



## **AGENDA MEMORANDUM**

Action Item for the City Council Meeting December 9, 2025

**DATE:** December 9, 2025

**TO:** Peter Zaroni, City Manager

**FROM:** Sergio Villasana, Director of Finance & Procurement  
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Resolution updating the City of Corpus Christi Investment Policy and Investment Strategies to add the position of Deputy City Manager to the Investment Committee

### **CAPTION:**

Resolution amending the City of Corpus Christi's Investment Policy and Investment Strategies document for FY 2026 to add the position of Deputy City Manager as an alternate member of the Investment Committee.

### **SUMMARY:**

Resolution updating the City of Corpus Christi's Investment Policy and Investment Strategies for the Fiscal Year 2025-2026 to add the position Deputy City Manager to the Investment Committee when the Assistant City Manager over Finance position is vacant.

### **BACKGROUND AND FINDINGS:**

This addition will allow for a six member Investment Committee to consist of the City Manager, Deputy City Manager or Assistant City Manager over Finance, Director of Finance & Procurement, Director of Management & Budget and two Council Members appointed by the Mayor (one of which may be the Mayor) and confirmed by City Council for a term concurrent with the member's elected term.

### **ALTERNATIVES:**

Make no changes to the Investment Policy.

### **FISCAL IMPACT:**

N/A

### **Funding Detail:**

Fund:

Organization/Activity:  
Mission Element:  
Project # **(CIP Only)**:  
Account:

**RECOMMENDATION:**

The Investment Committee recommends approval of the resolution updating the City of Corpus Christi's Investment Policy and Investment Strategies for Fiscal Year 2025-2026 to add the Deputy City Manager position to the Investment Committee.

**LIST OF SUPPORTING DOCUMENTS:**

City of Corpus Christi Investment Policy and Investment Strategies 2025-2026  
City of Corpus Christi Investment Policy and Investment Strategies 2025-2026 (Red Line Version)  
Resolution