Ordinance authorizing the City Manager or designee to execute a five-year lease agreement with Corpus Christi Convention & Visitors Bureau for the following Heritage Park properties in consideration of total monthly rental payment of $3,000.00 with annual increase of 2%, and authorizing credit for improvements: (1) the Jalufka House located at 1513 North Chaparral Street; (2) the Merriman-Bobys House located at 1521 North Chaparral Street; and (3) the McCampbell House located at 1501 North Chaparral; with one five-year extension option upon agreement of the parties.

Be it Ordained by the City Council of the City of Corpus Christi, Texas, that:

Section 1. The City Manager or designee is authorized to execute a five-year Lease Agreement with the Corpus Christi Convention & Visitors Bureau ("CVB") for the lease of the following Heritage Park properties: 1) the Jalufka House located at 1513 North Chaparral Street; 2) the Merriman-Bobys House located at 1521 North Chaparral Street; and 3) the McCampbell House located at 1501 North Chaparral.

Section 2. That CVB shall pay total rent of $3,000 each month for the three properties, for the initial 12 month period, with annual increase of 2% each year thereafter. CVB may request and receive monthly rent credit for completed and accepted improvements, not to exceed total credit of $200,000 or the actual cost of the improvements, whichever is less.

Section 3. That the agreement may be extended for one five-year extension term upon written agreement of the City Manager and the CVB President.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2017, by the following vote:

Joe McComb	_____	Ben Molina	_____
Rudy Garza	_____	Lucy Rubio	_____
Paulette Guajardo	_____	Greg Smith	_____
Michael Hunter	_____	Carolyn Vaughn	_____
Debbie Lindsey-Opel	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2017, by the following vote:

Joe McComb   _____   Ben Molina   _____

Rudy Garza   _____   Lucy Rubio   _____

Paulette Guajardo   _____   Greg Smith   _____

Michael Hunter   _____   Carolyn Vaughn   _____

Debbie Lindsey-Opel   _____

PASSED AND APPROVED on this the _____ day of _____, 2017.

ATTEST:

_____   _____
Rebecca Huerta   Joe McComb
City Secretary   Mayor