

ORDINANCE AUTHORIZING EXECUTION OF A DISTRIBUTION MAIN EXTENSION CONSTRUCTION AND REIMBURSEMENT AGREEMENT (“AGREEMENT”) WITH I5T INVESTMENTS, LLC (“DEVELOPER”), FOR THE CONSTRUCTION OF A DISTRIBUTION WATERLINE AND APPROPRIATING \$26,290.60 FROM THE NO. 4030 WATER DISTRIBUTION MAIN TRUST FUND TO REIMBURSE THE DEVELOPER IN ACCORDANCE WITH THE AGREEMENT

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF CORPUS CHRISTI, TEXAS:

SECTION 1. The City Manager, or his designee, is authorized to execute a Distribution Main Extension Construction and Reimbursement Agreement (“Agreement”) with I5T Investments, LLC (“Developer”), for the extension of an 8-inch distribution waterline, including all related appurtenances, for development of Lot 2, Block 13, Airport Industrial Subdivision, Corpus Christi, Nueces County, Texas.

SECTION 2. Funding in the amount of \$26,290.60 is appropriated from the No. 4030 Water Distribution Main Trust Fund to reimburse the Developer for construction of the distribution waterline in accordance with the Agreement.

The foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 20____, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

The foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 20____, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

PASSED AND APPROVED this the _____ day of _____, 20_____.

ATTEST:

CITY OF CORPUS CHRISTI

Armando Chapa
City Secretary

Nelda Martinez
Mayor