

REINVESTMENT ZONE # 3 (TIF FUND - 1112)
Income Statement (Actuals)
October 01, 2022 - September 30, 2023

	October	November	December	January	February	March	April	May	June	July	August	September	YTD - FY2023
Beginning Fund balance	6,251,053.15	6,840,106.82	6,849,007.69	6,966,230.14	7,673,263.04	8,955,838.55	8,833,128.80	8,753,287.23	8,523,747.01	8,466,565.15	8,438,289.05	8,383,887.91	
Revenue:													
Property Taxes	473,328.41	107,857.06	250,892.87	762,725.76	1,489,198.94	50,214.90	(95.65)	(4,353.03)	126,219.64	12,525.99	14,153.29	2,465.03	3,285,133.21
Interest on investments	128,221.26	13,539.81	15,409.58	16,720.14	18,317.22	24,312.85	24,167.08	24,648.38	24,084.65	27,110.91	29,358.57	28,643.81	374,534.26
Total revenue	601,549.67	121,396.87	266,302.45	779,445.90	1,507,516.16	74,527.75	24,071.43	20,295.35	150,304.29	39,636.90	43,511.86	31,108.84	3,659,667.47
Total resources available	6,852,602.82	6,961,503.69	7,115,310.14	7,745,676.04	9,180,779.20	9,030,366.30	8,857,200.23	8,773,582.58	8,674,051.30	8,506,202.05	8,481,800.91	8,414,996.75	
Expenditures:													
TIRZ#3 Project Plan - 10275	-	-	-	-	-	-	-	-	-	-	-	-	-
Targeted Vacant Property Improvement - 10276	-	-	-	-	-	-	-	100,000.00	-	-	-	-	100,000.00
New Tenant Commercial Finish Out - 10277	-	-	12,000.00	-	-	33,580.00	36,000.00	21,201.00	-	-	30,000.00	46,400.00	179,181.00
Downtown Living Initiative - 10278	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Specific Development -10279	-	-	-	-	88,027.65	-	-	-	-	-	-	211,912.03	299,939.68
Site Management & Development - 10280	-	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Vacant Build Rehabilitation Pilot Prog - 10281	-	-	-	-	-	-	-	-	-	-	-	-	-
Vacant Building Program - 10282	-	-	5,250.00	-	-	-	-	2,146.57	-	-	-	-	7,396.57
Parking Upgrades - 10283	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-Street Parking Improvement Program - 10284	-	-	-	-	-	-	-	-	-	-	-	-	-
Traffic Pattern Analysis & Streetscapes - 10285	-	-	-	4,500.00	-	-	-	-	-	-	-	-	4,500.00
Streetscape & Safety Improv Prog - 10286	-	-	-	-	69,000.00	95,744.50	-	28,575.00	139,573.15	-	-	40,343.00	373,235.65
DMD Contract - 10287	-	-	110,834.00	55,417.00	55,417.00	55,417.00	55,417.00	55,417.00	55,417.00	55,417.00	55,417.00	55,417.00	609,587.00
Management & Professional Services - 10288	-	-	-	-	-	-	-	-	-	-	-	-	-
DMD Right of Way - 10289	-	50,000.00	-	-	-	-	-	-	-	-	-	-	50,000.00
City Right of Way - 10290	-	-	8,500.00	-	-	-	-	30,000.00	-	-	-	-	38,500.00
Park Maintenance - 10291	-	50,000.00	-	-	-	-	-	-	-	-	-	-	50,000.00
Transfer to General Fund - 60010	12,496.00	12,496.00	12,496.00	12,496.00	12,496.00	12,496.00	12,496.00	12,496.00	12,496.00	12,496.00	12,496.00	12,496.00	149,952.00
Total expenditures	12,496.00	112,496.00	149,080.00	72,413.00	224,940.65	197,237.50	103,913.00	249,835.57	207,486.15	67,913.00	97,913.00	366,568.03	1,862,291.90
Fund balance	6,840,106.82	6,849,007.69	6,966,230.14	7,673,263.04	8,955,838.55	8,833,128.80	8,753,287.23	8,523,747.01	8,466,565.15	8,438,289.05	8,383,887.91	8,048,428.72	

Income Statement (Estimates)
October 01, 2023 - September 30, 2024

	October	November	December	January	February	March	April	May	June	July	August	September	
Beginning Fund balance	8,048,428.72	8,134,188.26	8,069,947.80	8,155,707.34	8,241,466.88	8,327,226.42	8,412,985.96	8,498,745.50	8,584,505.03	8,670,264.56	8,756,024.09	8,841,783.62	
Revenue:													
Property Taxes	326,215.08	326,215.08	326,215.08	326,215.08	326,215.08	326,215.08	326,215.08	326,215.08	326,215.08	326,215.08	326,215.08	326,215.08	
Interest on investments	18,684.83	18,684.83	18,684.83	18,684.83	18,684.83	18,684.83	18,684.83	18,684.83	18,684.83	18,684.83	18,684.83	18,684.83	
Total revenue	344,899.91	344,899.91	344,899.91	344,899.91	344,899.91	344,899.91	344,899.91	344,899.91	344,899.91	344,899.91	344,899.91	344,899.91	
Total resources available	8,393,328.63	8,479,088.17	8,414,847.71	8,500,607.25	8,586,366.79	8,672,126.33	8,757,885.87	8,843,645.41	8,929,404.94	9,015,164.47	9,100,924.00	9,186,683.53	
Expenditures:													
TIRZ#3 Project Plan -10275	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	
Targeted Vacant Property Improvement - 10276	44,307.92	44,307.92	44,307.92	44,307.92	44,307.92	44,307.92	44,307.92	44,307.92	44,307.92	44,307.92	44,307.92	44,307.92	
New Tenant Commercial Finish Out - 10277	4,927.34	4,927.34	4,927.34	4,927.34	4,927.34	4,927.34	4,927.34	4,927.34	4,927.34	4,927.34	4,927.34	4,927.34	
Downtown Living Initiative - 10278	9,666.67	9,666.67	9,666.67	9,666.67	9,666.67	9,666.67	9,666.67	9,666.67	9,666.67	9,666.67	9,666.67	9,666.67	
Project Specific Development -10279	14,862.08	14,862.08	14,862.08	14,862.08	14,862.08	14,862.08	14,862.08	14,862.08	14,862.08	14,862.08	14,862.08	14,862.08	
Vacant Building Program - 10282	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	
Parking Upgrades - 10283	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	2,083.34	
Traffic Pattern Analysis & Streetscapes - 10285	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	8,333.34	
Streetscape & Safety Improv Prog - 10286	16,265.09	16,265.09	16,265.09	16,265.09	16,265.09	16,265.09	16,265.09	16,265.09	16,265.09	16,265.09	16,265.09	16,265.09	
DMD Contract - 10287	72,916.67	72,916.67	72,916.67	72,916.67	72,916.67	72,916.67	72,916.67	72,916.67	72,916.67	72,916.67	72,916.67	72,916.67	
Management & Professional Services - 10288	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	
DMD Right of Way - 10289	-	50,000.00	-	-	-	-	-	-	-	-	-	-	
City Right of Way - 10290	-	50,000.00	-	-	-	-	-	-	-	-	-	-	
Park Maintenance - 10291	-	50,000.00	-	-	-	-	-	-	-	-	-	-	
Transfer to General Fund - 60010	18,694.58	18,694.58	18,694.58	18,694.58	18,694.58	18,694.58	18,694.58	18,694.59	18,694.59	18,694.59	18,694.59	18,694.59	
Total expenditures	259,140.37	409,140.37	259,140.37	259,140.37	259,140.37	259,140.37	259,140.37	259,140.38	259,140.38	259,140.38	259,140.38	259,140.38	
Fund balance	8,134,188.26	8,069,947.80	8,155,707.34	8,241,466.88	8,327,226.42	8,412,985.96	8,498,745.50	8,584,505.03	8,670,264.56	8,756,024.09	8,841,783.62	8,927,543.15	

Beginning in October, 2019, statement is on a modified accrual basis