



AGENDA MEMORANDUM
for the City Council Meeting of October 15, 2013

DATE: September 25, 2013
TO: Ronald L. Olson, City Manager
THROUGH: Wes Pierson, Assistant City Manager
FROM: Roland Mower
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UPDATE TO CITY COUNCIL – Corpus Christi Regional Economic Development Corporation

PRESENTER:

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Roland Mower	President/CEO	CCREDC

BACKGROUND :

CCREDC semi-annual presentation to the City Council

LIST OF SUPPORTING DOCUMENTS:

PowerPoint Presentation



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Corpus Christi Regional Economic Development Corporation

Quarterly Update

Presented by:

Roland C. Mower CEcD
President & CEO

October 15, 2013



2013 Economic Trends

Corpus Christi MSA - Employment by Sector

Sector	Aug 13	Jul 13	Aug 12	Aug 11	Aug 10
Total Non-Ag.	191,000	190,300	185,600	182,300	175,100
Mining, Logging, & Const.	27,100	26,300	23,500	21,000	18,700
Manufacturing	9,900	9,800	10,000	9,500	9,700
Trade, Trans, and Utilities	33,400	33,400	32,800	33,400	31,400
Information	2,000	2,000	2,100	2,000	2,300
Financial Activities	7,700	7,700	7,700	7,400	7,600
Prof and Bus Services	15,100	14,900	15,400	15,400	14,900
Educ. and Health Services	32,000	31,800	31,000	31,600	29,800
Leisure and Hospitality	24,900	25,300	23,700	22,200	21,800
Other Services	8,100	8,200	7,800	7,000	7,000
Government	30,800	30,900	31,600	32,800	31,900



2013 Economic Trends

Building Permits

	<u>Aug. YTD 13</u>	<u>Aug. YTD 12</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
New Residential Permits	797	654	951	659	657
New Residential Valuation (in million \$)	163.4	114.0	178.0	118.0	98.6
New Commercial Permits	171	135	198	214	190
New Commercial Valuation (in million \$)	94.0	93.6	155.9	172.7	118.9



Activity Summary Q3 2013

Activity Update – Business Attraction

New Projects This Quarter:	5
Current Active Projects:	24
Potential Jobs:	2,160
Potential Investment:	\$15.8 B
Project Site Visits This Quarter:	12
Marketing Trips This Quarter:	4
Site Selectors Contacted This Quarter:	23
Target Companies Contacted This Quarter:	10



Activity Summary Q3 2013

Activity Update – Existing Industry

New Projects this Quarter:	1
Current Active Projects YTD:	21
Potential Jobs:	1,822
Potential Investment:	\$1.2 B
Existing Industry Visits This Quarter:	13
Existing Industries Assisted (non-projects) This Quarter:	8



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Successes:

TexStar

Oxy

External Marketing Opportunities



Corpus Christi
REGIONAL ECONOMIC
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Questions?

our assets | your global success