

BoCo Development Company, LLC Roberto Santos Williams, CEO rsw@bocodevco.com 1209 San Dario Ave. Laredo, TX 78040

March 21, 2022

City of Corpus Christi Attn: Mr. Roland Barrera, Chairman of TIRZ #5 1201 Leopard Street Corpus Christi, Texas 78401

City of Corpus Christi Attn: Ms. Paulette Guajardo, Mayor 1201 Leopard Street Corpus Christ, Texas 78401

Re: TIRZ #5 Reimbursement Agreement Extension

Dear Chairman Barrera and Mayor Guajardo,

I humbly request a 2-year extension of the construction commencement date of **April 30th, 2022**, as well as all subsequent milestones mentioned in the TIRZ #5 Bohemian Colony reimbursement agreement.

Much time and effort has been dedicated by us and you, not only on the TIRZ, but also on the advancement of the development itself. We have a completed Preplat, Final Plat, architectural and engineering design, and fully permitted 48 townhome initial project; also, well over half a million dollars spent to date. We are not asking for an extension of the TIRZ itself, only the milestones. With as difficult as it was creating this agreement, we would not like to see it expire when we have all put so much effort into creating such a wonderful development opportunity.

I still strongly believe in the project and am working diligently to assure its inevitable success. Due to a number of factors outside my control, both personal and professional we will not be able to meet the construction commencement deadline. I ask you to graciously grant us the extension and trust that our best efforts and intentions are guiding us forward.

Sincerely

Roberto Santos Williams

Cc: Mr. Peter Zanoni, City Manager