

**DOWNTOWN TIF #3 Fund 1112
Contracts and Commitments
As of January 31, 2017**

Commitments - Projects Approved by Board and City Council											
<u>Development Project</u>	<u>Developer</u>	<u>Contractual Commitment</u>	<u>By Right</u>	<u>Reimbursement Cap</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY 16-17</u>	<u>FY 17-18</u>	<u>FY 18-19</u>	<u>FY 20-28</u>
600 Building	Wisznia Development	\$ 2,560,000	\$ 1,260,000	\$ 1,300,000	\$ -	\$ -	\$ 2,560,000	\$ -	\$ 630,000	\$ 673,921	\$ 1,174,123
Urbana	Christian Bernard	72,800	72,800	-	-	71,942	858	-	-	-	-
Studio 21 Apartments	Stonewater	185,000	185,000	-	-	-	185,000	92,500	92,500	-	-
Broadway Lofts	Stonewater	420,000	420,000	-	-	-	420,000	-	-	420,000	-
Parking Facilities	Stonewater	50,000	-	50,000	-	-	50,000	-	-	-	50,000
Marriott Residence Inn	Shoreline Hospitality LP	940,000	-	940,000	-	-	940,000	-	26,353	52,705	862,713
Clock Tower	CT Corpus 149 Ltd	1,870,000	370,000	1,500,000	-	-	1,870,000	-	220,762	271,525	1,377,713
Bus	Fieldberry	100,000	100,000	-	-	-	100,000	100,000	-	-	-
Hilton Garden	SEA District Hotel Group LP	-	-	-	-	-	-	-	-	-	-
Development Project Totals		6,197,800	2,407,800	3,790,000	-	71,942	6,125,858	192,500	969,615	1,418,151	3,464,548
<u>Consulting & Services</u>	<u>Consultant</u>										
Landmark Renewal	Jim Johnson	20,000	-	20,000	1,115	2,365	17,635	5,000	12,635	-	-
Parking Management Plan	Walker	99,948	-	-	98,534	98,534	1,413	1,413	-	-	-
Interlocal Agreement - Services	DMD	330,000	-	-	104,444	104,444	225,556	225,556	-	-	-
Bike Share	DMD	60,000	-	-	20,000	20,000	40,000	-	20,000	20,000	-
Historic Resources Survey	DMD	18,000	-	-	-	-	18,000	18,000	-	-	-
Implementation Clinic	Incremental Development Alliance	-	-	-	1,750	1,750	-	-	-	-	-
Consulting & Service Totals		527,948	-	20,000	224,093	225,343	284,604	231,969	32,635	20,000	-
All Contracts		\$ 6,725,748	\$ 2,407,800	\$ 3,810,000	\$ 224,093	\$ 297,285	\$ 6,410,462	\$ 424,469	\$ 1,002,250	\$ 1,438,151	\$ 3,464,548

<u>Pro-Forma</u>	<u>FY 16 - 17</u>	<u>FY 17 - 18</u>	<u>FY 18 - 19</u>	<u>FY 20 - 28</u>
Beginning Fund Balance	\$ 3,092,132	\$ 3,828,211	\$ 4,359,391	\$ 4,795,861
Expected Revenues	1,160,548	1,533,431	1,874,621	35,650,167
Commitments	(424,469)	(1,002,250)	(1,438,151)	(3,464,548)
Ending Balance	\$ 3,828,211	\$ 4,359,391	\$ 4,795,861	\$ 36,981,480