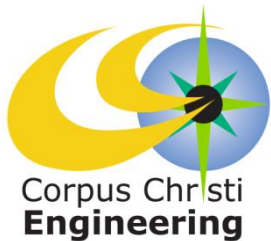




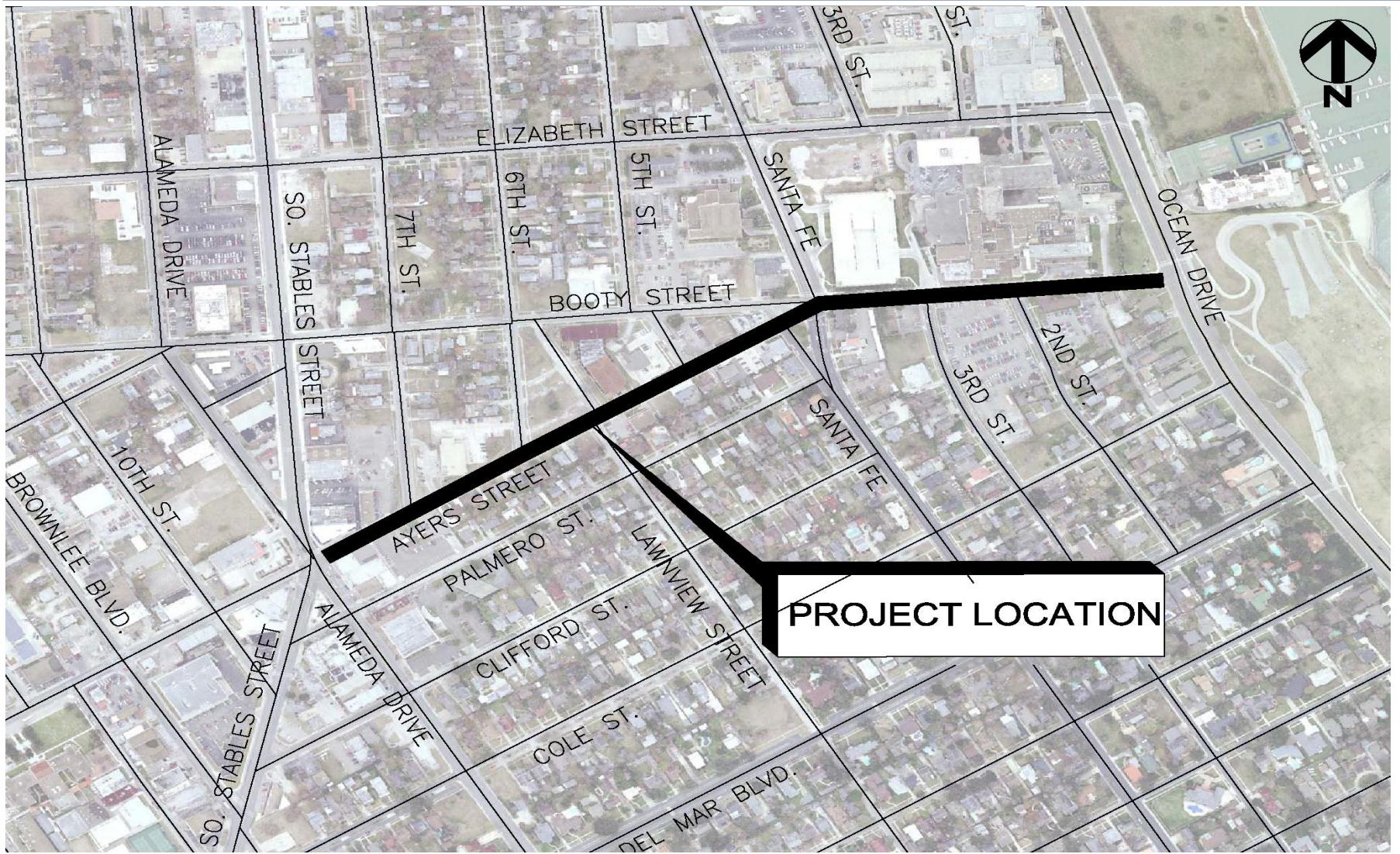
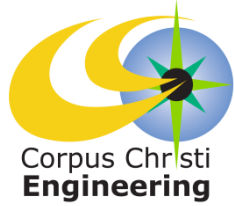
Ayers Street from Ocean to Alameda



Council Presentation
February 25, 2014

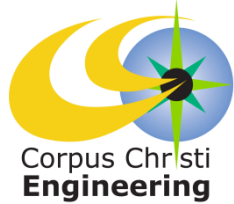


Project Scope





Project Schedule



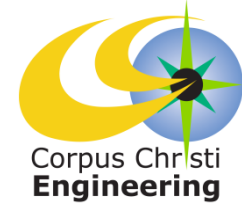
2014												2015										
Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
Design											Bid		Construction									

Project Estimate: 660 Calendar Days \approx 22 Months

*Actual bid date & construction start time to be determined during project design phase. Bids will be programmed to allow for optimal competitive bidding.



Project Budget



PROJECT FUNDS AVAILABLE:		
Street - Tax Notes	\$	473,005.50
Wastewater CIP		97,120.07
Storm Water CIP		163,384.75
Water CIP		78,424.68
* Future 2014 General Obligation Bonds		3,856,994.50
* Future Capital Improvements - Revenue Bonds (Utility)		3,991,070.50
TOTAL.....		8,660,000.00
FUNDS REQUIRED:		
*Construction (preliminary estimate).....		5,904,545.45
Contingency (10%).....		590,454.55
<u>Design Fees:</u>		
**Engineer (Freese and Nichols).....		811,935.00
Geotechnical Study and Testing (TBD).....		155,880.00
Reimbursements		952,600.00
TOTAL.....		8,415,415.00
ESTIMATED PROJECT BUDGET BALANCE.....	\$	244,585.00

*Will be required only if construction is approved by City voters in a future Bond Election

**Includes geotechnical study and investigation