

Ordinance authorizing the Second Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, which provides for \$412,000.00 from the Golf Fund and \$1,160,000 from the anticipated Certificates of Obligation for increased construction costs for improvements to the Lozano Golf Center Executive Nine Hole Course and practice range; appropriating \$412,000 from the Golf Fund; and amending the operating and capital budgets.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The City Council specifically finds that the foregoing statements included in the preamble of this ordinance are true and correct and adopts such findings for all intents and purposes related to the authorization of this project.

SECTION 2. That funds in the amount of \$412,000.00 are appropriated from the Golf Fund No. 4690 and transferred to the CIP Fund 3280 for improvements at the practice range and executive 9-hole course at the Gabe Lozano Golf Course, with \$400,000 for the additional construction costs and \$12,000 for administrative expenses.

SECTION 3. That the FY2022-23 Operating Budget adopted by Ordinance No. 032855 is amended to increase expenditures by \$412,000.00.

SECTION 4. That the FY 2022-23 Capital Budget adopted by Ordinance No. 032856 is amended to increase revenues and expenditures by \$412,000.00.

SECTION 5. That the City Manager or designee is authorized to execute the Second Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, which provides for \$400,000.00 from the Golf Fund and \$1,160,000 from the \$1,200,000 that is anticipated to be included in forthcoming Certificates of Obligation for the increased construction costs for the improvements at the practice range and executive 9-hole course at the Gabe Lozano Golf Course.

That the foregoing ordinance was read for the first time and passed to its second reading on this the 20th day of December, 2022, by the following vote:

Paulette Guajardo	<u>Aye</u>	John Martinez	<u>Aye</u>
Roland Barrera	<u>Aye</u>	Ben Molina	<u>Aye</u>
Gil Hernandez	<u>Aye</u>	Mike Pusley	<u>Aye</u>
Michael Hunter	<u>Aye</u>	Greg Smith	<u>Aye</u>
Billy Lerma	<u>Aye</u>		

That the foregoing ordinance was read for the second time and passed finally on this the 10th day of January, 2023, by the following vote:

Paulette Guajardo	<u>Aye</u>	Jim Klein	<u>Aye</u>
Roland Barrera	<u>Aye</u>	Mike Pusley	<u>Aye</u>
Sylvia Campos	<u>Aye</u>	Everett Roy	<u>Aye</u>
Gil Hernandez	<u>Aye</u>	Dan Suckley	<u>Aye</u>
Michael Hunter	<u>Aye</u>		

PASSED AND APPROVED on this the 10th day of January, 2023

ATTEST:

Rebecca Huerta

Rebecca Huerta
City Secretary

Paulette Guajardo

Paulette Guajardo
Mayor

**CITY OF CORPUS CHRISTI
CERTIFICATION OF FUNDS
(City Charter Article IV, Sections 7 & 8)**

I, the Director of Financial Services of the City of Corpus Christi, Texas (or his/her duly authorized representative), hereby certify to the City Council and other appropriate officers that the money required for the **current fiscal year's portion** of the contract, agreement, obligation or expenditure described below is in the Treasury to the credit of the Fund specified below, from which it is to be drawn, and has not been appropriated for any other purpose. **Future payments are subject to annual appropriation by the City Council.**

City Council Action Date: 12/20/2022

Legistar Number: 22-1997

Agenda Item:

Ordinance authorizing the Second Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, which provides for \$412,000.00 from the Golf Fund and \$1,160,000 from the approved Certificates of Obligation for increased construction costs for improvements to the Lozano Golf Center Executive Nine Hole Course and practice range; appropriating \$412,000 from the Golf Fund; and amending the operating and capital budgets.

Amount Required: \$ 1,572,000.00

Fund Name	Accounting Unit	Account No.	Activity No.	Amount
Golf Fund	4690-141	251850	N/A	\$412,000.00
Park & Rec 2023 CO	3298-142	550910	220183298EXP	\$1,160,000.00
Total				\$1,572,000.00

 Certification Not Required

Alma Iris Carson

for Director of Financial Services
Date: 11/4/2023