



AGENDA MEMORANDUM
City Council Meeting of July 30, 2024

DATE: July 30, 2024

TO: Peter Zaroni, City Manager

FROM: Jeff H. Edmonds, P. E., Director of Engineering Services
jeffrey@cctexas.com
(361) 826-3851

Briefing & Public Hearing for the Proposed Bond 2024 Program

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Neiman Young	Assistant City Manager	Executive
2. Jeff H. Edmonds, P. E.	Director	Engineering Services

BACKGROUND:

The public hearing is called to allow for public input on the projects proposed in Bond 2024 Program that will be on the election ballot on November 5, 2024. The staff recommended budget for the Bond 2024 Program is \$175 million and will not require a City tax rate increase.

The Bond 2024 proposed categories and funding amounts for Council approval are:

- | | |
|-----------------------|-----------------|
| ○ Streets/Stormwater: | \$89.50 Million |
| ○ Public Safety: | \$45.00 Million |
| ○ Parks: | \$37.65 Million |
| ○ Public Facilities: | \$2.85 Million |

City staff will seek Council approval on the list of proposed projects during a special City Council meeting on August 1, 2024. On August 13, City Council will consider a one-reading ordinance to call for the Bond election.

LIST OF SUPPORTING DOCUMENTS:

Bond 2024 Program Presentation