



AGENDA MEMORANDUM
City Council Meeting of February 12, 2019

DATE: January 25, 2019
TO: Keith Selman, Interim City Manager
FROM: Becky Perrin, Interim Director, Parks and Recreation Department
BeckyP@cctexas.com
361-826-3464

SQH Sports & Entertainment, Inc.
A Regional Sports Complex for Corpus Christi

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Becky Perrin	Interim Director	Parks & Recreation
2.		
3.		

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1. Bert Quintanilla	Partner	SQH Sports & Entertainment, Inc.(SQH)
2. Derrick Hegmon	Partner	SQH Sports & Entertainment, Inc.(SQH)
3. Brent Stazer	Partner	SQH Sports & Entertainment, Inc.(SQH)

BACKGROUND:

This presentation is to address additional questions generated from First Reading Agenda Item 18-0175 – SQH Sports & Entertainment Lease on April 17, 2018. The item, as presented, was to cancel and replace the prior lease agreement, authorized by Ordinance 030993 on October 18, 2016 for approximately 68 acres of land for a Regional Youth Sports Complex, with a 40-year lease agreement for 203 acres of land located near State Highway 286@ FM43 for a Regional Sports Complex and other improvements with up to four 5-year extensions. After the First Reading of the Lease Agreement, the Parks & Recreation Director and SQH renegotiated the new proposed agreement to include an annual rental amount to be paid to the City based on the cost per acre of land and include an increase annually by the Consumer Price Index (CPI) for the rental. On August 14, 2018, Agenda Item 18-0175 was presented for Second Reading. After discussion, the City Council voted to table the item.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint – SQH Presentation