



AGENDA MEMORANDUM
Corpus Christi Business and Job Development Corporation Meeting July 16, 2018

DATE: July 5, 2018

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Keith Selman, Interim City Manager

FROM: Mike Culbertson, COO
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Adopting Type B Guidelines

CAPTION:

Discussion regarding Corpus Christi B Corporation Guidelines and Criteria for Granting Business Incentives.

PURPOSE:

Approval of the Type B guidelines.

BACKGROUND AND FINDINGS:

The Type B guidelines are how the Board will determine eligibility of projects for Type B funding and it delineates the application process.

ALTERNATIVES:

The Board could add or subtract from these guidelines.

OTHER CONSIDERATIONS:

None.

CONFORMITY TO CITY POLICY:

This set of guidelines are consistent with the ballot language and the state statute.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2017-2018	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund: Type B

RECOMMENDATION:

The staff recommends approval of the guidelines.

LIST OF SUPPORTING DOCUMENTS:

Type B Guidelines 2018