



AGENDA MEMORANDUM

Tax Increment Reinvestment Zone #3 Board Meeting of July 28, 2015

DATE: July 19, 2015

TO: Ronald L. Olson, Executive Director

FROM: Alyssa M. Barrera, Business Liaison
AlyssaB@cctexas.com
(361) 826-3356

Presentation of TIRZ #3 Project & Financing Plan Update

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Alyssa M. Barrera	Business Liaison	CM's Office
2.		
3.		

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1. Terry Sweeney	Executive Director	Downtown Management District
2.		
3.		

BACKGROUND :

In 2008, the City of Corpus Christi created Tax Increment Reinvestment Zone #3. Over the past year, TIRZ #3 support staff has worked to develop an update to the original Project & Financing Plan, which authorizes TIRZ #3 programs, activities and expenditure of any funds. This presentation is a review of the programs and initiatives being proposed for adoption in the TIRZ #3 Project & Financing Plan update.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint – TIRZ #3 Update July 2015