVED on the _____ day of _____, 2026.

ATTEST:

Kaylynn Paxson, Chair

Rebecca Huerta, City Secretary