



TIRZ Service Plan

Why Needed?

- Improve City/Downtown image and success
- Protect public / private investments
- Attract new investment, projects and businesses
- Advocate for interest of all Downtown





DMD Scope of Services

Management and Operations Services: Create a cleaner, safer, more beautiful and accessible downtown area comprising the Zone.





DMD Scope of Services

Development & Improvement Services: Attract new businesses, development and residences; increase sales activity and street level occupancy and improve existing buildings and urban design.



PROJECT: 235-420-1001-0001-01	CITY OF CORPUS CHRISTI	PROJECT NUMBER: 1
CONTRACT NUMBER: 2016-0001-0001-01	5.0000000000000000	
DATE: 07-29-2016	07-29-2016	
DESIGNER: J.L. Langstaff		
NOT FOR REGULATORY APPROVAL		
PERMITTING, OR EXECUTION		

**INVEST DOWNTOWN!
LOCATE DOWNTOWN!**

TOP 5 REASONS TO LOCATE A BUSINESS OR INVEST IN DOWNTOWN

1. Impressive Pipeline of Prime Property (900+ Transactions Announced by 2025)
2. New Tax Incentive (Reinvestment Zone Provisions) Incentives to Stimulate New Development and Support Non-Businesses
3. Robust Taxation: Tax "Fair Deals" and Attracting Capital of Investment from New Customers and Higher Sales
4. Abundant Stock of Class A and B Office Space at Affordable Rates
5. Diverse Amenities: Creating a High Quality of Life and Attracting New Young Professionals to Live, Work and Play

9th Top U.S. City in Exports
Austin, Texas, 2015

2016 CORPUS CHRISTI DOWNTOWN DEVELOPMENT

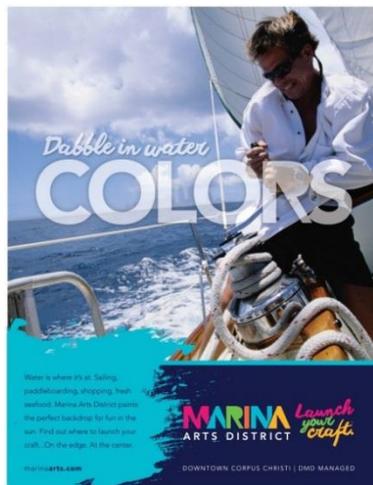
7th Happiest U.S. City
U.S. City Center for Quality Control and Innovation, 2016

DOWNTOWN MANAGEMENT DISTRICT
CORPUS CHRISTI



DMD Scope of Services

Marketing Services: Brand and promote the Zone, increase sales, visitors and investment and improve Zone's image and visibility.





DMD Scope of Services

Public Private Partnership Development Service:

Recruit financial resources to support this agreement from private sector property owners, businesses and other public sector partners within the Zone outside the DMD area.





DMD Scope of Services

Timeline

- Engage Stakeholders/Recruit Investment October-December
- Provision of Service January-September
- Quarterly Meetings January-September
- Service Plan/Scope/Commitments July-September

