

**City of Corpus Christi - Budget  
Reinvestment Zone No. 3 Fund 1112**

Account Number	Account Description	Actuals 2021 - 2022	Original Budget 2022 - 2023	Amended Budget 2022 - 2023	Estimated 2022 - 2023	Proposed 2023 - 2024
<b>Beginning Balance</b>		\$ 5,467,589	\$ 5,958,876	\$ 6,251,053	\$ 6,251,053	\$ 7,144,636
<b>Revenues:</b>						
300020	RIVZ current taxes-City	\$ 1,222,884	\$ 1,253,905	\$ 1,253,905	\$ 1,713,878	\$ 2,059,072
300040	RIVZ current taxes-Del Mar	516,227	533,400	533,400	711,837	883,382
300050	RIVZ current taxes-County	564,427	579,018	579,018	767,412	956,827
300110	RIVZ delinquent taxes-City	(2,070)	3,500	3,500	(8,550)	
300130	RIVZ delinquent taxes-Del Mar	(712)	1,500	1,500	(3,729)	
300140	RIVZ delinquent taxes-County	(1,302)	1,400	1,400	(4,196)	
300210	RIVZ P & I-City	13,917	7,000	7,000	8,353	7,500
300230	RIVZ P & I-Del Mar	5,920	3,800	3,800	4,074	4,000
300240	RIVZ P & I-County	6,716	3,200	3,200	3,904	3,800
340900	Interest on Investments	40,875	89,029	89,029	213,541	224,218
340995	Net Inc/Dec in FV of Investment	(116,336)	-	-	-	-
<b>TOTAL REVENUES</b>		<b>\$ 2,250,545</b>	<b>\$ 2,475,752</b>	<b>\$ 2,475,752</b>	<b>\$ 3,406,524</b>	<b>\$ 4,138,799</b>
<b>Total Funds Available</b>		<b>\$ 7,718,134</b>	<b>\$ 8,434,628</b>	<b>\$ 8,726,805</b>	<b>\$ 9,657,577</b>	<b>\$ 11,283,435</b>
<b>Expenditures:</b>						
10275	TIRZ#3 Project Plan	\$ -	\$ 750,000	\$ 553,226	\$ 553,226	\$ 750,000
10276	Targeted Vacant Property Impr Grant	-	265,000	455,000	-	531,695
10277	New Tenant Commercial Finish Out	73,540	46,400	103,601	102,250	59,128
10278	Downtown Living Initiative		266,000	266,000	-	116,000
10279	Project Specific Development	290,891	370,316	370,316	419,935	178,345
10282	Downtown Vacant Bldg Program		50,000	50,000	50,000	50,000
10283	Parking Upgrades	29,450	20,000	20,000	20,000	25,000
10285	Traffic Pattern Analysis & Streetscps	87,819	300,000	300,000	300,000	100,000
10286	Streetscape & Safety Improvements	104,955	281,283	420,856	89,078	195,181
10287	DMD Agreement	665,000	665,000	665,000	665,000	665,000
10288	Management & Professional Services	-	5,000	5,000	5,000	5,000
10289	DMD Right of Way	50,000	50,000	50,000	50,000	50,000
10290	City Right of Way	2,807	50,000	58,500	58,500	50,000
10291	Park Maintenance	50,000	50,000	50,000	50,000	50,000
60010	Transfer to General Fund	112,620	149,952	149,952	149,952	224,335
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,467,081</b>	<b>\$ 3,318,951</b>	<b>\$ 3,517,451</b>	<b>\$ 2,512,941</b>	<b>\$ 3,049,684</b>
<b>Gross Ending Balance</b>		<b>\$ 6,251,053</b>	<b>\$ 5,115,677</b>	<b>\$ 5,209,354</b>	<b>\$ 7,144,636</b>	<b>\$ 8,233,751</b>
<b>Net Ending Balance</b>		<b>\$ 6,251,053</b>	<b>\$ 5,115,677</b>	<b>\$ 5,209,354</b>	<b>\$ 7,144,636</b>	<b>\$ 8,233,751</b>

Note: Reinvestment Zone #3 was established in 2009 to facilitate planning, design and construction of public improvements in the downtown area. Funding comes from post 2009 property value increases from taxing units with property within the boundaries of the zone.