

Community Grocery 317 Peoples Street

January 30, 2024



Project Site

Description	 Community Grocery will be a new market and local incubator that will provide a culinary platform for local chefs to prepare fresh foods and showcase them in the store. This space is located at Nueces Lofts and was once All Good Fitness. An incentive package was approved for the tenant in 2023, but the ownership has since changed managing partners. The new managing partner requests this incentive support after recently investing \$500,000 in Nueces Lofts to modernize the property. The proposed upgrades include mechanical, electrical, and plumbing repairs for the space. 	
Project Cost	\$235,252	Hype Streetw Bothing store
Previous Approved Incentive	Commercial Finish Out- \$30,358 Streetscape and Safety- \$23,212	
Incentive Proposed	Commercial Finish Out (Landlord) - \$15,175	VNP BE
Completion Date	September 30, 2024	





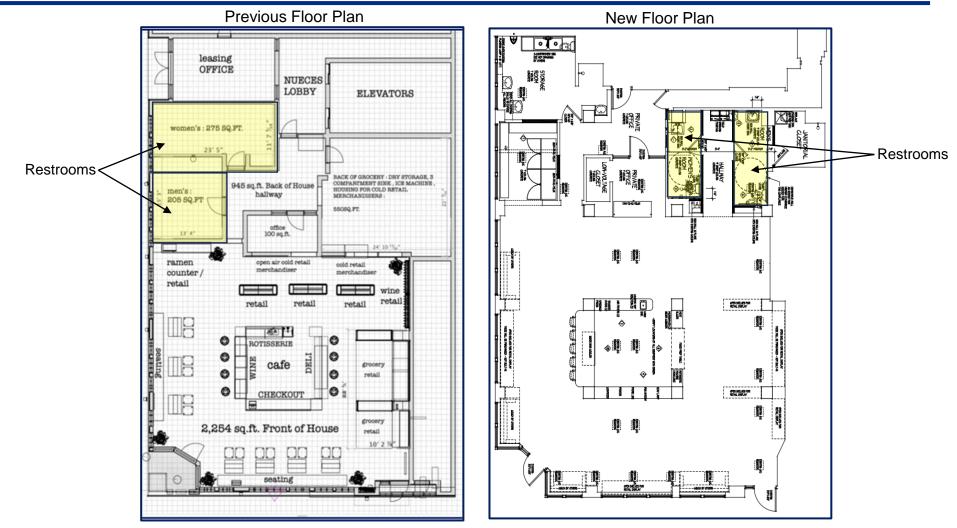


Current Condition (Interior)





Project Concept (Floor Plan)





Recommendation

Program	Total
Commercial Finish Out Program (Landlord)	\$15,175
Total	\$15,175

- Motion to Approve Agreement
- Recommended Contract Completion Date: September 30, 2024