



## AGENDA MEMORANDUM

First Reading for the City Council Meeting of July 9, 2013  
Second Reading for the City Council Meeting of July 16, 2013

**DATE:** June 20, 2013

**TO:** Ronald L. Olson, City Manager

**FROM:** Daniel Biles, P.E., Director of Engineering Services  
danb@cctexas.com, (361) 826-3729

Constance P. Sanchez, Director of Finance  
[constancep@cctexas.com](mailto:constancep@cctexas.com), (361) 826-3227

### Ordinances Appropriating Fund Proceeds

#### **CAPTION:**

Ordinance appropriating \$15,697.59 in AIRPORT CIP interest earnings in the funds as listed in Attachment 1, Section 1 for the City's match for future FAA Grant Projects; Changing the FY 2013 Capital Improvement Budget adopted by Ordinance No. 029565 to increase expenditures by \$15,697.59; appropriating \$131,046.95 in BOND PROCEED interest earnings for Bayfront, Public Health and Safety, Fire, Police, Sanitary Landfill, Library, Convention Center, Parks, and Streets in the funds as listed in Attachment 1, Section 2 for the stated bond projects not yet complete, similar projects to be approved by City Council or the payment of debt service; Changing the FY 2013 Capital Improvement Budget adopted by Ordinance No. 029565 to increase expenditures by \$131,046.95; appropriating \$87,780.05 in UTILITY REVENUE BOND interest earnings as listed in Attachment 1, Section 3 for the support of the City's approved Capital Improvement Program; Changing the FY 2013 Capital Improvement Budget adopted by Ordinance No. 029565 to increase expenditures by \$87,780.05; appropriating \$17,720.72 in SPECIALTY BOND PROCEED interest earnings, reimbursement from the Regional Transportation Authority, Sales Tax Bonds for the Seawall and Arena, Packery Channel Bonds, Energy Efficiency Bonds and Generic Capital Improvement Funds as listed in Attachment 1, Section 4 for the stated bond projects not yet complete, the support of the City's approved Capital Improvement Program, specific military supported projects and as determined by the Type A Board; Changing the FY 2013 Capital Improvement Budget adopted by Ordinance No. 029565 to increase expenditures by \$17,720.72; and appropriating \$100,666.05 in STREET ASSESSMENTS as listed in Attachment 1, Section 5 for partial payment of the Billings Clem Marina construction improvements as approved by City Council on May 28, 2013 and repayment of approved assessment projects; Changing the FY 2013 Capital Improvement Budget adopted by Ordinance No. 029565 to increase expenditures by \$100,666.05.

**PURPOSE:**

This item will appropriate all unappropriated capital proceeds accrued through April 30, 2013 in the City's Capital Improvement Program Funds.

**BACKGROUND AND FINDINGS:**

These unappropriated capital revenues come from a variety of sources including interest earnings, miscellaneous revenues collected, and reimbursements. (See Attachment A). This is a routine practice to efficiently manage City finances. This item will provide additional funds which can be used for approved projects and debt service payments. This also facilitates the closure of older funds to comply with arbitrage regulations and is a responsible fiduciary practice for governmental accounting.

**ALTERNATIVES:**

1. Appropriate the funds as recommended.
2. Do not appropriate funds (not recommended)

**OTHER CONSIDERATIONS:**

None

**CONFORMITY TO CITY POLICY:**

Conforms to statutes regarding the City's financial policies.

**EMERGENCY / NON-EMERGENCY:**

Not applicable

**DEPARTMENTAL CLEARANCES:**

Finance Department

**FINANCIAL IMPACT:**

Operating       Revenue       Capital       Not applicable

<b>Fiscal Year: 12-13</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget		0		
Encumbered / Expended Amount				
This item		352,911.36		352,911.36
BALANCE		352,911.36		352,911.36

Fund(s): This item will appropriate \$352,911.36 in interest and other revenues to the funds listed in Attachment One.

**RECOMMENDATION:**

City Staff recommend the approval of this item so the unappropriated funds can be appropriated into their corresponding funds.

**LIST OF SUPPORTING DOCUMENTS:**

Attachment One  
Ordinance