



# City of Corpus Christi

1201 Leopard Street  
Corpus Christi, TX 78401  
cctexas.com

## Meeting Minutes - Draft

### Corpus Christi B Corporation

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Monday, April 15, 2019

3:00 PM

Council Chambers

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**Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.**

**The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.**

**A. President Scott Harris to call the meeting to order.**

President Scott Harris called the meeting to order at 3:00 p.m.

**B. Call Roll and Excuse Absences**

Assistant City Secretary Paul Pierce called the roll and verified that a quorum of the Board was present to conduct the meeting.

Board Members Randy Maldonado, Leah Olivarri, John Valls and City Council Liaison Michael Hunter were absent.

Board Member Lee Trujillo made a motion to excuse the 1/21/19 absence for Gabriel Guerra, seconded by Scott Harris, the motion was passed 3 to 1.

**Present** 4 - President Scott Harris, Board Member Gabriel Guerra, Board Member Robert Tamez, and Board Member Lee Trujillo

**Absent** 4 - Vice-President Randy Maldonado, Board Member Leah Pagan Olivarri, Board Member John Valls, and Council Liaison Michael Hunter

**C. MINUTES**

**1. Approval of minutes of the January 21, 2019 regular meeting**

President Harris referred to item 1. Mr. Trujillo made a motion to approve the minutes of the January 21, 2019 meeting, seconded by Mr. Tamez, and passed unanimously.

(Board Members Maldonado, Olivarri, and Valls were absent).

**D. FINANCIAL REPORT**

President Harris referred to the Financial Report: There was no Financial

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Report.

E. CLOSED SESSION ITEMS: (None)

F. AGENDA ITEMS: (None)

G. PUBLIC HEARING: (None)

H. PRESENTATION ITEMS:

2. **Type B Funding for Street Projects**

President Harris referred to Item 2: Budget Analyst II Grayson Meyer reported the projects are ready to start and the funding will be needed sooner than anticipated. Mr. Meyer stated for next year, staff planned to prepare a budget doubling the amount transferred to the street CIP and the following year no transfer to street CIP would be made. Throughout the process staff would monitor the fund balance to ensure the dedicated funds for Economic Development, Affordable Housing and streets were appropriated.

The Board Members, Assistant City Attorney Aimee Alcorn-Reed, Executive Director Constance Sanchez and Mr. Edmonds discussed the bonds, how funds could be transferred and the balances after the transfer is made.

I. EXECUTIVE DIRECTOR COMMENTS:

President Harris referred to the Executive Director Comments. There were none.

J. PUBLIC COMMENT

President Harris referred to Public Comment. There were no comments from the public.

**PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE CORPORATION FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:**

**1. MAKE A STATEMENT OF FACTUAL INFORMATION.**

**2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.**

**3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AND AGENDA AT A LATER DATE.**

K. IDENTIFY FUTURE AGENDA ITEMS

President Harris referred to the future agenda. Ms. Alcorn-Reed stated staff will

bring back an investment policy to the Type B Corporation either in May or June. Ms. Sanchez will bring the proposed budget for 2020 in June.

**L. ADJOURNMENT**

**There being no further business, President Harris adjourned the meeting at 3:19 p.m.**

*\* Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*