

Proposed Budget TIRZ #2



Board Presentation
May 19, 2026



Budget Overview

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Beginning Fund Balance	11,189,721	3,659,611	3,725,723	3,725,723	1,077,824
Total Revenue	6,482,630	6,100,373	8,200,539	8,232,799	6,129,895
Total Expenditures	13,946,628	9,353,276	11,453,442	10,880,698	4,626,706
Ending Fund Balance	3,725,723	406,708	472,820	1,077,824	2,581,013



Proposed Revenues

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Tax Revenue-City	4,709,840	4,477,470	4,477,470	4,451,381	4,477,470
Tax Revenue-Nueces County	1,547,713	1,508,948	1,508,948	1,593,169	1,603,897
Tax Revenue-Hospital District	1,373	-	-	(1,077)	-
Interest and Investment Income	239,663	113,955	113,955	89,160	48,528
Net Inc/Dec in FV of Investments	(15,958)	-	-	-	-
Transfer from Other Fund	-	-	2,100,166	2,100,166	-
Total	6,482,630	6,100,373	8,200,539	8,232,799	6,129,895



Proposed Expenses

	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
TIRZ #2 Whitecap Development	-	4,080,000	4,080,000	4,040,000	4,150,000
TIRZ #2 Administration	6,509,978	5,000	2,637,910	2,105,166	5,000
Packery Channel Maintenance	-	262,500	262,500	262,500	275,625
Operating Transfer Out (CIP)	7,251,754	4,819,032	4,286,288	4,286,288	-
Transfer to General Fund	184,896	186,744	186,744	186,744	196,081
Total	13,946,628	9,353,276	11,453,442	10,880,698	4,626,706



FY 2027 Proposed Budget Detail

Whitecap Development

- Commadores Drive Bridge \$ 3,500,000
 - Encantada Avenue Mobility Bridge \$ 650,000
- \$ 4,150,000**

TIRZ #2 Administration

- Administration Costs \$ 5,000

Packery Channel Maintenance

- Packery Channel Maintenance \$ 275,625