

**City of Corpus Christi - Budget
Seawall Improvement Fund 1120**

Account Number	Account Description	Actuals 2021 - 2022	Original Budget 2022 - 2023	Amended Budget 2022 - 2023	Estimated 2022 - 2023	Proposed 2023-2024
Beginning Balance		\$ 28,990,324	\$ 18,637,514	\$ 18,668,256	\$ 18,668,256	\$ 18,963,375
Revenues:						
300640	Seawall sales tax	\$ 8,435,975	\$ 8,589,826	\$ 8,589,826	\$ 8,664,369	\$ 8,895,327
340900	Interest on Investments	94,647	15,316	15,316	556,362	634,253
340995	Net Inc/Dec in FV of Investment	(55,918)	-	-	-	-
341000	Interest earned-other than inv	5	-	-	-	-
		-	-	-	-	-
TOTAL REVENUES		\$ 8,474,709	\$ 8,605,142	\$ 8,605,142	\$ 9,220,731	\$ 9,529,580
Total Funds Available		\$ 37,465,033	\$ 27,242,656	\$ 27,273,398	\$ 27,888,987	\$ 28,492,954
Expenditures:						
13824	Seawall Administration	\$ 253	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
60010	Transfer to General Fund	144,780	166,392	166,392	166,392	150,558
60130	Transfer to Debt Service	2,841,744	2,849,220	2,849,220	2,849,220	2,860,140
60195	Transfer to Seawall CIP Fd	15,810,000	-	3,500,000	5,900,000	16,695,000
TOTAL EXPENDITURES		\$ 18,796,777	\$ 3,025,612	\$ 6,525,612	\$ 8,925,612	\$ 19,715,698
Gross Ending Balance		\$ 18,668,256	\$ 24,217,044	\$ 20,747,786	\$ 18,963,375	\$ 8,777,256
Reserved for Encumbrances		-	-	-	-	-
Net Ending Balance		\$ 18,668,256	\$ 24,217,044	\$ 20,747,786	\$ 18,963,375	\$ 8,777,256

Notes: Funding source for Arena Facility Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.