



**North Padre Island Development Co (TIF # 2)**  
**Balance Sheet**  
**For Period Ending April 30, 2026**

	<b>2026 - YTD</b>
	<b>Actuals</b>
	<hr/>
<b>Assets</b>	
Cash and cash equivalents	\$ 3,161,500
<b>Total assets</b>	<hr/> <b>3,161,500</b> <hr/>
<b>Fund balance</b>	
Restricted	<hr/> 3,161,500
Total fund balance	<hr/> 3,161,500
<b>Total liabilities and fund balance</b>	<hr/> <b>\$ 3,161,500</b> <hr/>

Note: Unaudited Financial Statements



**Reinvestment Zone #2 CIP Fund  
Balance Sheet  
For Period Ending April 30, 2026**

**ASSETS**

Cash, cash equivalents and investments \$ 22,810,877

**Total assets** 22,810,877

**FUND BALANCE**

Seawall Sys CIP 22,810,877

Total fund balance 22,810,877

**Total liabilities and fund balance** \$ 22,810,877

Note: Unaudited Financial Statements



**Reinvestment Zone #2 CIP Fund  
Income Statement  
Schedule of Revenues and Expenditures  
For Period Ending April 30, 2026**

	<b>2026 - YTD</b>
<b>Revenues</b>	
Earnings on investments	\$ 394,604
Total revenues	<u>394,604</u>
<b>Expenditures</b>	
Supplies	-
Services	9,668
Outlay	342,898
Total expenditures	<u>352,566</u>
Excess (deficiency) of revenues over (under) expenditures	42,038
<b>Other financing sources (uses)</b>	
Transfer in	2,500,330
Total other financing sources (uses)	<u>2,500,330</u>
Net change in fund balance	2,542,368
Fund balance at beginning of year	<u>20,268,509</u>
<b>Fund balance as of April 30, 2026</b>	<u><u>\$ 22,810,877</u></u>

Note: Unaudited Financial Statements