

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of May 31, 2016

Small Business Projects - Approved by Board and City Council				FY 2014-2015				Remaining FY 2014-2015				Balance Unpaid but Committed			
Project	FY 2015-2016 Contractual Commitment	FY 2015-2016 Expended to Date	Remaining FY 2015-2016 Commitments	FY 2014-2015 Contractual Commitments	FY 2014-2015 Expended to Date	Paid in FY 2016	Remaining FY 2014-2015 Commitments					FY14-15	FY15-16	FY16-17	FY 17-18
LIFTFUND, INC	250,000	127,796	122,204	250,000	157,885		92,115	214,319.02	\$ 92,115	\$ 122,204	\$ -	\$ -	\$ -	\$ -	
Texas A&M Internship	238,635	-	238,635	190,635	99,208	2,205	89,223	327,857.51	89,223	238,635	-	-	-	-	
Del Mar College Internship	217,223	30,950	186,273	173,223	137,799	26,175	9,250	195,522.59	9,250	186,273	-	-	-	-	
SCORE	50,000	34,692	15,308	50,000	39,967		10,033	25,340.98	10,033	15,308	-	-	-	-	
Del Mar College - PTAC	37,500	17,238	20,262	46,313	42,711	3,477	125	20,386.40	125	20,262	-	-	-	-	
Del Mar Fast Trac Growth Venture	-	-	-	60,000	Accrued to FY 2014 Calendar Year			-	-	-	-	-	-	-	-
	\$ 793,358	210,677	\$ 582,681	\$ 770,171	477,569	31,856	\$200,745	\$ 783,427	\$ 200,745	\$ 582,681	\$ -	\$ -	\$ -	\$ -	\$ -

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2015	\$ 6,642,463
Budgeted Revenue for FY 2015-2016	2,972,021
Actual Revenue to-Date	4,486,092
Projected Shortfall	(331,236)
Total funds available	\$ 13,769,340
Amount committed for Major Business Incentives for FY 2015-2016	\$ 4,825,409
Amount committed for Small Business Projects for FY 2015-2016	783,427
Amount committed for Affordable Housing for FY 2015-2016	717,038
Budgeted Debt Service Payments and Other Misc Expenses for FY 2015-2016	2,176,195
Total funds committed	\$ 8,502,068
Paid Commitments to-Date	\$ 1,561,228
Paid Expenses to-Date	178,105
Available Balance in the Fund for FY 2015-2016	\$ 3,527,939

Total 2016 Expenses
\$242,533