

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through August 31, 2017**

Project	Since Inception						Monthly Activity			Year-to-Date	
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000
City of CC - Reimbursement	FY 06 - 07	52,500	85,382	137,882	131,908	5,974	5,974	-	-	5,974	1,526
Homebuyer Assistance Program	FY 16 - 17	107,500	872,500	980,000	809,835	170,165	213,777	43,612	-	170,165	224,793
Available for Projects	FY 15 - 16	892,500	(318,273)	574,227	-	574,227	574,227	Note 1	-	574,227	-
		\$ 1,052,500	\$ 747,451	\$ 1,799,951	\$ 1,049,585	\$ 750,366	793,978	43,612	-	750,366	246,319
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,322,482	\$ 5,200,049	\$ 5,200,049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$ 7,000,000	\$ 6,249,634	\$ 750,366	\$ 793,978	\$ 43,612	\$ -	\$ 750,366	\$ 246,319

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	718,772
Actual Revenue to-Date	6,218,348
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 5,995,436
Amount committed for Small Business Projects for FY 2016-2017	373,799
Amount committed for Affordable Housing for FY 2016-2017	750,366
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	43,971
Total funds committed	\$ 7,163,572
Paid Commitments to-Date	\$ 1,503,986
Paid Expenses to-Date	2,281,706
	\$ 3,785,692
Available Balance in the Fund for FY 2016-2017	\$ 5,173,139

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
August 31, 2017**

	\$ 170,165
Committed/Unpaid	
4141Whitely	10,000
2010 Sherman	10,000
1905 Darcey	10,000
2606 Goliad	10,000
7929 Fox	10,000
6401 Vincent	10,000
6325 Erskine	10,000
11216 Guess	10,000
4822 Johnston	10,000
2818 Soledad	10,000
5906 Solomon	10,000
	110,000

**Remaining Balance to include
Committed Unpaid and Funded
as of September 30, 2017**

\$ 60,165

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of August 31, 2017**

Major Business Incentives - Projects Approved by Board and City Council									
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
Oneta	300,000	-	300,000	-	300,000	-	-	-	-
Majek Boats	360,000	-	360,000	26,400	325,888	34,112	34,112	-	-
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	25,000	25,000	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	340,000	420,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-
Del Mar College Process	1,390,071	-	1,390,071	231,770	1,390,071	-	0	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	562,309	692,199	307,801	307,801	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	40,112	93,112	171,888	12,888	53,000	106,000
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	49,421	41,184	41,184
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	151,694	151,350	151,350
QSROnline.com	129,500	-	129,500	25,900	51,800	77,700	-	25,900	51,800
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	-	200,000	300,000
Texas A&M - Civil & Industrial Engineering	2,000,000	-	2,000,000	-	-	2,000,000	2,000,000	-	-
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ 886,491	\$ 4,898,887	\$ 7,562,204	\$5,995,436	\$ 916,434	\$ 650,334

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	0

**Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of August 31, 2017**

Small Business Projects - Approved by Board and City Council												
<u>Project</u>	FY 2016-2017 Contractual Commitment	FY 2016-2017 Expended to Date	Remaining FY 2016-2017 Commitments	FY 2015-2016 Contractual Commitments	FY 2015-2016 Expended to Date	Paid in FY 2017	De- Obligated 2017	Remaining FY 2015-2016 Commitments	Balance Unpaid but Committed	FY15-16	FY16-17	FY 17-18
LIFTFUND, INC	250,000	108,509	141,491	250,000	244,516	4,224	1,260	-	141,491	\$ -	\$ 141,491	
Texas A&M Internship	150,000	46,968	103,032	238,635	21,642	26,992	190,001	-	103,032	-	103,032	
Del Mar College Internship	150,000	52,660	97,340	217,223	64,814	47,097	105,312	-	97,340	-	97,340	
SCORE	52,600	45,640	6,960	50,000	49,253	702	45	-	6,960	-	6,960	
Del Mar College - PTAC	48,490	23,514	24,976	37,500	22,630	14,870	(0)	(0)	24,976	(0)	24,976	
	\$ 651,090	\$ 277,291	\$ 373,799	\$ 793,358	\$ 402,855	\$ 93,885	\$ 296,618	\$ (0)	\$ 373,799	\$ (0)	\$ 373,799	\$ -
	(A)					(A)						

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Total 2017 Expenses
Σ (A) \$ 371,176